

NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LTD.

CIN : L68200WB1981PLC272244

Registered Office

5, GORKY TERRACE, 2ND FLOOR,
KOLKATA - 700 017, W.B., INDIA

Phone : 033-66133300, Fax : 033- 66133303

E-mail : nepacl17@gmail.com

Date: 31.08.2024

The Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th Floor,
Plot No C 62, G-Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai-400098, India.

SCRIP CODE/SYMBOL: NEPACL

Sub: Pursuant to Regulation 34(1) of the SEBI (LODR) Regulations, 2015- Notice of completion of dispatch of AGM Notice and Annual Report for FY 2023-24 to the members of the Company

Dear Sir,

This is to inform you that the Board of Directors of the Company has decided the following:-

1. Intimation of Dispatch of Notice

Pursuant to Regulation 30 read with Part-A of Schedule-III of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has completed the dispatch of Notice of Annual General Meeting along with Annual Report of the Company on 31.08.2024 in the permitted mode for the Financial Year 2023-24.

2. Annual General Meeting

Annual General Meeting of the Shareholders of the Company is scheduled to be held on 28th day of September, 2024 at 10.00 A.M. at 5, Gorky terrace, 2nd floor, Kolkata-700017, IN

Pursuant to Regulation 34(1) of the SEBI (LODR) Regulations, 2015, we are enclosing herewith the Annual Report of the Company for the Financial Year ended March 31st, 2024 along with the Notice of Annual General Meeting of the Company.

The Annual Report of the Company for the Financial Year 2023-2024 is available on company's website at www.nepacl.in

3. Book Closure

Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer Books will remain closed from Monday, 23rd day of September, 2024 to Saturday, 28th day of September, 2024 (both days inclusive) for the purpose of Annual General Meeting of the Company.

4. E- Voting

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (LODR), Regulations, 2015, the Company has decided to provide the facility to members to exercise their right to vote at the Ensuing Annual General Meeting (AGM) by electronic means and the business may be transacted through E- Voting Services provided by Central Depository Services (India) Limited (CDSL).

The Voting period will commence on 25th day of September, 2024 at 9.00 A.M and end on 27th day of September, 2024 at 5.00 P.M. During this period shareholders of the Company, holding shares either in physical form or Dematerialized form, as on the cut-off date, i.e., 21st day of September, 2024 may cast their vote electronically.

Ms. Priya Mankani of M/s. Mankani & associates has been appointed as the Scrutinizer for E-Voting purpose

You are requested to take on record the aforesaid information.

Thanking you.

Yours' faithfully,

For **NORTH EASTERN PUBLISHING & ADVERTISING CO. LTD.**



DIRECTOR

CHAND RATAN MODI
DIRECTOR
DIN: 00343685

**NORTH EASTERN PUBLISHING &
ADVERTISING COMPANY LIMITED**

(CIN: L68200WB1981PLC272244)

ANNUAL REPORT 2023-24

NORTH EASTERN PUBLISHING AND ADVERTISING COMPANY LTD.
 5, GORKY TERRACE, 2ND FLOOR, KOLKATA-700017, W.B. INDIA
 Email Id: nepac17@gmail.com, Phone No: 033-66133300
 CIN: L68200WB1981PLC272244
 Website: www.nepac1.in

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BOARD OF DIRECTORS:

Champa Lal Pareek:	Managing Director (DIN: 00030815)
Mohit Parakh:	Independent Director (DIN: 02033194)
Chand Ratan Modi:	Non –Executive Non-Independent Director (DIN: 00343685)
Avi Lunia:	Non- Executive Independent Director (DIN: 07687360) (Till Dt.:28.03.2024)*
Jayanta Chowdhury:	Non-Executive Independent Director (DIN:10597724) (W.e.f. Dt.:24.06.2024)**
Chanchal Rungta:	Non –Executive Non-Independent Director (DIN: 07590027)

*Mr. Avi Lunia died on the date.

**Mr. Jayanta Chwodhury appointed on the date to fill the casual vacancy in the post arise due to death of Mr. Avi Lunia.

COMMITTEES OF THE BOARD:

Audit Committee Members:

Mr. Avi Lunia:	Chairman (Till Dt.:28.03.2024)	
Mr. Jayanta Chowdhury:	Chairman (W.e.f. Dt.:24.06.2024)	
Mr. Chand Ratan Modi:	Member	Mr. Mohit Parakh: Member

Nomination & Remuneration Committee Members:

Mr. Avi Lunia:	Chairman (Till Dt.:28.03.2024)	
Mr. Jayanta Chowdhury:	Chairman (W.e.f. Dt.:24.06.2024)	
Mr. Mohit Parakh:	Member	Mr. Chand Ratan Modi: Member

Stakeholders Committee Members:

Mrs. Chanchal Rungta:	Chairman
Mr. Avi Lunia: Member:	Member (Till Dt.:28.03.2024)
Mr. Jayanta Chowdhury:	Member (W.e.f. Dt.:24.06.2024)
Mr. Chand Ratan Modi:	Member

OTHER KEY MANAGERIAL PERSON:

Mr. Binod Kumar Bihani: Chief Financial Officer
Mrs. Ruchita Pareek: Compliance Officer and Company Secretary

BANKER: Axis Bank, AU Small Finance Bank

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AUDITORS:

Statutory & Tax Auditor: M/s. S. Mandal & Co., Chartered Accountants,
29 D, Seven Tanks Lane, Dum Dum Jn. Kolkata-700030
Secretarial Auditor: M/s. Mankani & Associates, Practicing Company Secretary,
Block-309, Flat-2A, Fort Residency,
S.N. Roy Road, New Alipore, Kolkata-700038
Internal Auditor: M/s. Gaurav Manoj & Co., P-50, Princep Street, 2nd Floor, Kolkata-700072

REGISTRAR & SHARE TRANSFER AGENT: M/s Niche Technologies Private Limited, 3A,
Auckland Place, 7th Floor, Room No: 7A & 7B, Kolkata-700017

SHARES LISTED WITH: Metropolitan Stock Exchange of India Limited

REGISTERED OFFICE ADDRESS: 5, Gorky Terrace, 2nd Floor, Kolkata-700017 (w.e.f
22.07.2024).
Room No 5, H.M. Market, T.R. Phookan Road, Guwahati-781001 (Till 21.07.2024).

CORPORATE OFFICE: 5, Gorky Terrace, 2nd Floor, Kolkata-700017 (till 21.07.2024).
N.B.: CIN: L22122AS1981PLC001884 (Till: 20.11.2023)

CIN: L68200AS1981PLC001884 (From: 20.11.2023 till: 22.07.2024)#
CIN: L68200WB1981PLC272244 (From 22.07.2024)@

#CIN was changed by ROC due to change in business activity from NBFC to Real estate.
@CIN was changed by ROC due to change in regd. Office address from Assam to West Bengal.

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NOTICE

Notice is hereby given that the 43rd Annual General Meeting of the members of **NORTH EASTERN PUBLISHING AND ADVERTISING COMPANY LIMITED** will be held on Saturday, 28th September, 2024 at 10:00 A.M. at the registered office at 5, Gorky terrace, 2nd floor, Kolkata-700017, W.B., India to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement for the financial year ended March 31, 2024 and Reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mrs. Chanchal Rungta (DIN: 07590027), who retires by rotation and being eligible, offers himself for re-appointment.
3. Re-appointment of Statutory Auditors:

“**RESOLVED THAT** pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and pursuant to the recommendation of the Audit Committee, M/s. S. Mandal & Co, Chartered Accountants, having Firm Registration No. 314188E be and are hereby reappointed as the Statutory Auditors of the Company for the second consecutive term of five years, from the conclusion of this 43rd Annual General Meeting till the conclusion of the 48th Annual General Meeting to be held in the year 2029, to examine and audit the accounts of the Company at such remuneration as may be decided by the Board of Directors in consultation with the Statutory Auditors of the Company.”

By Order of the Board of directors

For North Eastern Publishing & Advertising Company Limited

FOR NORTH EASTERN PUBLISHING & ADVERTISING CO. LTD.



Chand Ratan Modi

DIRECTOR

Director

DIN: 00343685

Place: Kolkata

Dt.:30.07.2024

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NOTES:

1. A Member entitled to attend and vote at the Annual General Meeting ('AGM') may appoint a proxy to attend and vote on his behalf. A proxy need not be a Member of the Company.

Proxies, in order to be effective, must be received at the Registered Office of the Company at 5, Gorky terrace, 2nd floor, Kolkata-700017, not less than forty-eight hours before the commencement of the AGM.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged with the Company, at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

2. Pursuant to Section 113 of the Companies Act, 2013, corporate members are requested to send a certified copy of the Board Resolution/Authorization together with specimen signature authorizing their representative, intending to attend and vote at the AGM.
3. Members are requested to bring their copies of Annual Report to the Meeting, in order to register the attendance, at the venue of the Annual General Meeting, members are requested to bring their folio number/demat account number/DP ID-Client ID to enable us to provide a duly filled attendance slip for your signature and participation at the meeting.
4. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. The Register of Members of the Company will remain closed from September 23, 2024 to September 28, 2024 (both days inclusive) for the purpose of Annual General Meeting.
6. In case any member is desirous to receive communication from the Company in electronic form, they may register their email address with Company or with their depository participant or send their consent at the Registered Office of the Company along with their folio no. and valid email address for registration.
7. In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, the Resolutions proposed this AGM will be transacted through remote e-voting (facility to cast vote from a place other than the venue of the AGM) and for which purpose the

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8. Company has engaged the services of CDSL. The Board of Directors of the Company has appointed M/s. Mankani & associates -Ms. Priya Mankani, Practicing Company Secretary (Certificate of Practice Number- 17947), as the Scrutinizer for this purpose. The detailed instructions for e-voting are given as a separate attachment to this notice. The e-voting period begins on September 25, 2024 at 9.00 AM and ends on September 27, 2024 at 5.00 PM.
9. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members as on September 21, 2024 (cut-off date). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting.
10. Additional Information pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as Listing Regulations) on Director seeking appointment / re-appointment at this AGM is furnished herewith annexure to the Notice. The directors have furnished their consent for appointment / re-appointment as required under the Companies Act, 2013 and the Rules thereunder.
11. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form SH 13 prescribed by the Government can be obtained from the Company at its Registered Office.
12. Members, who wish to obtain information on the Company or desire to view the Financial Statements, may visit the Company's corporate website or send their queries at least 10 days before the AGM to the Registered Office of the Company.
13. In compliance with the MCA Circulars and SEBI Circular dated May 12, 2020 and further circulars, clarifications and notification issued in the context matter by MCA and go green initiative of MCA, Notice of the AGM along with the Annual Report 2023-24 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2023-24 will also be available on the Company's website and in the websites of the Stock Exchange.
14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company.

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Explanatory Statement pursuant to section 102 of Companies Act, 2013

Item No.: 3

This Explanatory Statement is in terms of Regulation 36(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), though statutorily not required in terms of Section 102 of the Act. The Members at the 38th Annual General Meeting ('AGM') of the Company held on year 2019, had approved appointment of S. Mandal & Co., Chartered Accountants (Firm Registration No. 314188E), as the Statutory Auditors of the Company to hold office from the conclusion of the 38th AGM till the conclusion of the 43rd AGM of the Company to be held in the year 2024. After evaluating and considering various factors such as industry experience, competency of the audit team, efficiency in conduct of audit, independence, etc., the Board of Directors of the Company ('Board') has, based on the recommendation of the Audit Committee, proposed the reappointment of S. Mandal & Co., as the Statutory Auditors of the Company, for the second consecutive term of five years from the conclusion of 43rd AGM till the conclusion of 48th AGM of the Company to be held in the year 2029, at a remuneration as may be mutually agreed between the Board and the Statutory Auditors. Firm have consented to their appointment as the Statutory Auditors and have confirmed that the appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act and that they are not disqualified to be appointed as the Statutory Auditors in terms of the provisions of Section 139 and 141 of the Act and the Rules framed thereunder. Firm registered with the Institute of Chartered Accountants of India. Firm audits various companies listed on stock exchanges in India. The Board, in consultation with the Audit Committee shall approve revisions in the remuneration of the Statutory Auditors for the tenure. Besides the audit services, the Company would also obtain certifications from the Statutory Auditors under various statutory regulations and certifications required by clients, banks, statutory authorities, audit related services and other permissible non-audit services as required from time to time, for which they will be remunerated separately on mutually agreed terms, as approved by the Board in consultation with the Audit Committee. The Board, in consultation with the Audit Committee, may alter and vary the terms and conditions of re-appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the Statutory Auditors. None of the Directors, Key Managerial Personnel or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution at Item No. 3 of the accompanying Notice. Based on the recommendation of the Audit Committee, the Board recommends the Ordinary Resolution set forth at Item No.3 of the Notice for approval by the Members.

Additional information on Director recommended for re-appointment as required under Regulation 36 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Name of the Director	Mrs. Chanchal Rungta
Date of Birth	02/08/1991
Date of Appointment	13/08/2016
Relationship with Directors	Daughter of Mr. Chand Ratan Modi
Expertise in Specific functional area	Data Analytics

Qualification	Graduation in Master of Science (Economics)-2015
Board Membership of Companies	Hotahoti wood products Ltd. Kamini Finance And Investment Company Ltd Purbanchal Prestressed Ltd Visisth Chay Vyapaar Ltd Maurya trading Co. Ltd.
Chairman/Member of the Committees of the Board of Directors as on date	Audit Committee: Membership: 3. Stakeholder relationship Committee: Membership: 1, Chairmanship: 5
Number of Shares held in the Company as on March 31, 2024	-

INSTRUCTION FOR VOTING THROUGH ELECTRONIC MEANS

Dear Member,

In compliance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013, read with the applicable rules, the Company is pleased to provide e-voting facility to all its Members, to enable to cast their vote electronically instead of dispatching the physical postal ballot form by post. The Company has engaged the services of CDSL for the purpose of providing e-voting facility to all its members.

The process and manner for remote e-voting are as under:

- i. The remote e-voting period commences on 25th September, 2024 (9:00 am) and ends on 27th September, 2024 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 21, 2024, may cast their vote by remote e-voting.

The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

- ii. The shareholders should log on to the e-voting website www.evotingindia.com during the voting period.
- iii. Click on "Shareholders" tab.
- iv. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.

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- v. Next enter the Image Verification as displayed and Click on Login.
- vi. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- vii. If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders).</p> <p>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field.</p> <p>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</p>
DOB	<p>Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format.</p>
Bank Account Number (DBD)	<p>Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio. Please Enter the DOB or Bank Account Number in order to Login. If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).</p>

- viii. After entering these details appropriately, click on "SUBMIT" tab.
- ix. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to

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keep your password confidential.

- x. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xi. Click on the EVSN for the relevant Company Name i.e. NORTH EASTERN PUBLISHING AND ADVERTISING CO. LIMITED on which you choose to vote.
- xii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xiv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xvi. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xvii. If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xviii. Note for Institutional Shareholders & Custodians :
 - Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

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Website: www.nepael.in

- xix. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact them at 1800 200 5533.
- xx. Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

GENERAL INSTRUCTIONS:

1. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote through e-mail at mankani.pria@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before 27th September, 2024, up to 5:00 pm without which the vote shall not be treated as valid.
2. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 27, 2024. A person who is not a member as on cut-off date should treat this notice for information purpose only.
3. The notice of the Annual General Meeting will be sent to the members, whose names appear in the register of members / Depositories as at closing hours of business on August 16, 2024.
4. The shareholders shall have one vote per equity share held by them as on the cut-off date of September 21, 2024. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
5. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 21, 2024 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
6. Notice of the AGM along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.

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Website: www.nepac1.in

7. Investors, who became members of the Company subsequent to the dispatch of the Notice / Email and hold the shares as on the cut-off date i.e. September 21, 2024 requested to send the written / email communication to the Company at nepac117@gmail.com by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
8. M/s. Mankani & associates , Ms. Priya Mankani, Practicing Company Secretary (Certificate of Practice Number- 17947) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 working days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
9. The Results declared along with the Scrutinizer's Report shall be placed on the website of CDSL. The same will be communicated to the listed stock exchanges viz. Metropolitan Stock Exchange of India.

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5, GORKY TERRACE, 2ND FLOOR, KOLKATA-700017, W.B. INDIA
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CIN: L68200WB1981PLC272244
Website: www.nepacl.in

ATTENDANCE SLIP

(To be handed over at the entrance of the Meeting Hall)

Folio No.: _____ DP-ID No.: _____ ClientIDNo. _____

Name of Member(s): _____

Name of the Proxy holder: _____

Registered Address: _____

Number of Shares Held: _____

I, hereby record my presence of the 43rd ANNUAL GENERAL MEETING of the Company held on Saturday the 28th day of September, 2024 at 10.00 a.m. at 5, Gorky terrace, 2nd floor, Kolkata-700017.

*Signature of the Member / Representative / Proxy Holder**

** Strike out whichever is not applicable*

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FORM OF PROXY

Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014

Folio No.: _____ DP-IDNo.: _____ Client ID No.: _____
Name of the Member(s): _____ Email Id: _____
Registered Address: _____

I/We, being members, holding shares of NORTH EASTERN PUBLISHING AND ADVERTISINGCOMPANY LIMITED hereby appoint:

1. Name: _____ E-mail Id: _____
Address: _____ or failing
him/her
2. Name: _____ E-mail Id: _____
Address: _____ or failing him/her
3. Name: _____ E-mail Id: _____
Address: _____

as my / our Proxy to vote for me / us, on my / our behalf at the 43rd ANNUAL GENERAL MEETING of the Company held on Saturday, the 28th day of September, 2024 and at any adjournment thereof in respect of the following resolutions:

1. *Adoption of Balance Sheet, Statement of Profit & Loss, Report of Auditors and Board of Directors for the year ended 31st March, 2024.*
2. *Retire by Rotation*
3. *Re-appointment of Statutory Auditor.*

Signed this _____ day of _____ 2024.
Signature of Member _____

Signature of Proxy holder(s): 1. _____
2. _____
3. _____

NOTE: *The Form of Proxy duly completed must be deposited at the Registered Office of the Company, 5, Gorky terrace, 2nd Floor, Kolkata-700017 not later than 48 hours before the time for holding the meeting.*

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CIN: L68200WB1981PLC272244

Website: www.nepacl.in

ANNEXURE TO THE NOTICE FOR THE 43RD ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 28th SEPTEMBER, 2024

Name & Registered Address of Sole/First named Member:

Joint Holders Name (If any) :

Folio No. / DP ID & Client ID:

No. of Equity Shares Held :

Dear Shareholder,

Subject: Process and manner for availing E-voting facility:

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the Annual General Meeting (AGM) to be held on Saturday, 28th September, 2024 at 10.00 A.M. at 5, Gorky terrace, Kolkata-700017, W.B., India and at any adjournment thereof.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facility. The e-voting facility is available at the link <https://www.evotingindia.com>

The Electronic Voting Particulars are set out below:

EVSN (Electronic Voting Sequence Number)	User ID	PAN / Sequence No.
240813017		

The E-voting facility will be available during the following voting period:

Remote e-Voting Start On	Remote e-Voting End On
25 th September, 2024 at 9:00 A.M. (IST)	27 th September, 2024 at 5:00 P.M. (IST)

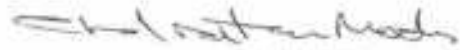
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Please read the instructions mentioned in the Notice of AGM before exercising your vote.

By Order of the Board of Directors

For North Eastern Publishing & Advertising Company Limited

FOR NORTH EASTERN PUBLISHING & ADVERTISING CO., LTD.



DIRECTOR

Chand Ratan Modi

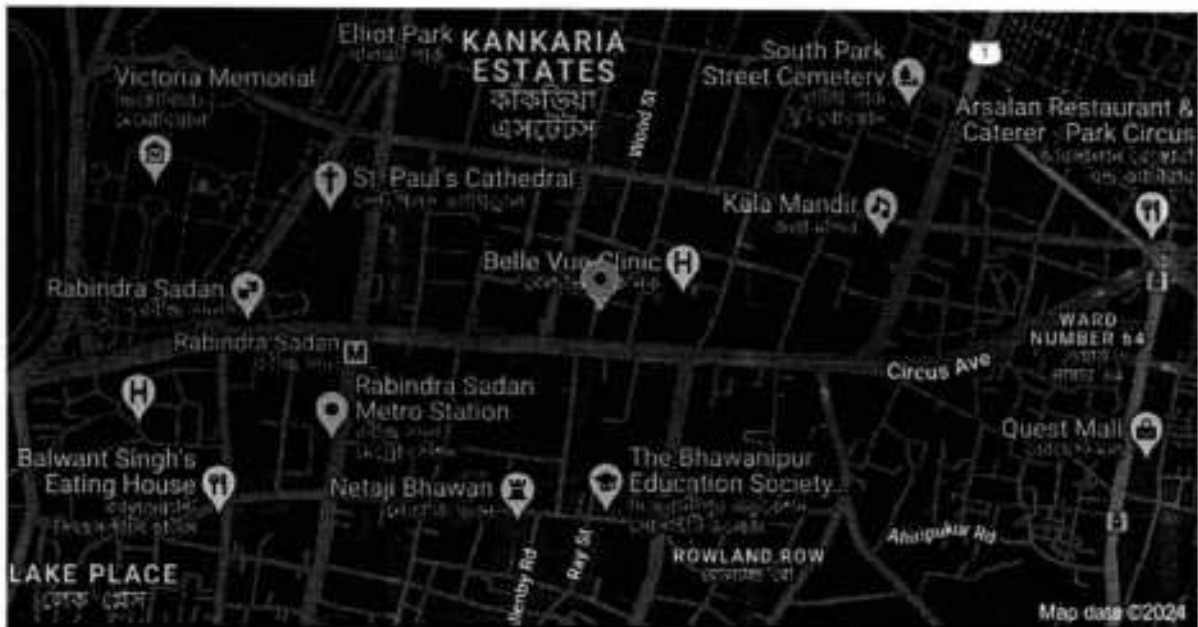
Director

(DIN: 00343685)

Place: Kolkata
Date: 30.07.2024

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Route map for the location of the venue of the 43rd Annual General Meeting of North Eastern Publishing and Advertising Company Limited



DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2023-24

**To,
The Members,**

Your directors have pleasure in presenting their 43rd Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2024.

Financial Highlights

During the year under review, performance of your company as under:

Particulars	(Rs. In '000)	
	Year Ended 31 st March, 2024	Year Ended 31 st March, 2023
Profit/ Loss before Taxation	(4264)	2396,76
Less: Tax Expenses	-	-
Current Tax	-	-
Profit/(Loss) after Tax	(4264)	2396,76
Add: Balance Brought Forward from last year	(4515,43)	(6432,84)
Transferred to Reserve u/s 45-IC of the RBI Act, 1934	-	479,35
Transferred from reserve u/s. 45-IC to Retained earnings	50929	-
Taxation for Earlier Year	-	-
Balance Profit/ (Loss) c/d to Balance Sheet	(404879)	(4515,43)

State of Company's Affairs and Future Outlook

The performance of the Company depends upon host of factors and it is trying to overcome various market risks and other external factors which affect its progress.

A detailed exercise is being carried out to identify, evaluate, manage and monitor non-business risks. We remain optimistic about the performance of the company hence it has widens its activities in Capital Market and is looking into the opportunities in debt market and hedge market too, further exploring other ventures for the benefit of the Shareholders.

Share Capital

The paid up Equity Share Capital as on March 31, 2024 was Rs. 40.50 Crores. During the year underreview, the Company has not issued any shares or any convertible instruments.

Dividend

Your Directors regret to recommend declaration of any dividend during the year.

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Reserve Fund

During the year under review, the Company transferred Rs.50929 (Rs. In thousand) amount from the NBFC Reserve Fund as required by the provision of section 45-IC of RBI Act, 1934 to retained earnings as the co. voluntarily surrendered its Certificate of registration of NBFC with RBI for cancellation and pursue thereafter real estate business.

Amount transferred to Reserves

Due to insufficient profit during the year, the Company does not recommend transfer of any amount to reserves except for as adjustments mentioned in above para.

Material Changes Affecting the Financial Position of the Company

During the year company engaged in real estate business activity after the voluntarily surrender of C.o.R. of NBFC with RBI and this was the material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

Change in the nature of Business, if any

The Company was engaged in Non-Banking Financial activity and voluntarily surrendered its C.o.R. with the RBI as an NBFC Company for cancellation and got cancellation order dated 24th August 2023 and got approval from registrar of company on 20th November 2023 to carry on real estate business.

Particulars of Loan, Guarantees and Investments under Section 186

Provisions of Section 186 of the Companies Act, 2013 have been complied by the company and previously this section doesn't applied to the Company because the company being a Non-Banking Financial Company makes loans and investments in its ordinary course of business.

Related Party Transactions

All Related Party Transactions ('RPT') entered into during the financial year were on an arm's length basis and in the ordinary course of business. There are no materially significant Related Party Transactions made by the Company with Promoters, Directors, Related Parties or other designated persons which may have a potential conflict with the interest of the Company at large.

The Board has formulated a Related Party Transactions Policy for the purpose of identification and monitoring of such transactions.

Particulars of contracts or arrangements made with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed form AOC-2 is appended as Annexure-I to the Board's report.

Internal Control Systems and their Adequacy

The Company has adequate system of internal control to safeguard and protect itself from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized.

recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The internal auditor of the Company checks and verifies the internal control and monitors them in accordance with policy adopted by the Company.

R.B.I Directive to NBFC

The Company did not invite or accept any deposits from the public during the financial year ended 31st March, 2024. For the current financial year commencing on 1st April, 2024 the Company is no more pursuing NBFC business

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The provision of Section 134(m) of the Companies Act, 2013 do not apply to the Company. There was no foreign inflow or outflow during the year under review.

Details of Subsidiary, Joint Venture or Associates

The Company does not have any Subsidiary, Joint Venture and Associate Company with the meaning of Companies Act, 2013.

Risk Management Policy

As an NBFC, your company is subjected to both external risk and internal risk. External risk due to interest rate fluctuation, slowdown in economic growth rate, political instability, market volatility, decline in foreign exchange reserves, etc. Internal risks associated with your company's business which includes deployment of funds in specific projects, diversifications into other business operations, retention of talented personnel, managing effective growth rate, volatility in interest rate, NPAs in portfolio, changes in compliance norms and regulations, contingent liabilities, and other legal proceedings. Your company recognizes the importance of risk management, and has invested in people, process and technologies to effectively mitigate the above risks.

Directors

As per the provisions of the Companies Act, 2013, Mrs. Chanchal Rungta (DIN: 07590027) will retire by rotation at the ensuing annual general meeting and being eligible offered himself for re- appointment.

As on date the following are the directors of the Company:

SL NO	NAME	DESIGNATION
1	Champa Lal Pareek	Managing Director
2	Mohit Parakh	Independent Director
3	Chand Ratan Modi	Non- Independent Director
4	Avi Lunia	Independent Director (Till date 28.03.2024)(He died on 28.03.2024)
5	Jayanat Chowdhury	Independent Director (Proposed to be

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		appointed on and w.e.f 24.06.2024 to fill the casual vacancy caused by death of Mr. Avi lunia)
6	Chanchal Rungta	Non-Independent Director

Number of Board Meetings

During the Financial Year 2023-24, the Board met 6 times on 03rd April, 2023, 30th May, 2023; 11th August, 2023; 25th September, 2023, 08th November 2023, 19th January 2024.

Details of significant & material orders passed by the regulators or courts or tribunal

The company have applied for voluntary surrender of C.o.R. of NBFC with R for cancellation and got approval by order dated 24th August 2023 and applied to ROC for intimation and approval of change in business activity and shifting of registered office from state of Assam to West Bengal. ROC gave the approval to the company on 20th November 2023 to pursue real estate business and shifting of regd. Office address-order was in process as on 31st March 2023.

Receipt of any commission by MD/ WTD from a Company or for receipt of commission/remuneration from its Holding or Subsidiary

The Company has not received any commission by MD/ WTD from a Company, its holding or subsidiary.

Vigil Mechanism

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the Company has adopted a vigil mechanism policy.

Corporate Governance and Management Discussion Analysis

The Company has in place the SEBI regulations pertaining to Corporate Governance. During the year the Company had 5 members Board of Directors consisting of one Managing Director, 2 Non- Executive Independent Director and 2 Non-Executive Non-Independent Directors.

During the year Mr. Avi Lunia Non-executive independent director died on dt. 28.03.2024 and Mr. Jayanta Chowdhury proposed to be appointed in EGM on and w.e.f dt.24.06.2024

The Corporate Governance Certificate for the year ended March 31, 2024 is issued by M/s. Mankani & Associates- Ms. Priya Mankani, Practicing Company Secretaries, of the Company.

The Company has in place an Insider Trading Code for compliance with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. Details of securities transaction by insiders are placed before the Board of Directors of the Company and also notified to the Stock Exchanges.

Mr. Champa Lal Pareek, Managing Director and Mr. Binod Kumar Bihani, Chief Financial Officer, have given their certificate under Regulation 17(8) read with Part B of Schedule II of SEBI-LODR regarding annual financial statements for the year ended March 31st, 2024 to the Board of Directors and the same has been attached with this report as Annexure-II. The Managing Director has given certificate under Regulation 34(3) read with Part D of Schedule

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V of SEBI-LODR regarding compliance with the Code of Conduct of the Company for the year ended March 31st, 2024 which is attached as Annexure-III and forms a part of this Report of Directors.

Management Discussion and Analysis as required by Schedule V of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 has been incorporated in this report as separate annexure-IV.

Declaration by Independent Directors:

The independent directors have declared to the company stating their independence pursuant to Section 149(6) of the Company's Act 2013, and the same was noted by the Board of Directors at its meeting.

An independent director shall hold office for a term of five consecutive years on the Board of the Company, but it shall be eligible for reappointment for next five years on passing of Special Resolution by the Company and disclosure of such in Board's Report.

Key Managerial Person:

Further Mr. Binod Kumar Bihani has been designated as the Key Managerial Personnel of the Company (KMP) pursuant to the provisions of sections 2(51) and 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 with effect from March 15, 2018.

Mrs. Ruchita Pareek appointed as the Company Secretary of the company on 02nd May, 2022.

Audit Committee

The Audit committee comprises of 3 directors. The committee functions under the Chairmanship of Mr. Avi Lunia, a Non-Executive Independent Director (till date of his death-28.03.2024), Mr. Jayanta Chowdhury (Proposed to be appointed to fill the casual vacancy caused by death of Mr. Avi Lunia on and w.e.f. date 24.06.2024). The other members of the Committee are Mr. Chand Ratan Modi and Mr. Mohit Parakh.

The details of the related party transactions are placed before the Audit committee periodically. Any recommendations (if any) placed by the Committee are considered and adopted by the Board. All persons have direct access to the Chairman for sharing their grievances. The Audit Committee also has the responsibility to assess risks and find corrective measures to mitigate the same.

The committee met 5 times during the year on 30th May, 2023; 11th August, 2023; 25th September 2023, 08th November, 2023; 19th January, 2024.

Nomination & Remuneration Committee Policy

A Remuneration Committee was constituted by the Board of Directors to consider, analyze, determine and approve on behalf of the Board and on behalf of the shareholders the remuneration to be paid to the executive directors of the Company. The committee functions under the Chairmanship of Mr. Avi Lunia, a Non-Executive Independent Director (till date of his death-28.03.2024), Mr. Jayanta Chowdhury (Proposed to be appointed to fill the

Annual Report 2023-24

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casual vacancy caused by death of Mr. Avi Lunia on and w.e.f. date 24.06.2024). The other members of the Committee are Mr. Mohit Parakh and Mr. Chand Ratan Modi.

Stakeholder Relationship Committee

The Stakeholder Relationship Committee comprises of 3 Directors. The committee functions under the Chairmanship of Mrs. Chanchal Rungta, a Non-Executive Non-Independent Director. The other members of the Committee are Mr. Chand Ratan Modi and Mr. Avi Lunia (till date of his death-28.03.2024), Mr. Jayanta Chowdhury (Proposed to be appointed to fill the casual vacancy caused by death of Mr. Avi Lunia on and w.e.f. date 24.06.2024).

Registrars and Share Transfer Agents

The Registrars and Transfer Agents of the Company is Niche Technologies Pvt. Ltd. The shares of the Company are listed on the Metropolitan Stock Exchange of India Limited.

Transfer of Unclaimed Dividend to Investor Education and Protection Fund

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

Annual Return

Pursuant to Section 134(3)(a) and Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Annual Return of the Company is available on the Company's website at www.nepacl.in

Auditors

1. Statutory Auditors

M/s. S. Mandal & Co. (Firm Registration No: 314188E), Chartered Accountants, have been appointed as statutory auditors of the Company at the 38th Annual General Meeting (AGM) for a period of five years till the conclusion of 43rd AGM. Accordingly, M/s. S. Mandal & Co., Chartered Accountants, will continue as statutory auditors of the company till the conclusion of 43rd AGM.

They have expressed their willingness to be reappointed for a further term. The Company has received consent from the auditors to the effect that if they are reappointed, it would be in accordance with the provision of the section 141 and/ or other applicable provision of the Companies Act, 2013 as amended from time to time.

The Board recommends the reappointment of M/s. S. Mandal & Co., Chartered Accountants (Firm registration No.: 314188E), as the statutory and tax auditors of the company for another term of five consecutive years from the conclusion of 43rd AGM till the conclusion of 48th AGM subject to approval by the members of the company at the ensuing AGM. Accordingly, a resolution proposing reappointment of M/s. S. Mandal & Co. as the statutory auditors of the company pursuant to section 139 of the Companies act, 2013 forms part of the notice of AGM.

As per the Companies (Amendment) Act, 2017, the auditors are not subjected to ratification by members at every consequent Annual General Meeting. Therefore, no ratification of appointment of Statutory Auditors will be sought from the members of the Company at the AGM. The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013. Further, there has been no fraud reported by Auditors under sub section (12) of Section 143 other than those which are reportable to the Central government.

2. Secretarial Auditor

Pursuant to the provision of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014, the Company has appointed M/s. Mankani & associates-Ms. Priya Mankani, practicing company secretary to undertake the Secretarial audit of the Company. The Secretarial Audit Report is annexed herewith as Annexure-VI.

3. Internal Auditor

M/s. Gaurav manoj & Co., practicing chartered accountants to perform the duties of Internal Auditor of the Company and his report is reviewed by the Audit Committee from time to time.

Explanation to Auditor's Remarks

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

Corporate Social Responsibility (CSR) Policy

The provisions of Section 135 of the Companies Act, 2013 related to Corporate Social Responsibility is not applicable to the Company during the year.

Number of Complaints relating to Sexual Harassment in the last financial year and pending as on the end of the financial year

No cases of Sexual Harassment were reported in the financial year. This is supported by Sexual Harassment Policy which ensures a free and fair enquiry process with clear timelines.

Listing

The shares of the Company are listed on the Metropolitan Stock Exchange of India Limited.

E Voting

The Company will provide e-voting facility to all members to enable them to cast their vote electronically on all Resolutions set-fourth in the notice. This is pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulations, 2015. The instructions for e-voting have been provided in the Notice.

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Formal annual evaluation of Board's own performance, its committees and individual Directors

The Board of Directors has carried out an annual evaluation of its own performance, Board Committees, and individual Directors pursuant to the provisions of the Act and SEBI Listing Regulations.

The performance of the Board was evaluated by the Board after seeking inputs from all the Directors on the basis of criteria such as the Board composition and structure, effectiveness of the Board processes, information and functioning, etc.

The performance of the Committees was evaluated by the Board after seeking inputs from the committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc.

The above criteria are broadly based on the Guidance Note on the Board Evaluation issued by the SEBI.

In a separate meeting of Independent Directors, performance of Non-Independent Directors, the Board as a whole and Chairman of the company was evaluated, taking into account the views of Executive Directors and Non-Executive Directors.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual Directors on the basis of criteria such as the contribution of the individual Director to the Board and Committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

At the Board Meeting that followed the meeting of the Independent Directors and meeting of Nomination and Remuneration Committee, the performance of the Board, its Committees, and individual Director was also discussed.

Performance evaluation of Independent Directors was done by the entire Board, excluding the Independent Director being evaluated.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2024 and of the loss of the Company for that period;

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- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients and others associated with the Company for their support.

For and Behalf of the Board of Directors

FOR NORTH EASTERN PUBLISHING & ADVERTISING CO. LTD.



Champa Lal Pareek
Managing Director
DIN: 00030815

FOR NORTH EASTERN PUBLISHING & ADVERTISING CO. LTD.



DIRECTOR

Chand Ratan Modi
Director
DIN: 00343685

Place: Kolkata
Date: 27.05.2024

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ANNEXURE-1

FORM NO. AOC-2

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contacts or arrangements or transactions not at arm's length basis- NIL.
All transactions entered into by the Company during the year with related parties were on arm's length basis.
2. Details of material contracts or arrangements or transactions at arm's length basis

A. List of Related Parties and Relationships

Name of the Related Party	Relationship
Chanchal Rungta	KMP
Chand Ratan Modi	
Champa Lal Pareek	
Ruchita Pareek	
Chanda Modi	RELATIVES OF DIRECTORS
Raunack Rungta	
Divya Modi	
Usha Devi Modi	
Ram Ratan Modi	ENTERPRISES WITH COMMON DIRECTORSHIP
Hotahoti Wood Products Ltd.	
Purbanchal Prestressed Ltd.	
Kamini Finance & Investment Co. Ltd.	
Sangrahalaya Timber & Crafts Ltd.	
Maurya Trading Co. Ltd.	
Visisth Chay Vyapar Ltd.	
Aries Commercial Pvt. Ltd.	
Aquaries Commercial Pvt. Ltd.	
Megha Conclave Pvt. Ltd.	
Gulmohur Trading Pvt. Ltd.	INTEREST IN RELATIVES
Chemo Traders Pvt. Ltd.	
Deccan Traders Pvt. Ltd.	
Citystar Infrastructures Ltd.	
N.K. Concrete Creations Pvt. Ltd.	
Citystar Foods Pvt. Ltd.	DIRECTOR'S INTEREST IN LLP
Citystar Agro Industries Pvt. Ltd.	
Citystar Ganguly Projects LLP	

(Rs. In 000)

Name of the Related Party	Nature of Transaction	During the year 2023-24	During the year 2022-23
Chanchal Rungta	Salaries and allowances	540	60
Chanchal Rungta	Loan given	6095	95
Chanchal Rungta	Loan repaid	11276	-
Ruchita Pareek	Salaries and allowances	168	168
Chand Ratan Modi	Loan given	75	9940
Chand Ratan modi	Loan repayment	17741	-
Citystar Infrastructures Ltd	Loans taken	9845	253835
Citystar Infrastructures Ltd	Loan repayment	23695	-

(Rs. In 000)

Name of the Related Party	Nature of Balance	As at 31 st March, 2024	As at 31 st March, 2023
Chanchal Rungta (Salary)	Amount (Payable)	43	-
Chanchal Rungta (Loans & Advances)	Amount Receivable	-	5678
Ruchita Pareek	Amount payable	14	14
Chand Ratan Modi	Amount Receivable	166	17832
Purbanchal Prestressed Ltd	Amount Receivable/(payable)	23	23
Kamini Finance & Inv.Co Ltd	Amount Receivable	12	12
Aries Commercial Pvt Ltd	Amount Receivable	22	22
Aquaries Commercial Pvt Ltd	Amount Receivable	910	910
Citystar Infrastructures Ltd	Amount Payable	213242	227092
Maurya Trading Co. Ltd	Amount Receivable	30	30

- B.** Date(s) of approval by the Board, if any: The transaction is on arms' length basis and in the ordinary course of business and so the approval of the Board for this purpose is not required.
- C.** Amount paid as advances, if any –

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 CIN: L68200AS1981PLC001884
 Website: www.nepacl.in

(Rs. In 000)

Name of Related Party	Nature of Transaction	For the year ended 31 st March, 2024	For the year ended 31 st March, 2023
N K Concrete creations Pvt Ltd	Loans & advances	30	30
Citystar Foods Pvt Ltd	Loans & advances	140	140
Citystar Agro Industries Pvt Ltd	Loans & advances	100	100

For and Behalf of the Board of Directors

FOR NORTH EASTERN PUBLISHING & ADVERTISING CO. LTD. FOR NORTH EASTERN PUBLISHING & ADVERTISING CO. LTD.



Champa Lal Pareek DIRECTOR
 Managing Director
 DIN: 00030815



Chand Ratan Modi DIRECTOR
 Director
 DIN: 00343685

Place: Kolkata
 Date: 27.05.2024

ANNEXURE-II

CERTIFICATION BY THE MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER ON FINANCIAL STATEMENTS OF THE COMPANY

(Pursuant to Regulation 17(8) read with Schedule II Part B of the SEBI (LODR) Regulations, 2015)

We, Champa Lal Pareek, Managing Director and Mr. Binod Bihani, Chief Financial Officer certify that:

1. We have reviewed financial statements and the cash flow statement for the year ended March 31st, 2024 and that to the best of our knowledge and belief:
 - These statements do not contain any materially untrue statement or omit any material fact nor contain statements that might be misleading, and
 - These statements present true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or in violation of the Company's code of conduct;
3. We accept responsibility for establishing and maintaining internal controls, we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of the internal controls, if any, of which we are aware and the steps that we have taken to rectify the identified deficiencies; and
4. We have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and Audit Committee:
 - (i) Significant changes, if any, in the internal control over financial reporting during the year;
 - (ii) Significant changes, if any, in the accounting policies made during the year and that the same has been disclosed in the notes to the financial statements; and
 - (iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the Company's internal control system over financial reporting.

FOR NORTH EASTERN PUBLISHING & ADVERTISING CO. LTD.

Champa Lal Pareek
Managing Director


DIRECTOR


Binod Kumar Bihani
Chief Financial Officer

Place: Kolkata
Date: 27.05.2024

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ANNEXURE-III

**ANNUAL CERTIFICATE UNDER REGULATION 34(3)
READ WITH PART PARA D OF SCHEDULE V OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

As required under Regulation 34(3) read with Part D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, hereby declare that all the members of the Board of Directors and senior management personnel have affirmed compliance with the Code of Conduct, as applicable to them, for the year ended 31st March, 2024.



**Champa Lal Pareek
Managing Director**

**Place: Kolkata
Date: 27.05.2024**

ANNEXURE IV

REAL ESTATE AND DEVELOPER

The management has vision, experience and resources to promote real estate business aggressively. Your Company focuses to provide a meaningful work with a measureable outlook & maximum impact on the society.

ECONOMIC OVERVIEW

The fiscal year 2023-2024 witnessed a dynamic economic landscape characterized by recovery from the pandemic-induced challenges. The Indian economy showcased signs of growth, albeit with certain sectors recuperating at a faster pace than others. This period marked a critical phase for the company as we navigated through these shifts in the macroeconomic environment.

FUTURE PROSPECTS

The Real Estate and construction sector plays a crucial role in overall development of India's core infrastructure. India is the second largest populated country in the world which means that there is huge potential in the real estate sector in India. Overall, the long-term view for the Indian real estate sector is positive since its fundamental demand drivers - increasing urbanization, favorable demographics, growth of the services sector and rising incomes are still intact. The long term demand projection for real estate is certainly healthy given the housing shortage. In the short term, the demand for optimally priced and quality real estate is expected to grow.

OPPORTUNITIES AND THREATS

Opportunities

There are good opportunities available in the real estate market in India since price of property are in upward trend. The Government has been pragmatic and supportive in its approach in reducing interest rate on housing and providing finance through bank for property development business project to projects. We are hopeful for demand of commercial and residential property in near future.

Threats

The slowdown of consumer demands and reduction of real estate prices, the credit squeeze by the Reserve Bank of India to Real Estate Development Company is likely to slow down the momentum of growth on capital gearing of the company.

SEGMENT WISE PERFORMANCE

The company operates in only single segment. Hence segment wise performance is not applicable

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FINACIAL PERFORMANCE

The details of the financial performance of your Company are reflected in the Balance Sheet, Profit & Loss Account and other Financial Statements, appearing separately. Highlights are provided below:

Particulars	2024 (in '000)	2023 (in '000)
Revenue from Operations	-	-
Other Income	573	97081
Total Revenue	573	97081
Profit Before Interest, Depreciation & Tax	(4264)	239676

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act) with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and the cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

RISKS AND CONCERNS

Your company has appropriate risk management systems in place for identification and assessment of risks, measures to mitigate them, and mechanisms for their proper and timely monitoring and reporting.

INTERNAL CONTROL SYSTEMS

The Company has adequate internal control systems, commensurate with the size and nature of its business. Well documented policies, guidelines and procedures to monitor business and operational performance are supported by IT systems, all of which are aimed at ensuring business integrity and promoting operational efficiency.

HUMAN RESOURCES

At our company, we believe that our people and our "We Care" culture strengthen our processes and operations and are central to our continued success. We are committed to build and further enhance skills of our people and provide them with a safe, inclusive, caring and an unbiased environment. Our workplace culture fosters creativity, agility, innovation and meritocracy. We respect and are committed to uphold human rights of all our stakeholders - employees, subsidiaries, suppliers and other partners.

ENVIRONMENT PROTECTION, HEALTH AND SAFETY

Your Company is always committed to the health and safety of its employees. Your Company provides a clean, hygienic and conducive work environment to all employees. During the pandemic time your Company has doubled its efforts to ensure health and safety of its employees. All offices and sites go through regular sanitation, social distancing norms are followed, sanitizers are placed at various locations, visitors' entries are minimized, wearing masks is mandatory.

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SUSTAINABILITY INITIATIVES

Company remained dedicated to sustainable real estate practices. Our projects continued to adhere to green building norms, contributing to energy efficiency and reduced environmental impact. We also introduced eco-friendly features in our properties, resonating with the growing trend of environmentally conscious buyers.

CAUTIONARY STATEMENT

The statements in Management Discussion and Analysis Report describing our Company's objectives, expectations or predictions may be forward looking within the meaning of applicable regulations and other legislations. Actual results may differ materially from those expressed in the statement. Important factors that could influence Company's operations include global and domestic financial market conditions affecting the interest rates, availability of resources for the financial sector, market for lending, changes in regulatory directions issued by the Government, tax laws, economic situation and other relevant factors.

ANNEXURE-VI
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31ST, 2024

*(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014)*

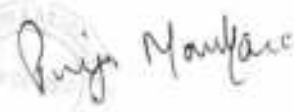

To,
The Members,
North Eastern Publishing & Advertising Company Limited
Room No.5, 1st Floor,
H.M. Market,
T.R.Phookan Road
Guwahati-781001

1. We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. North Eastern Publishing & Advertising Company Limited (hereinafter called the Company) for and during the financial year ended March 31st, 2024. Secretarial Audit was conducted on test check basis, in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.
2. Based on our verification of the M/s. North Eastern Publishing & Advertising Company Limited books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31st, 2024, complied with the statutory provisions listed hereunder and also that the Company has Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:
3. We have examined the books, papers, minutes book, forms and returns filed and other records maintained by M/s. North Eastern Publishing & Advertising Company Limited for and during the financial year ended March 31st, 2024 according to the provisions of:
 - (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
 - (iii) The depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
 - (v) The Regulations and Guidelines prescribed under the Securities Exchange Board of India Act, 1992 ('SEBI Act') viz:-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;



- d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999-N/A;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with the client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and-N/A;
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998-N/A;
 - i) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015;
4. We have also examined compliance with the applicable clauses of the following:
- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
 - (ii) The Listing Agreements entered into by the Company with Metropolitan Stock Exchange of India Limited (MSEI).
5. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.
6. We further report that,
The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
7. Adequate notice is given to all directors to schedule the Board meetings, agenda and detailed notes on agenda were sent at least seven days in advance.
8. Majority decisions is carried through while dissenting members' views are captured and recorded as part of the minutes.
9. We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines, such as laws related to taxation, local laws applicable to the area of operation of business and other laws generally applicable to the Company.
10. This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

For MANKANI & ASSOCIATES
Company Secretaries
Peer Review No: 2077/2022

Priya Mankani
Proprietor

Membership No. 34744

C.P. No. : 17947

Udin: A034744F000467275

Place: Kolkata
Date: 27.05.2024

'Annexure A'

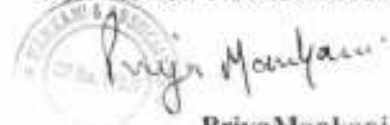
(To the Secretarial Audit Report of M/S. North Eastern Publishing & Advertising Company Limited for the financial year ended 31.03.2024)

To,
The Members,
North Eastern Publishing & Advertising Company Limited
Room No.5, 1st Floor,
H.M. Market,
T.R.Phookan Road
Guwahati-781001

Our Secretarial Audit Report for the financial year ended 31.03.2024 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulation and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For MANKANI & ASSOCIATES
Company Secretaries
Peer Review No: 2077/2022



Priya Mankani
Proprietor
Membership No. 34744
C.P. No. : 17947
Udin: A034744F000467275

Place:Kolkata
Date: 27.05.2024

CORPORATE GOVERNANCE REPORT

Corporate Governance is a set of standards which aims to improve the Company's image, efficiency and effectiveness. It is the road map, which guides and directs the Board of Directors of the Company to govern the affairs of the Company in a manner most beneficial to all the Shareholders, the Creditors, the Government and the Society at large.

The Securities and Exchange Board of India ("SEBI") on 2nd September, 2015, issued SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the "Listing Regulations") with an aim to consolidate and streamline the provisions of the Listing Agreements for different segments of capital markets to ensure better enforceability. The Listing Regulations were made effective from 1st December, 2015 (effective date). Accordingly, all listed entities were required to enter into the Uniform Listing Agreement within 6 (six) months from the effective date. Your Company has accordingly entered into Listing Agreement with Metropolitan Stock Exchange of India.

This Corporate Governance Report relating to the year ended March 31st, 2024 has been issued in compliance with the Regulation 34(3) read along with Clause C of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and forms a part of the Report of the Directors to the Members of the Company and the same is given below.

1. OUR COMPANY'S PHILOSOPHY ON CODE OF CONDUCT:

The Company recognizes its role as a corporate citizen and endeavours to adopt the best practices and highest standards of Corporate Governance through transparency in business ethics, accountability to its customers, government and others. The Company's activities are carried out in accordance with good practices and the Company is constantly striving to better them and adopt the best practices.

OUR MISSION:

- to provide a healthy working environment for our employees where they are properly recognised and rewarded.
- to continuously evaluate the working and performance of the employees so as to polish their skills and improve the working standards.
- to explore businesses with higher potential

2. BOARD OF DIRECTORS

2.1 Composition and Category of Directors

The Board of Directors as on March 31st, 2024 consists of five Directors of which there are 4 Non-Executive Directors and one Managing Director as follows:

Name of the Director	Category	Particulars
Mr. Champa Lal Pareek	Managing Director	Re-appointment as Managing Director with effect from 27.12.2021
Mr. Chand Ratan Modi	Promoter & Non-Executive Director	He is the promoter director of the Company with effect from 30 th November, 2006.
Mr. Mohit Parakh	Non-Executive Director	Appointed as an Independent Director with effect from 28 th September, 2020.
Mr. Avi Lunia	Non-Executive Independent Director	Re-appointment as an Independent Director with effect from 27.12.2021 (he was appointed till dt.:28.03.2024)(he passed away on dt. 28.03.2024)
Mr. Jayanta Chowdhury	Non-executive Independent director	(Proposed to be appointed in EGM on and w.e.f dt. 24.06.2024, to fill casual vacancy caused by death of Mr. Avi Lunia)
Mrs. Chanchal Rungta	Non-Executive Director	Re-appointment as a Non-Independent Director with effect from 27.12.2021

2.2 Key Managerial Personnel

Ms. Ruchita Pareek was appointed as the Compliance Officer and Company Secretary of the company with effect from May 2nd, 2022 as per the provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

Mr. Binod Kumar Bihani was appointed as Chief Financial officer of the company on March 15, 2018 as per the provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

2.3 Board Meetings, Annual General Meetings and Attendance

During the Financial Year 2023-24, the Board met 5 times on 30th May, 2023; 11th August, 2023; 25th September 2023, 8th November 2023, 19th January 2024.

The attendance of the Directors on these dates are provided in the table below:

NAMES OF THE DIRECTOR	NO. OF BOARD MEETINGS		ATTENDANCE AT AGM
	HELD	ATTENDED	YES/ NO
CHAND RATAN MODI	5	5	YES
MOHIT PARAKH	5	5	YES
CHAMPA LAL PAREEK	5	5	YES
AVI LUNIA	5	5	YES
CHANCHAL RUNGTA	5	5	YES

Mr. Avi Lunia, the Chairman to the Audit Committee was also present during the Annual General Meeting held on 22nd September, 2023. It was decided that Mr. Chand Ratan Modi shall resign by rotation and will be eligible for re-appointment.

Directorships and Committee membership

None of the Directors on the Board is a member of more than 10 Committees and Chairman of more than 5 Committees as specified in Regulation 26 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 across all Companies in India of which they are a Director.

2.5 Board Committees

The Board of Directors have constituted the following committees:

- a) Audit Committee
- b) Nomination and Remuneration Committee
- c) Stakeholder Relationship Committee

The responsibility of the Risk Management and adherence to risk management plan, procedures and any risk related matters are delegated to the Audit Committee only. Hence there is no separate risk management committee.

3. AUDIT COMMITTEE

3.1 Composition:

The Audit committee comprises of 3 directors. The committee functions under the Chairmanship of Mr. Avi Lunia, a Non-Executive Independent Director (till dt. 28.03.2024) . Mr. Jayanta Chowdhury proposed to be appointed in EGM on and w.e.f 24.06.2024 to fill casual vacancy arise due to death of Mr. Avi Lunia . The other members of the Committee are Mr. Chand Ratan Modi and Mr. Mohit Parakh.

The details of the related party transactions are placed before the Audit committee periodically. Any recommendations (if any) placed by the Committee is considered and adopted by the Board. All persons have direct access to the Chairman for sharing their grievances. The Audit Committee also has the responsibility to assess risks and find corrective measures to mitigate

the same. The Minutes of the Audit Committee are circulated to all Directors and are discussed at the Board Meetings.

The committee met 5 times during the year on 30th May, 2023; 11th August, 2023, 25th September 2023, 8th November, 2023; 19th January 2024.

3.2 Terms of Reference:

The Terms of Reference of the Audit Committee covers all areas mention under Section 177 of the Companies Act, 2013 and Regulation 18 read with Part C of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board has also included in terms of reference of the Audit Committee the monitoring, implementing and review of risk management plan as required under Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and therefore a separate Risk Management Committee hasn't been formed. The broad terms of reference of Audit Committee includes review of financial reporting process and all financial results, statements, disclosures and recommend the same to the Board, review the internal audit reports and discuss the same with the internal auditors, review internal control systems and procedures, evaluation of internal financial controls and risk management systems and their effectiveness, to meet the statutory auditors and discuss their findings, their scope of audit, post audit discussion, auditor's independence, adequacy of internal audit functions, audit qualifications, if any, appointment/removal and remuneration of auditors, changes in accounting policies and practices, reviewing approval and disclosure of all related party transactions, reviewing with the management the performance of the statutory and internal auditors and their remuneration, compliance with listing agreements, listing regulations, company law and other legal requirements and the Company's financial and risk management plan and policies and its implementation, disaster recovery policies and compliance with statutory requirements.

3.3 Internal Audit

M/s. Gaurav manoj & Co., practicing chartered accountants, performs the duties of Internal Auditor of the Company and his report is reviewed by the Audit Committee from time to time.

3.4 Attendance

The committee met 5 times during the year on 30th May, 2023; 11th August, 2023; 25th September 2023, 08th November, 2023; 19th January, 2024.

The following table shows the attendance of the members during the Audit Committee meeting:

NAME OF THE MEMBERS	NO. OF AUDIT COMMITTEE MEETINGS	
	HELD	ATTENDED
MOHIT PARAKH	5	5
CHAND RATAN MODI	5	5
AVI LUNIA	5	5

4. NOMINATION AND REMUNERATION COMMITTEE

Nomination and Remuneration Committee was constituted by the Board of Directors to consider, analyse, determine and approve on behalf of the Board and on behalf of the shareholders the remuneration to be paid to the executive directors of the Company. The committee functions under the Chairmanship of Mr. Avi Lunia, a Non-Executive Independent Director (till dt. 28.03.2024), Mr. Jayanta Chowdhury proposed to be appointed in EGM on and w.e.f 24.06.2024 to fill casual vacancy arise due to death of Mr. Avi Lunia. The other members of the Committee are Mr. Mohit Parakh and Mr. Chand Ratan Modi.

5. STAKEHOLDER RELATIONSHIP COMMITTEE

5.1 COMPOSITION:

The Stakeholder Relationship Committee comprises of 3 Directors. The committee functions under the Chairmanship of Mrs. Chanchal Rungta, a Non-Executive Non- Independent Director. The other members of the Committee are Mr. Chand Ratan Modi and Mr. Avi Lunia (till dt. 28.03.2024), Mr. Jayanta Chowdhury proposed to be appointed in EGM on and w.e.f 24.06.2024 to fill casual vacancy arise due to death of Mr. Avi Lunia.

REGISTRAR AND SHARE TRANSFER AGENTS AND STOCK EXCHANGE DETAILS

The Registrars and Transfer Agents of the Company is Niche Technologies Pvt. Ltd. The shares of the Company are listed on the Metropolitan Stock Exchange of India Limited.

6. Details of Complaints from shareholders:

Pursuant to Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, below is the Statement of Investor Complaints for the yearended 31st March, 2024.

SL NO.	PARTICULARS	NO. OF COMPLAINTS
1.	Pending at the beginning of the year with the Company	Nil
2.	Received during the year by the Company	Nil
3.	Redressed during the year by the Company	Nil
4.	Pending at the end of the year with the Company	Nil

7. GENERAL BODY MEETINGS

7.1 Particulars of last three Annual General Meetings are given below:

Relating to Financial Year ended on	Venue of AGM	Date of AGM	Time of AGM
2021	Room No.5, H.M. Market, T.R. Phookan Road, Guwahati-781001	27.12.2021	12.00 P.M.
2022	Room No.5, H.M. Market, T.R. Phookan Road, Guwahati-781001	24.09.2022	10.00 A.M.
2023	Room No.5, H.M. Market, T.R. Phookan Road, Guwahati-781001	22.09.2023	02.00 P.M.

7.2 Special Resolution

At the Extra Ordinary general meeting (EGM) held on 19th October 2023, special resolution with respect to alteration of Memorandum of association for alteration in object clause and situation clause was passed for insertion of real estate business as principal activity and to shift regd. Office address from state of Assam to West Bengal.

At EGM to be held on 24.06.2024, Mr. Jayanta Chowdhury proposed to be appointed as Non-executive independent director to fill the casual vacancy caused by death of Mr.Avi Lunia.

At the Annual General Meeting to be held in the current year, no proposal has been made to be passed by the Special Resolution.

Postal Ballot: No resolutions were passed by the Postal Ballot in any of the previous three Annual General Meetings.

8. Means of Communication

8.1 The financial results and the quarterly shareholding pattern are electronically transmitted to the stock exchanges and are also updated on the Company's website <https://nepacl.in/> Quarterly results are emailed to all Members whose email is registered with the Company.

8.2 Shareholder communication including Notices and annual reports are being sent to the email addresses of Members available with the Company. Annual Accounts are sent to members at least 25 days before the Annual General Meeting.

8.3 The company's website <https://nepacl.in/> makes online announcements of Board meeting dates, results of the meetings, quarterly financial results, announcements of the date of Annual General Meeting and proposed dividend, changes in Directors and other announcements. The website also provides quarterly shareholding pattern.

8.4 Address for Communication: All communication regarding share transactions, change of address, bank mandates, nominations etc. should be addressed to the Registrars and Share Transfer Agents of the Company on the following address:

Niche Technologies Private Limited 7th Floor, Room, No. 7
3A, Auckland place, Kolkata-700017
Phone: (033) 2280 6616 / 17 / 18
Fax: (033) 2280 6619
Email: nichetechpl@nichetechpl.com

Shareholders are encouraged to correspond with the Registrars & Share Transfer Agents and the Company via email to speed up the response, reduce paperwork and also to help us address the complaints faster. Shareholders are requested to mention the Folio Nos (DP-Id and Client Id in case of demat shares), phone or mobile number and their Email Id so that we can contact them and redress their complaints immediately. However, for instructions like change of bank mandate, change of address, transfers & transmission of shares etc. letters duly signed by the shareholders concerned should be sent otherwise such requests cannot be processed by the Registrars. Email IDs of the shareholders will have to be registered with the Company to enable the Company or the Registrars to communicate electronically.

9. GENERAL SHAREHOLDER INFORMATION

9.1. Venue of the Annual General Meeting:

The Annual General Meeting of the Company will be held at Regd. Office address of the company.

9.2. Financial Year:

The Financial Year of the Company ended on March 31st, 2024.

9.3. Record Date & Cut-Off Date:

The Cut-Off Date is 21st September, 2024 for determining who will be entitled to vote electronically on the resolutions mentioned in the Notice convening the Annual General Meeting by remote-voting and also vote at the meeting venue.

9.4. Electronic Voting:

Pursuant to Section 108 and other applicable as per Company's Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and other applicable requirements, voting at the Annual General Meeting will be made through electronic voting. The electronic voting ("E-Voting") period will be from 9.00 A.M. on 25th September, 2024 to 5.00 P.M. on 27th September, 2024, both days inclusive.

A Ordinary resolution is proposed to be conducted through electronic voting.

9.5. Scrutiniser for electronic voting:

M/s. Mankani & Associates, Ms. Priya Mankani, Practicing Company Secretaries (Membership No: 34744 and C.P. No. 17947) of Block-309, Flat 2A, Fort Residency, 38 S. N. Roy Road, New Alipore, Kolkata-700038, Phone:7407223556, Email ID: makani.pria@gmail.com) has been appointed as the scrutiniser to scrutinise the electronic voting process and the voting at the venue of the Annual General Meeting in a fair and transparent manner and to give her report to the Chairman.

9.6. Listing on Stock Exchanges:

The shares of the Company are listed on the following Stock Exchange:
Metropolitan Stock Exchange of India

Scrip Code/ Symbol: NEPACL

Vibgyor Towers, 4th Floor, Plot No. C 62, G Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E) Mumbai-400098

For dematerialisation of Equity shares of the Company of the Face Value Rs 10/- each, the ISIN No. allotted to the Company is INE930E01012.

The annual listing fees have been paid and all requirements of the stock exchanges where the shares are listed, including submission of quarterly reports and certificates, are complied with.

9.7. Registrars and Share Transfer Agents

The share management work, both physical and demat, is being handled by the Registrars and Share Transfer Agents of the Company whose name and address is given below:

Niche Technologies Private Limited

7th Floor, Room No. 7,

3A, Auckland Place,

Kolkata-700017

Phone: (033) 2280 6616 / 17 / 18

Fax: (033) 2280 6619

Email: nichetechpl@nichetechpl.com Contact Person: Ashok Sen

9.8. Share Transfer Agent

Share Transfer requests valid and complete in all respects are normally processed within 15 days. Power has been delegated to the Company Secretary and the Registrar and Transfer Agents for expediting share transfers. Valid requests for demat of shares are

completed within 10 days. The Company's shares are compulsorily traded in the dematerialized form. The ISINNo. allotted to the Company is INE930E01012.

9.9. Distribution of Shareholding as on March 31st, 2024

SHARES HELD	NO. OF SHARES HELD	%
IN PHYSICAL MODE	3590140	8.86
DEMAT WITH NSDL	31570460	77.94
DEMAT WITH CDSL	5345400	13.20
TOTAL	40506000	100

NO. OF SHARES	NO. OF SHAREHOLDERS	%	NO. OF SHARES HELD	%
1-500	1,011	98.1553	1,00,740	0.2487
501-1000	0	0.0000	0	0.0000
1001-5000	0	0.0000	0	0.0000
5001-10000	1	0.0971	6,000	0.0148
10001-50000	0	0.0000	0	0.0000
50001-100000	1	0.0971	58,370	0.1441
100001 & above	17	1.6505	4,03,40,890	99.5924
TOTAL	1030	100	4,05,06,000	100

9.10. Shareholding pattern as on March 31st, 2024

The detailed report on the Shareholding Pattern of the Company as on March 31st, 2024 is on its website of the company. Pursuant to Section 134(3)(a) and Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Annual Return of the Company is available on the Company's website at www.nepacl.in

9.11. Top ten Shareholders

PARTICULARS	NO. OF SHARES HELD	%
CHEMO TRADERS PVT LTD	1825590	4.507

DOYANG WOOD PRODUCTS LTD.	3483400	8.600
GULMOHUR TRADING PVT LTD	2220300	5.481
KAMINI FINANCE AND INVESTMENT CO. LTD	1677000	4.140
MEGARESOURCE LIMITED	2000000	4.938
C MACKERTICH PRIVATE LIMITED	1750000	4.320
RUKMINI PROPERTIES PVT LTD	2440600	6.025
SMIFS CAPITAL MARKETS LTD	4045400	9.987
VISISTH CHAY VYAPAR LTD	1775000	4.382
WISE INVESTMENT PVT LTD	1300000	3.209

10. DISCLOSURES

- 10.1. Details of transactions with related parties have been reported in Notes of Accounts. These disclosures are also made for the purpose of Regulation 10(1) (a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. All the transactions with related parties are at arm's length basis and there are no materially significant related party transactions which may have potential conflict with the interests of the Company at large. The Related Party Transaction Policy is available on the Company's website www.nepacl.com.
- 10.2. There is no instance of non-compliance by the Company or any penalties or strictures imposed on the Company by stock exchanges or SEBI or any statutory authority on any matter related to capital markets in the past three years.
- 10.3. The Company has established a vigil mechanism system and has in place a "Whistle Blower Policy" the details of which are mentioned on Company's website. Adequate safeguards have been provided against any victimisation of persons who use the vigil

mechanism. All persons have been given direct access to the Chairman of the Audit Committee to lodge their grievances. No personnel has been denied access to the Audit Committee to lodge their grievances.

- 10.4. Mandatory requirements and non-mandatory requirements have been complied with except that the Company does not send the half-yearly financial performance to each household of shareholders who do not have their email ID registered with the Company or the Depository Participants.
- 10.5. Management Discussion Analysis Report forms a part of the Directors Report.
- 10.6. No presentations were made to the institutional investors and analysts during the year.
- 10.7. The Company does not have any subsidiary therefore corresponding disclosures have not been made.
- 10.8. There have been no public issues, rights issues or other public offerings during the past five years. The Company has not issued any GDR's or ADR's or warrants or any convertible instruments. Hence corresponding disclosures have not been made.
- 10.9. Other items which are not applicable are not applicable to the Company have not been separately commented upon.

For and Behalf of the Board of Directors

FOR NORTH EASTERN PUBLISHING & ADVERTISING CO. LTD.



Champa Lal Pareek
Managing Director
DIN: 00030815

DIRECTOR

FOR NORTH EASTERN PUBLISHING & ADVERTISING CO. LTD.



Chand Ratan Modi
Director
DIN: 00343685

DIRECTOR

Place: Kolkata
Date: 27.05.2024



INDEPENDENT AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
North Eastern Publishing & Advertising Company Limited
1st Floor, Room No. 5,
H.M. Market,
T.R. Phookan Road,
Guwahati-781001

- A. We have examined and reviewed the compliance of the conditions of Corporate Governance by M/s North Eastern Publishing And Advertising Company Limited (hereinafter referred to as "the Company"), for the period ended 31st March, 2024 as stipulated in the Listing Agreement of the said Company with Stock Exchange(s) and SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 to the extent applicable.
- B. The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to review of the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
- C. In our opinion and to best of our information and according to the explanations given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.
- D. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Mankani & Associates
Company Secretaries**

**Priya Mankani
Proprietor**

Membership No. 34744

Certificate of Practice No. : 17947

Udin : A034744F000467220

Place: Kolkata
Date: 27.05.2024

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
*(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To,
The Members of
North Eastern Publishing And Advertising Co Ltd.
1st Floor, Room No. 5, H.M. Market,
T.R. Phookan Road, Guwahati-781001

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of North Eastern Publishing And Advertising Co Ltd. having CIN L22122AS1981PLC001884 and having registered office at 1st Floor, Room No. 5, H.M. Market, T.R. Phookan Road, Guwahati-781001 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment
1.	Mohit Parekh	02033194	28/09/2020
2.	Chand Ratan Modi	00343685	30/11/2006
3.	Chanchal Rungta	07590027	13/08/2016
4.	Champa Lal Pareek	00030815	31/03/2010

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Mankani & Associates
Company Secretaries**


Priya Mankani

Place: Kolkata
Date: 28.05.2024

Priya Mankani
Proprietor
Membership No. 34744
Certificate of Practice No. : 17947
Udin: A034744F000467253

INDEPENDENT AUDITOR'S REPORT

To the Members of NORTH EASTERN PUBLISHING AND ADVERTISING CO LTD.

Report on the Standalone Financial Statements

Opinion and Conclusion

We have audited the accompanying standalone financial statements of NORTH EASTERN PUBLISHING AND ADVERTISING CO LTD. ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss including other comprehensive income/(expense), statement of changes in equity and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information ("the Financial Statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, and its loss and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

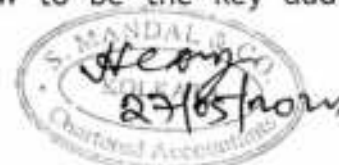
Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key Audit Matters Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.



Serial No.	Key Audit Matter	Auditor's Response
1.	Revenue Recognition	As the Company's revenue would be derived primarily from sale of properties comprising of commercial/residential units and sale of plotted and other lands, we have reviewed the procedures of revenue recognition with respect to the satisfaction of performance obligations at a point in time and subsequently over time when the Company has enforceable right for payment for performance completed to date and transfer of control of promised products to customer in an amount that reflects the transaction price i.e. consideration which the Company expects to receive in exchange for those products.

Information Other than the Standalone Financial Statements and Auditor's report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, the Board's report including annexure to Board's Report, Corporate Governance and Shareholders information, but does not include the standalone financial statements and our Auditors Report thereon.

Our opinion on Standalone Financial Statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the Other Information and in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or other information obtained during the course of our audit or otherwise appear to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this Other Information; we are required to report that fact.

We have nothing to report in this regard.

Management's Responsibility for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

S. MANDAL & CO.
KOLKATA
23/05/2019

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements maybe influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and(ii)to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

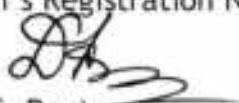
1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) The observations on financial transactions do not reveal any matters which have any adverse effect on the functioning of the Company.
 - (f) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure-B**.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company, in accordance with the provisions of Companies Act, 2013 (18 of 2013) and rules made there under.



- iv. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 01, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For S. MANDAL & CO.
Chartered Accountants
(Firm's Registration No. 314188E)


(H. C. Dey)
Partner
Membership No. 050190

UDIN: 24050190AKBJ71e4481
Place: Kolkata
Date: 27th May, 2024



ANNEXURE - "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph (1) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of North Eastern Publishing and Advertising Co Ltd. of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment ("PPE") and relevant details of right-of-use assets.

(b) According to the information, explanation and representation provided to us and based on verification carried out by us, the Company's management carries out the physical verification of Property, Plant and Equipment once in a year. In our opinion, the frequency of physical verification is reasonable having regard to the size of the Company and nature of its assets. As explained to us, no material discrepancies were noticed by the management on such physical verification.

(c) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties disclosed in the financial statements are held in the name of the Company.

(d) In our opinion and according to the information and explanations given to us, the Company has not revalued its PPE during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated during the year or are pending against the Company as at 31st March, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988 as amended in 2016) and rules made thereunder.

ii. (a) The Inventory has been physically verified by the management during the year. In our opinion the frequency of such verification is reasonable and no discrepancies were noticed on such verification.

(b) According to the information, explanation and representation provided to us and based on verification carried out by us, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, clause 3(ii)(b) of the Order is not applicable.

iii. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.

iv. According to the information and explanation given to us, the Company has not granted any loans, made investments or provided guarantees in contravention of provisions of Section 185 of the Act. The Company has complied with the provisions of Section 186(1) of the Act; the other provisions of Section 186 of the Act are not applicable to the Company.



v. According to the information, explanation and representation provided to us and based on verification carried out by us, the Company has not accepted any deposits or amounts which are deemed to be deposits. Accordingly, clause 3(v) of the Order is not applicable.

vi. The Central Government has not prescribed the maintenance of cost records under sub-section (1) section 148 of the Act for the business activities carried out by the Company. Accordingly, the provision of clause 3(vi) of the Order is not applicable to the Company.

vii. In our opinion and according to the information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues relating to amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues applicable to it with the appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, Goods and Services Tax, duty of customs, cess and any other material statutory dues were in arrears as at 31 March, 2024 for a period of more than six months from the date they became payable.

viii. According to the information, explanation and representation provided to us and based on verification carried out by us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) In our opinion, the Company has not defaulted in repayment of loans or other borrowings to financial institutions, banks, government and dues to debenture holders or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority or any other lender.

(c) According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its associate. The Company does not have any subsidiaries or joint ventures. Accordingly, clause 3(ix)(e) of the Order is not applicable.

x. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised any moneys by way of public offer during the current financial year. Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made preferential allotment of equity shares during the year.

xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed



or reported during the course of our audit nor have we been informed of any such case by the Management.

(b) In our opinion and according to the information and explanations given to us, no report under sub-section (12) of section 143 of the Act has been filed by the auditors in Form ADT -4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us, there were no whistle blower complaints received during the year by the Company.

xii. The Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. In our opinion and based on our examination, the Company has not an internal audit system commensurate with the size and nature of its business.

xv. According to the information and explanations given to us, in our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company and hence provisions of section 192 of the Act, 2013 are not applicable to the Company.

xvi. (a) The provisions of Section 45-1A of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, the requirement to report on clause 3(xvi)(a) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid CoR from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) According to the information and explanations given to us, the Company is not a Core Investment Company ('CIC ') as defined under the Regulations by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable to the Company.

xvii. The Company has incurred cash losses during the financial year and has not incurred cash losses in the immediately preceding financial year covered by our audit.

xviii. There has been no resignation of the statutory auditors of the Company during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, along with details provided in Note 28 to the Financial statements which describe the maturity analysis of assets & liabilities other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future


S. MANI MOHAN
27/05/2015

viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The Section 135 of the Companies Act, 2013 with regards to Corporate Social Responsibility are not applicable to the company during the year. Accordingly, clause 3(xx) of the Order is not applicable.

xxi. The Company is not required to prepare any Consolidated Financial Statement, accordingly Clause 3(xxi) of the Order is not applicable.

For S. MANDAL & CO.
Chartered Accountants
(Firm's Registration No. 314188E)

(H. C. Dey) 
Partner
Membership No. 050190

UDIN: 201050190BKBJHC4481
Place: Kolkata
Date: 27th May, 2024



ANNEXURE - 'B' TO AUDITORS' REPORT

(Referred to in paragraph 2(g) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of **NORTH EASTERN PUBLISHING AND ADVERTISING CO LTD.** as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Director of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Contd.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that-

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For S.MANDAL & CO.
Chartered Accountants
Firm's Registration No. 314188E



(H.C.DEY)
Partner
Membership No.: 050190
UDIN: 24050190AKA37HC4481
Kolkata
27th May, 2024



NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
CIN NO. - L68200AS1981PLC001884
Balance Sheet as at 31st March, 2024

(Rs. in 000)

Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
A. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	2	58,918	58,978
(b) Capital Work in progress		-	-
(2) Financial Assets			
(i) Investments	3	40,593	35,998
(ii) Loans	4	89,775	1,47,568
(iii) Other Financial Assets			
(d) Deferred tax assets (net)	5	-	-
(e) Other Non-current Assets	6	4,34,078	4,34,078
(2) Current Assets			
(a) Inventories	7	1,08,903	1,08,903
(B) Financial assets			
(i) Trade receivables			
(ii) Cash and cash equivalents	8	239	2,090
(iii) Bank balances other than (ii) above			
(c) Other Current assets	9	13,701	7,780
Total Assets		7,44,205	7,94,378
B. EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Equity Share capital	10	4,05,060	4,05,060
(b) Other Equity	11	(3,98,908)	(3,99,184)
(2) LIABILITIES			
(I) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	12	4,38,071	5,16,347
(ii) Other Non-Current Financial Liabilities			
(b) Provisions	13	223	223
(c) Deferred tax liabilities (Net)	5	2,098	510
(d) Other Non-Current Liabilities	14	24,451	24,036
(II) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables			
(a) total outstanding dues of micro enterprises & small enterprises			
(b) total outstanding dues of creditors other than micro enterprises & small enterprises	15	943	964
(iii) Other current Financial Liabilities			
(b) Other current liabilities	16	2,72,267	2,46,403
(c) Provisions			
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		7,44,205	7,94,378

Significant Accounting Policies and Notes to Financial Statements. 1 to 35
The Notes referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date.

For and on behalf of the Board of Directors

For S. MANDAL & CO.
Chartered Accountants
ICAI Firm Registration No. 314188E

H.C.DEY
Partner
Membership No. - 050190


Champa Lal Pareek
Managing Director
00030815


Ruchita Pareek
(Company Secretary)


Chand Ratan Modi
Director
00343685


Binod Kumar Bihani
(CFO)

UDIN: 24050190BKBJHC4481
Place: Kolkata
Date: 27th May, 2024



NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
CIN NO. - L68200AS1981PLC001884

Statement of Profit and Loss for the year ended 31st March, 2024

(Rs. in 000)

	Particulars	Note No.	Year ended 31st March, 2024	Year ended 31st March, 2023
(I)	Revenue from Operations	17	-	-
(II)	Other Income	18	573	97,081
(III)	Total Income (I+II)		573	97,081
	Expenses			
(i)	Finance Costs	19	7,718	19,283
(ii)	Purchase of Stock in Trade	22	-	-
(iii)	Net loss on fair value changes		-	-
(iv)	Impairment on Financial Instruments	23	(5,681)	(3,06,140)
(v)	Changes in Inventories of finished goods, stock--in-trade and work-in-progress	22	-	4,139
(vi)	Employee Benefits Expenses	20	1,387	1,329
(vii)	Depreciation, Amortisation and Impairment Expense	9	-	-
(viii)	Administrative and Other Expenses	21	1,415	1,38,594
(IV)	Total Expenses (IV)		4,838	1,42,595
(V)	Profit before Exceptional Items & Tax (III- IV)		(4,264)	2,39,676
(VI)	Exceptional items		-	-
(VII)	Profit Before Tax (V-VI)		(4,264)	2,39,676
(VIII)	Tax Expense:			
	(a) Current Tax			
	(b) Deferred Tax			
	(c) Income tax for earlier years			
(IX)	Profit After Tax (VII-VIII)		(4,264)	2,39,676
(X)	Other Comprehensive Income/(Expense)			
	A)(i) Items that will not be reclassified to Statement of Profit & Loss		6,110	(1,966)
	(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss		(1,588)	511
	B)(i) Items that will be reclassified to Statement of Profit & Loss			
	(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss			
	Total Other Comprehensive Income/(Expense) (X)		4,521	(1,456)
(XI)	Total Comprehensive Income/(Expense) for the period (IX+X)		257	2,38,221
(XII)	Earnings per Equity share (Basic and Diluted) (in Rs) (Par Value Rs 10/- per Equity Share)	24	(0.11)	5.92

Significant Accounting Policies and Notes to Financial Statements. **1 to 35**
The Notes referred to above form an integral part of the Statement of Profit and Loss.
This is the Statement of Profit and Loss referred to in our report of even date.

For S. MANDAL & CO.
Chartered Accountants
ICAI Firm Registration No. 314188E

H.C.DEY
Partner
Membership No. 050190

UDIN: 24050190/BKBJHE448)
Place: Kolkata
Date: 27th May, 2024

For and on behalf of the Board of Directors

C E Pareek
Champa Lal Pareek
Managing Director
00030815

Chand Ratan Modi
Chand Ratan Modi
Director
00343685

Ruchita Pareek
Ruchita Pareek
(Company Secretary)

Binod Kumar Bihani
Binod Kumar Bihani
(CFO)



NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
CIN NO. L68200AS1981PLC001884
Statement of Cash Flows for the year ended 31st March, 2024

(Rs. in 000)

	Year ended 31st March, 2024	Year ended 31st March, 2023
A. Cash Flow from Operating Activities		
Profit Before Tax	(4,264)	2,39,676
Adjustments for:		
Net unrealised fair value (gain) / loss		
Interest on Income Tax Refund		
Liabilities No Longer Required written back		
Impairment on Financial Instruments	-	(3,06,140)
Provision for taxation		
Depreciation, Amortisation and Impairment Expense	-	
Net gain on derecognition of financial instruments under amortised cost category		
Operating profit before working capital changes	(4,264)	(66,465)
Changes in Working Capital		
Adjustments for:		
(Increase) / Decrease in Trade Receivables and Others assets	(5,941)	3,692
(Increase) / Decrease in Loans Assets	63,475	2,76,401
Increase / (Decrease) in Trade Payables and Others Liabilities	26,704	10,306
Increase / (Decrease) in Other Bank Balances		
Cash Generated / (used) in operations	79,973	2,23,935
Direct Taxes Paid (net of refund)		-
Net Cash (Used in) / Generated from Operating Activities	79,973	2,23,935
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment, and Intangible Assets		
Proceeds from Sale of Property, Plant and Equipment	47	
(Increase) / Decrease in Investments (Other than Subsidiaries)	(3,595)	(5,203)
(Increase) / Decrease of Investments in Subsidiaries	-	-
Net Cash (Used in) / Generated from Investing Activities	(3,547)	(5,203)
C. Cash Flow from Financing Activities		
Proceeds from issuance of Debt securities (including subordinated debt securities) (net)	-	-
Increase / (Decrease) in Working Capital facilities (net)		
Increase / (Decrease) in Other Borrowings (net)	(78,277)	(3,33,835)
Dividend Paid (including Corporate Dividend Tax)		
Corporate Dividend Tax Paid		
Net Cash (Used in) / Generated from Financing Activities	(78,277)	(3,33,835)
Net Increase / (Decrease) in Cash and Cash Equivalents	(1,850)	(1,15,102)
Cash & Cash Equivalents at the beginning of the year	2,090	1,17,192
Cash and Cash Equivalents at the end of the year (refer Note No. 2)	240	2,090

Components of cash and cash equivalents:	Year ended 31st March, 2024	Year ended 31st March, 2023
Cash and cash equivalents at the end of the year		
(a) Cash on hand	104	460
(b) Balances with Banks - in Current Account	135	22
(c) Fixed Deposits with original maturity period less than three months		
(d) Balances in ATM		
(e) Cheques on Hand	-	1,608
	239	2,090

Explanations:

- The above Statement of Cash Flows has been prepared under the Indirect Method as set out in the Ind AS 7 'Statement of Cash Flows'.
- Previous year figures have been rearranged/ regrouped wherever necessary to conform to the current year's classification.

This is the Cash Flow Statement referred to in our report of even date.

Dr S. MANDAL & CO.
Chartered Accountants
ICAI Firm Registration No. 314188E

H.C. DEY
Partner
Membership No. - 050190



For and on behalf of the Board of Directors

C E Pareek
Champa Lal Pareek
Managing Director
00030815

Chand Ratan Modi
Chand Ratan Modi
Director
90343685

UDIN: 24050190BJKBJHC4481
Place: Kolkata
Date: 27th May, 2024

Ruchita Pareek **Binod Kumar Bihani**
Ruchita Pareek Binod Kumar Bihani
(Company Secretary) (CFO)



NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Statement of Changes in Equity for the period ended 31st March, 2024

A. Equity Share Capital

Particulars	(Rs. in lakhs)
As at 1st April, 2022	4.00,000
Changes in Equity share capital during the year	-
As at 31st March, 2023	4.00,000
Changes in Equity share capital during the year	-
As at 31st March, 2024	4.00,000

B. Other Equity

Particulars	Reserves and Surplus					Total
	Income Tax Special reserve (provision in Section 30)(Rs. lakhs) of the Income Tax Act, 1962	Capital Reserve	Securities Premium	Bond/Debtors Redemption Reserve	General Reserve	
Balance as at 1st April, 2022 (revised)	-	-	-	-	-	64,83,200
Profit for the year	-	-	-	-	1,01,741	1,01,741
Other Comprehensive Income (net of tax)	-	-	-	-	-	(1,455)
Dividend	-	-	-	-	-	-
Transferred from Special Reserve	-	-	-	-	80,029	80,029
Income tax adjustment for earlier years	-	-	-	-	-	-
Balance as at 31st March, 2023	-	-	-	-	64,83,200	64,83,200
Balance as at 1st April, 2023	-	-	-	-	-	1,00,000
Profit for the year	-	-	-	-	14,264	14,264
Other Comprehensive Income (net of tax)	-	-	-	-	-	-
Dividend and Corporate Dividend Tax	-	-	-	-	-	-
Transfer from retained earnings	-	-	-	-	-	257
Tax for earlier years	-	-	-	-	-	-
Provision Written Back	-	-	-	-	-	-
Balance as at 31st March, 2024	-	-	-	-	1,04,479	1,04,479
						5,072
						(1,00,000)

This is the Statement of Changes in Equity referred to in our report of even date

As per our report of even date
For S. MANDAL & CO.
Chartered Accountants
KAI Firm Registration No. 314188E

S. Mandal
H.C. DEY
Partner
Membership No. 100190

UDIN: 24050190AK9JHC4481
Place: Kolkata
Date: 27th May, 2024



For and on behalf of the Board of Directors

C. Dhan
Champa Lal Pareek
Managing Director
00018813

Ruchita Pareek
Ruchita Pareek
(Company Secretary)

Chand Kumar Ghosh
Chand Kumar Ghosh
Director
00343065

Bimal Kumar Bhowmik
Bimal Kumar Bhowmik
(CEO)

Notes -I Accounting Policy

Notes to the financial statement for the year ended 31st March 2024

i) Company Overview

North eastern Publishing and Advertising Co. Ltd. ("the Company") having CIN: L68200AS1981PLC001884 is engaged primarily in the business of Real Estate construction, development and other related activities. The company is a public limited company incorporated and domiciled in India having its registered office at 1st Floor, Room No. 5, H.M. Market, T.R. Phookan Road, Guwahati, Assam- 781001. The Company is listed on Metropolitan Stock Exchange of India Limited ("MSE").

ii) Basis of Preparation

a. Statement of compliance

The Standalone Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under the Section 133 of the Companies Act, 2013 ("the Act") and the relevant provisions and amendments, as applicable.

The Standalone Financial Statements of the Company for the year ended March 31, 2024 were authorised for issue by the Board of Directors.

b. Functional and presentation currency

These Standalone Financial Statements are presented in Indian rupees (INR), which is also the functional currency of the Company. All financial information presented in Indian rupees has been rounded to the nearest thousand, unless otherwise stated.

c. The figures of the previous year have been regrouped / restated, wherever considered necessary.

iii) Basis of accounting

The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost basis except for certain financial assets and financial liabilities and share based payments which are measured at fair values.

iv) Summary of significant accounting policies

The financial statements have been prepared using the significant accounting policies and measurement bases summarised below. These were used throughout all periods presented in the financial statements.

v) Current versus non-current classification

In view of the main business objectives changed from NBFC activities to Real Estate w.e.f. 20.11.2023 all assets and liabilities have been classified as current and non current as per the company's normal operating cycle to be followed and other criteria set out in Companies Act 2013, accounts have been prepared accordingly. Deferred tax assets and liabilities are classified as non-current assets and non-current liabilities, as the case may be.

vi) Revenue recognition

The Company derives revenues primarily from sale of properties comprising of commercial/residential units and sale of plotted and other lands.

The Company recognizes revenue when it determines the satisfaction of performance obligations at a point in time and subsequently over time when the Company has enforceable right for payment for performance completed to date. Revenue is recognised upon transfer of control of promised products to customer in an amount that reflects the transaction price i.e. consideration which the Company expects to receive in exchange for those products.

Chand
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vii) Property Plant and Equipment and Intangible Assets

Property, plant and equipment and intangible assets are stated at cost of acquisition less accumulated depreciation / amortisation. Cost includes all expenses incidental to the acquisition of the Property, plant and equipment and any attributable cost of bringing the asset to its working condition for its intended use.

viii) Depreciation and amortisation of property, plant and equipment

Depreciation on tangible fixed assets have been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013 except for Leasehold improvements which are amortised on a straight-line basis over the period of lease or estimated period of useful life of such improvement, subject to a maximum period of 60 months. Leasehold improvements include all expenditure incurred on the leasehold premises that have future economic benefits. Land is not depreciated.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Property, plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognised in other income / expense in the statement of profit and loss in the year the asset is derecognised.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss from/up to the date of acquisition/sale.

ix) Impairment of assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired, based on internal or external factors. If any such indication exists, the recoverable amount of the asset or the cash generating unit is estimated. If such recoverable amount of the asset or cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss. If, at the reporting date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. Impairment losses previously recognized are accordingly reversed in the Statement of Profit and Loss.

x) Income taxes

Tax expense recognized in Statement of Profit and Loss comprises the sum of deferred tax and current tax except the ones recognized in other comprehensive income or directly in equity.

Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations. Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

Deferred tax is recognised in respect of temporary differences between carrying amount of assets and liabilities for financial reporting purposes and corresponding amount used for taxation purposes. Deferred tax assets on unrealised tax loss are recognised to the extent that it is probable that the underlying tax loss will be utilised against future taxable income. This is assessed based on the Company's forecast of future operating results, adjusted for significant non-taxable income and expenses and specific limits on the use of any unused tax loss. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognised outside statement of profit and loss is recognised outside Statement of Profit or Loss (either in other comprehensive income or in equity).

xi) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and other short-term highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

*Edwark
CIP*



xii) **Employee benefits**

Short-term employee benefits

Short-term employee benefits comprise of employee costs such as salaries, bonus etc. is recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

xiii) **Finance Cost**

Finance costs represents Interest expense recognised by applying the Effective Interest Rate (EIR) to the gross carrying amount.

xiv) **All other income and expenses**

All other income and expense are recognised in the period they occur.

xv) **Dividends on ordinary shares**

The Company recognises a liability to make cash distributions to equity shareholders of the Company when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the Companies Act, 2013 final dividend is authorised when it is approved by the shareholders and interim dividend is authorised when it is approved by the Board of Directors of the Company. A corresponding amount is recognised directly in equity.

xvi) **Segment Reporting**

The Company's primary business segment is reflected based on principal business activities carried on by the Company i.e. purchase, sale, real estate properties advisory, construction and development of real estate properties and all other related activities which as per Ind AS 108 on "Operating Segments" is considered to be the only reportable business segment. The Company is operating in India which is considered as a single geographical segment.

xvii) **Earnings per share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

xviii) **Cash flow Statement**

Cash flows are reported under the "Indirect method" as set out in Ind AS 7 on "Statement of Cash Flows, whereby net profit after tax is adjusted for the effects of transactions of non-cash nature, tax and any deferrals or accruals of past or future cash receipts or payments. The cash flows are prepared for the operating, investing and financing activities of the Company.

*Chandra
Ard*



NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes to the Financial Statements for the period ended 31st March, 2024

2. Property, Plant and Equipment

Particulars	Gross Carrying Amount				Depreciation/ Amortisation and Impairment				Net Carrying Amount	
	As at 1st April, 2023	Additions	Disposals and other adjustments	As at 31st March, 2024	As at 1st April, 2023	Depreciation/ amortisation Charge	Impairment Charge	Disposals and other adjustments	As at 31st March, 2024	As at 31st March, 2024
Assets for Own use										
Property	2,901	-	-	2,901	-	-	-	-	-	2,901
Land	54,015	-	-	54,015	-	-	-	-	-	54,015
Motor Car	996	-	996	-	934	-	-	62,806	63,740	-
Total	57,912	-	996	58,918	934	-	-	62,806	63,740	55,915

Particulars	Gross Carrying Amount				Depreciation/ Amortisation and Impairment				Net Carrying Amount	
	As at 1st April, 2022	Additions	Disposals and other adjustments	As at 31st March, 2022	As at 1st April, 2022	Depreciation/ amortisation Charge	Impairment Charge	Disposals and other adjustments	As at 31st March, 2023	As at 31st March, 2023
Assets for Own use										
Property	2,901.06	-	-	2,901	-	-	-	-	-	2,901
Land	54,015	-	-	54,015	-	-	-	-	-	54,015
Motor Car	996.38	-	-	996	934	-	-	-	934	63
Total	57,912	-	-	57,912	934	-	-	-	934	55,979

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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes to the Financial Statements for the year ended 31st March, 2024

3. Investments

(Rs. in 000)

Particulars	As at 31st March, 2024				As at 31st March, 2023				Total					
	Amortised cost	Through other comprehensive income	Through profit or loss	Designated at fair value through profit or loss	Subtotal	Others	Total	Amortised cost		Through other comprehensive income	Through profit or loss	Designated at fair value through profit or loss	Subtotal	Others
Investments														
Mutual funds														
Debt securities														
Equity instruments	40,593													
Associates														
In Units of Trusts and Schemes of Venture Funds														
Others (Deemed Investment)														
Total – Gross A	40,593													
(i) Investments outside India														
(ii) Investments in India	40,593													
Total – B	40,593													
Less: Impairment loss allowance (C)														
Total – Net D –(A)-(C)	40,593													



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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2024

A Investment

(Rs. in lakhs)

Sl. No.	Particulars	Face Value	As at 31st March, 2024		As at 31st March, 2023	
			No. of Shares	Amount	No. of Shares	Amount
(i) Other Investments						
(A) Investment in Equity Instruments (fully paid up)						
Demat.						
	Happiest Mind Technologies Ltd		-	-	90	69
	Bahara Power Ltd		3,50,000	8,888	3,50,000	3,290
	Sri Cable Network Limited		5,000	7	5,000	6
	Zee Entertainment Ltd		6,000	831	6,000	1,270
	Zee Media Corporation Limited		4,521	47	4,521	39
			3,65,521	10,769	3,65,011	4,674
Unquoted.						
	Advan Dealers Pvt Ltd	10	1,800	18	1,800	18
	Agriya Vastya Pvt Ltd	10	1,800	18	1,800	18
	Amritson Deal Trade Pvt Ltd.	10	1,800	18	1,800	18
	Alaska Barter Pvt Ltd	10	1,800	18	1,800	18
	Aravali Tradecom Pvt Ltd	10	1,800	18	1,800	18
	Bansoon Tradeflex Pvt Ltd.	10	1,800	18	1,800	18
	Bharat Sales Agencies Pvt Ltd	10	1,800	18	1,800	18
	Boston Vitrade Pvt Ltd	10	1,800	18	1,800	18
	Cindrella Vastya Pvt Ltd	10	1,800	18	1,800	18
	Crown Foods Private Limited	10	1,75,000	1,750	1,75,000	1,750
	Crown Vitrade Pvt Ltd.	10	1,800	18	1,800	18
	Crossway Cometrade Pvt Ltd.	10	1,800	18	1,800	18
	Crossroad Agencies Pvt Ltd	10	1,800	18	1,800	18
	Dharmachia Tie up Pvt Ltd.	10	1,800	18	1,800	18
	Dayanidhi Vitrade Pvt Ltd	10	1,800	18	1,800	18
	Deerland Vitrade Pvt Ltd	10	1,800	18	1,800	18
	Excelent Deal Trade Pvt Ltd.	10	1,800	18	1,800	18
	Falcon Vitrade Pvt Ltd	10	1,800	18	1,800	18
	Fert Tradeflex Pvt Ltd.	10	1,800	18	1,800	18
	Festive Tradecom Pvt Ltd	10	1,800	18	1,800	18
	Fourfold Vitrade Pvt Ltd.	10	1,800	18	1,800	18
	Four Land Vitrade Pvt Ltd.	10	1,800	18	1,800	18
	Future Cometrade Pvt Ltd	10	1,800	18	1,800	18
	Furplax Vastya Pvt Ltd	10	1,800	18	1,800	18
	Gateway Vitrade Pvt Ltd.	10	1,800	18	1,800	18
	Glaze Commodal Pvt Ltd.	10	1,800	18	1,800	18
	Glaze Tie Up Pvt Ltd	10	1,800	18	1,800	18
	Glaze Tracom Pvt Ltd	10	1,800	18	1,800	18
	Glaze Commodal Pvt Ltd.	10	1,800	18	1,800	18
	Induscom Tracom Pvt Ltd.	10	1,800	18	1,800	18
	Intouch Trading Private Limited	10	2,17,590	13,095	2,17,590	13,095
	Jwarajyoti Tie Up Ltd	10	1,800	18	1,800	18
	Lighthouse Cometrade Pvt Ltd.	10	1,800	18	1,800	18
	Linkpoint Dealers Pvt Ltd	10	1,800	18	1,800	18
	Manna Deal Trade Pvt Ltd	10	1,800	18	1,800	18
	Manna Deal Trade Pvt Ltd.	10	1,800	18	1,800	18
	Majority Suppliers Pvt Ltd.	10	1,800	18	1,800	18
	Nehra Conclave Private Limited	10	28,500	285	28,500	285
	Nepane Vitrade Pvt Ltd.	10	1,800	18	1,800	18
	Newedge Cometrade Pvt Ltd.	10	1,800	18	1,800	18
	Nutish Commodal Pvt Ltd.	10	1,800	18	1,800	18
	Paradise Commodal Pvt Ltd.	10	1,800	18	1,800	18
	Pinnacle Barter Pvt Ltd	10	1,800	18	1,800	18
	Prantik Tracom Pvt Ltd	10	1,800	18	1,800	18
	Premium Cometrade Pvt Ltd.	10	1,800	18	1,800	18
	Punjab Dealtrade Pvt Ltd	10	1,800	18	1,800	18
	Rangoli Cometrade Pvt. Ltd	10	1,800	18	1,800	18
	Ratnakar Tradecom Pvt Ltd	10	1,800	18	1,800	18
	Regal Deal Trade Pvt Ltd	10	1,800	18	1,800	18
	Rosky Agents Pvt Ltd	10	1,800	18	1,800	18
	Rover Commodal Pvt. Ltd.	10	1,800	18	1,800	18
	Savada Tracom Pvt Ltd	10	1,800	18	1,800	18
	Sapphire Commodal Pvt Ltd	10	1,800	18	1,800	18
	Sherman Vastya Pvt Ltd.	10	1,800	18	1,800	18
	Superior Barter Pvt Ltd	10	1,800	18	1,800	18
	Superior Cometrade Pvt Ltd.	10	1,800	18	1,800	18
	Superior Dealtrade Pvt Ltd.	10	1,800	18	1,800	18
	Suryakanchan Sales Pvt Ltd.	10	1,800	18	1,800	18
	Sukhji Barter Pvt Ltd	10	1,800	18	1,800	18
	Sukhji Vitrade Pvt Ltd	10	1,800	18	1,800	18
	Sukhviagar Tradeflex Pvt Ltd	10	1,800	18	1,800	18
	Surelight Barter Pvt Ltd	10	1,800	18	1,800	18
	Superior Vitrade Pvt Ltd.	10	1,800	18	1,800	18

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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2024

2. Investments

(Rs. in lakhs)

Sl. No.	Particulars	Face Value	As at 31st March, 2024		As at 31st March, 2023	
	Skyfish Dealtrade Pvt Ltd.	10	1,800	18	1,800	18
	Therme Barber Pvt Ltd.	10	1,800	18	1,800	18
	Therme Tie up Pvt Ltd.	10	1,800	18	1,800	18
	Transway Traders Pvt Ltd.	10	1,800	18	1,800	18
	Transway Varanga Pvt Ltd.	10	1,800	18	1,800	18
	Touch Point Traders Pvt Ltd.	10	1,800	18	1,800	18
	Touchstone Agents Pvt Ltd.	10	1,800	18	1,800	18
	Vision Dealtrade Pvt Ltd.	10	1,800	18	1,800	18
	Vision Commesales Pvt Ltd.	10	1,800	18	1,800	18
	Wise Barber Pvt Ltd.	10	1,800	18	1,800	18
	Zenstar Deal Trade Pvt Ltd.	10	1,800	18	1,800	18
	Zenstar Tieup Pvt Ltd.	10	1,800	18	1,800	18
	Zenstar Tradelinks Pvt Ltd.	10	1,800	18	1,800	18
	Zenstar Traders Pvt Ltd.	10	1,800	18	1,800	18
	Wizard Varanga Pvt Ltd.	10	1,800	18	1,800	18
	Wizard Varang Pvt Ltd.	10	1,800	18	1,800	18
	Unison Commesales Pvt Ltd.	10	1,700	17	1,700	17
	Surbeam Vintade Pvt Ltd.	10	1,700	17	1,700	17
	Surbeam Tie Up Pvt Ltd.	10	1,700	17	1,700	17
	Signature Tradelinks Pvt Ltd.	10	1,700	17	1,700	17
	Soswadi Dealers Pvt Ltd.	10	1,700	17	1,700	17
	Signature Merchants Pvt Ltd.	10	1,700	17	1,700	17
	Seabird Commesal Pvt Ltd.	10	1,700	17	1,700	17
	Bidhi Merchants Pvt Ltd.	10	1,700	17	1,700	17
	Carvation Varanga Pvt Ltd.	10	1,700	17	1,700	17
	Obavacatan Merchants Pvt Ltd.	10	1,700	17	1,700	17
	Rudhi Dealers Pvt Ltd.	10	1,700	17	1,700	17
	Regal Dealcom Pvt Ltd.	10	1,700	17	1,700	17
	Pitng Vintade Pvt Ltd.	10	1,700	17	1,700	17
	Panther Traders Pvt Ltd.	10	1,700	17	1,700	17
	Ostere Distributor Pvt Ltd.	10	1,700	17	1,700	17
	Majestic Commesales Pvt Ltd.	10	1,700	17	1,700	17
	Krish Dealcom Pvt Ltd.	10	1,700	17	1,700	17
	Inspiration Commesal Pvt Ltd.	10	1,700	17	1,700	17
	Hopewell Vintage Pvt Ltd.	10	1,700	17	1,700	17
	Hopewell Commercial Pvt Ltd.	10	1,700	17	1,700	17
	Hiltop Suppliers Pvt Ltd.	10	1,700	17	1,700	17
	Hamsala Dealcom Pvt Ltd.	10	1,700	17	1,700	17
	Heritage Dealtrade Pvt Ltd.	10	1,700	17	1,700	17
	Aryamam Barber Pvt Ltd.	10	1,600	16	1,600	16
	Aryamam Tie Up Pvt Ltd.	10	1,600	16	1,600	16
	Anchor Barber Pvt Ltd.	10	1,600	16	1,600	16
	Nandlal Commesales Pvt Ltd.	10	1,600	16	1,600	16
	Citywings Barber Pvt Ltd.	10	1,600	16	1,600	16
	Delta Barber Pvt Ltd.	10	1,600	16	1,600	16
	Guidance Tradecom Pvt Ltd.	10	1,600	16	1,600	16
	Hiker Tie Up Pvt Ltd.	10	1,600	16	1,600	16
	Dreamwalk Tie Up Pvt Ltd.	10	1,600	16	1,600	16
	Escent Tie Up Pvt Ltd.	10	1,600	16	1,600	16
	Escent Traders Pvt Ltd.	10	1,600	16	1,600	16
	Escent Vintage Pvt Ltd.	10	1,600	16	1,600	16
	Kelvin Commesale Pvt Ltd.	10	1,600	16	1,600	16
	Dove Commesal Pvt Ltd.	10	1,600	16	1,600	16
	Kelvin Tie Up Pvt Ltd.	10	1,600	16	1,600	16
	Dove Tie Up Pvt Ltd.	10	1,600	16	1,600	16
	Kelvin Traders Pvt Ltd.	10	1,600	16	1,600	16
	Hytone Commesales Pvt Ltd.	10	1,600	16	1,600	16
	Hytone Dealtrade Pvt Ltd.	10	1,600	16	1,600	16
	Hytone Vintage Pvt Ltd.	10	1,600	16	1,600	16
	Hytone Vintade Pvt Ltd.	10	1,600	16	1,600	16
	Intimate Commesales Pvt Ltd.	10	1,600	16	1,600	16
	Intimate Dealtrade Pvt Ltd.	10	1,600	16	1,600	16
	Keynote Suppliers Pvt Ltd.	10	1,600	16	1,600	16
	Keynote Vintade Pvt Ltd.	10	1,600	16	1,600	16
	Jashit Barber Pvt Ltd.	10	1,600	16	1,600	16
	Jashit Commesales Pvt Ltd.	10	1,600	16	1,600	16
	Karman Traders Pvt Ltd.	10	1,600	16	1,600	16
	Jalbhare Barber Pvt Ltd.	10	1,600	16	1,600	16
	Grace Tradecom Pvt Ltd.	10	1,600	16	1,600	16
	Induboke Vintcom Pvt Ltd.	10	1,600	16	1,600	16
	Cindrella Vintcom Pvt Ltd.	10	1,600	16	1,600	16
	Trend Tie Up Pvt Ltd.	10	1,600	16	1,600	16
	Wellness Agents Pvt Ltd.	10	1,600	16	1,600	16
	Zenstar Vintage Pvt Ltd.	10	1,600	16	1,600	16
	Zyana Dealers Pvt Ltd.	10	1,600	16	1,600	16

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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2024

Sl. No.	Particulars	Face Value	As at 31st March, 2024		As at 31st March, 2023	
	Pratik Vastya Pvt Ltd	10	1,000	10	1,000	10
	Quantum Vastcom Pvt Ltd	10	1,000	10	1,000	10
	Popstar Tradelink Pvt Ltd	10	1,000	10	1,000	10
	Rangaj Vastcom Pvt Ltd	10	1,000	10	1,000	10
	Rangaj Vastcom Pvt Ltd	10	1,000	10	1,000	10
	Rosewell Merchants Pvt Ltd	10	1,000	10	1,000	10
	Ajyayam Vastcom Pvt Ltd	10	1,000	10	1,000	10
	Carmanon Tie Up Pvt Ltd	10	1,000	10	1,000	10
	Jagraj Vastcom Pvt Ltd	10	1,000	10	1,000	10
	Oliver Agency Pvt Ltd	10	1,000	10	1,000	10
	Raghar Bhattar Pvt Ltd	10	1,000	10	1,000	10
	Silverton Tie Up Pvt Ltd	10	1,000	10	1,000	10
	Nandlal Bhattar Pvt Ltd	10	1,000	10	1,000	10
	Starmark Commodities Pvt Ltd	10	1,000	10	1,000	10
	Escort Dealmark Pvt Ltd	10	1,000	10	1,000	10
	Perter Expo Private limited	10	30,000	1,000	30,000	1,000
	Divaan Traders Pvt Ltd	10	2,50,000	2,500	2,50,000	2,500
	Bakermis Properties Pvt Ltd	10	400	2,966	400	2,966
	Pardolite Grihamerms Pvt Ltd	10	1,000	10	1,000	10
	Gebe Housing Pvt Ltd	10	1,000	10	1,000	10
	Keshal Infrastructure Pvt Ltd	10	1,000	10	1,000	10
	Keshal House Builders Pvt Ltd	10	1,000	10	1,000	10
	Quantal Housing Building Pvt Ltd	10	1,000	10	1,000	10
	Viro Housing Pvt Ltd	10	1,000	10	1,000	10
	Berkalcom House Builders Pvt Ltd	10	1,500	15	1,500	15
	Buzzant Grihshobha Pvt Ltd	10	1,500	15	1,500	15
	Shilense Realty Pvt Ltd	10	1,500	15	1,500	15
	Tipsandri Griha Norman Pvt Ltd	10	1,500	15	1,500	15
	Thereshil Griha Pvt Ltd	10	1,500	15	1,500	15
	Cikhal Housing Pvt Ltd	10	1,500	15	1,500	15
	Setella Infrastructure Pvt Ltd	10	1,500	15	1,500	15
	Komandur Builders Pvt Ltd	10	1,500	15	1,500	15
	Sundgroover Land Developers Pvt Ltd	10	1,500	15	1,500	15
	Greygate Housing Pvt Ltd	10	1,500	15	1,500	15
	Orate Housing Pvt Ltd	10	1,500	15	1,500	15
	Oratebika Norman Pvt Ltd	10	1,500	15	1,500	15
	Mapalon Developers Pvt Ltd	10	1,500	15	1,500	15
	Pakshraj Norman Pvt Ltd	10	1,500	15	1,500	15
	Shah Kunjashobha Pvt Ltd	10	1,500	15	1,500	15
	Grashopper Norman Pvt Ltd	10	1,500	15	1,500	15
	Kakaga Grihamerms Pvt Ltd	10	1,500	15	1,500	15
	Goodhak Karmajy Pvt Ltd	10	1,500	15	1,500	15
	Caromal Grihshobha Pvt Ltd	10	1,500	15	1,500	15
	Tinamou Developers Pvt Ltd	10	1,500	15	1,500	15
	Soak Hi Rise Pvt Ltd	10	1,500	15	1,500	15
	Nalamander Niketan Pvt Ltd	10	1,500	15	1,500	15
	Kashyap Abhaan Pvt Ltd	10	1,500	15	1,500	15
	Appaman Grihamerms Pvt Ltd	10	1,000	10	1,000	10
	Castac Griha Pvt Ltd	10	1,500	15	1,500	15
	Calira Atalika Pvt Ltd	10	1,500	15	1,500	15
	Canawarun Griha Pvt Ltd	10	1,500	15	1,500	15
	Cachan Norman Pvt Ltd	10	1,500	15	1,500	15
	Ema Developers Pvt Ltd	10	1,500	15	1,500	15
	Surbhi Sanitary Ware Pvt Ltd	10	-	-	42,900	2,900
	Lorno Trading & Finance Co. Pvt Ltd	10	1,50,840	1,441	1,50,840	1,441
	Comms Financial Services Pvt Ltd	10	1,75,000	3,238	1,75,000	3,238
	Gulmehar Trading Pvt Ltd	10	7,500	525	7,500	525
			13,61,330	29,824	14,23,830	32,324
	Total		17,26,851	48,593	17,89,441	36,998

Sl. No.	Particulars	As at 31st March, 2024		As at 31st March, 2023	
		Book Value	Market Value	Book Value	Market Value
1	Aggregate Value of Quoted Equity Shares	2,714	10,709	2,714	4,674
2	Aggregate Value of Unquoted Equity Shares	29,824	29,824	32,124	32,324

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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes to the Financial Statements for the year ended 31st March, 2024

(Rs. in 1000)

4. Loans

Particulars	As at 31st March, 2024				As at 31st March, 2023								
	Amortised cost	At Fair Value			Amortised cost	At Fair Value							
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		Subtotal	Total	Through Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss	Subtotal	Total	
Loans													
(A)													
(i) Term Loans													
(ii) Other Loans:													
Intercompany Deposit	3,79,676	-	-	-	3,79,676	4,43,151	-	-	4,43,151	-	-	-	4,43,151
Letter of Credit	3,79,676	-	-	-	3,79,676	4,43,151	-	-	4,43,151	-	-	-	4,43,151
Total (A) Gross	3,79,676	-	-	-	3,79,676	4,43,151	-	-	4,43,151	-	-	-	4,43,151
Less: Impairment loss allowance	(2,89,901)	-	-	-	(2,89,901)	(2,95,582)	-	-	(2,95,582)	-	-	-	(2,95,582)
Total (A) Net	89,775	-	-	-	89,775	1,47,569	-	-	1,47,569	-	-	-	1,47,569
(B)													
(i) Secured by tangible assets / cash flows*													
(ii) Secured by intangible assets													
(iii) Covered by Bank / Government Guarantees													
(iv) Unsecured													
Total (B) Gross	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Impairment loss allowance	(2,89,901)	-	-	-	(2,89,901)	(2,95,582)	-	-	(2,95,582)	-	-	-	(2,95,582)
Total (B) Net	(2,89,901)	-	-	-	(2,89,901)	(2,95,582)	-	-	(2,95,582)	-	-	-	(2,95,582)
(C) (i) Loans in India													
(i) Public Sector													
(ii) Others	3,79,676	-	-	-	3,79,676	4,43,151	-	-	4,43,151	-	-	-	4,43,151
Total (C) Gross	3,79,676	-	-	-	3,79,676	4,43,151	-	-	4,43,151	-	-	-	4,43,151
Less: Impairment loss allowance	(2,89,901)	-	-	-	(2,89,901)	(2,95,582)	-	-	(2,95,582)	-	-	-	(2,95,582)
Total (C) (i) Net	89,775	-	-	-	89,775	1,47,569	-	-	1,47,569	-	-	-	1,47,569
(C) (ii) Loans outside India													
Less: Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C) (ii) Net	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C) (i) and C (ii)	89,775	-	-	-	89,775	1,47,569	-	-	1,47,569	-	-	-	1,47,569

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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED

Notes to Financial statement for the year ended 31st March 2024

5. Deferred Tax Assets/ (Deferred Tax Liability) (Net) - -

(Rs. in 000)

Particulars	As at 1st April, 2023	Recognised/ (reversed) in Statement of Profit & Loss	Recognised/ (reversed) in Other Comprehensive Income	As at 31st March, 2024
MAT Credit Entitlement	-	-	-	-
Financial Assets and Liabilities at FVOCI	(510)	-	(1,588)	(2,098)
Receivables, Financial Assets and Liabilities at Amortised Cost	-	-	-	-
Unrealised gain on Investment carried at Fair Value	-	-	-	-
Carried Forward of Losses & Unaborsbed Depreciation	-	-	-	-
Property, Plant and Equipment and Intangible Assets	-	-	-	-
Other Timing Differences	-	-	-	-
Net Deferred Tax Assets/(Liabilities)	(510)	-	(1,588)	(2,098)

(Rs. in 000)

Particulars	As at 1st April, 2022	Recognised/ (reversed) in Statement of Profit & Loss	Recognised/ (reversed) in Other Comprehensive Income	As at 31st March, 2023
MAT Credit Entitlement	-	-	-	-
Financial Assets and Liabilities at FVTPL	-	-	-	-
Financial Assets and Liabilities at FVOCI	(1,021)	-	511	(510)
Receivables, Financial Assets and Liabilities at Amortised Cost	-	-	-	-
Unrealised gain on Investment carried at Fair Value	-	-	-	-
Property, Plant and Equipment and Intangible Assets	-	-	-	-
Other Timing Differences	-	-	-	-
Net Deferred Tax Assets/(Liabilities)	(1,021)	-	511	(510)

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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes to Financial statement for the year ended 31st March 2024

6. Other Non-Current Assets

(Rs. in 000)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Advance Against Capital Contracts	4,34,078	4,34,078
Total	4,34,078	4,34,078

7. Inventories

(Rs. in 000)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Stock - in - Trade	1,08,903	1,08,903
Total	1,08,903	1,08,903

8. Cash and Cash Equivalents

(Rs. in 000)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Cash in hand	104	460
Balances with Banks - in Current Account	135	22
Cheques on Hand	-	1,608
Total	239	2,090

9. Other Current Assets

(Rs. in 000)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Balances with Government Authorities *	3,841	3,612
Other Receivables	9,860	4,148
Total	13,701	7,760

* represents balance lying with Revenue Authorities

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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes to the Financial Statements for the year ended 31st March, 2024

10. Equity Share Capital

(Rs. in 000)

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	Rs	No. of Shares	Rs
Authorized				
Equity Shares, Rs 10/- par value per share	4,05,10,000	4,05,100	4,05,10,000	4,05,100
		4,05,100		4,05,100
Issued and subscribed				
Equity Shares, Rs 10/- par value per share	4,05,06,000	4,05,060	4,05,06,000	4,05,060
Fully Paid-up				
Equity Shares, Rs 10/- par value per share	4,05,06,000	4,05,060	4,05,06,000	4,05,060
		4,05,060		4,05,060

10.1 Reconciliation of the Number of Equity Shares outstanding

The reconciliation of the number of equity shares outstanding and the corresponding amount thereof, as at the Balance Sheet date is set out below:

Equity Shares	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	Rs	No. of Shares	Rs
At the beginning of the year	4,05,06,000	4,05,060	4,05,06,000	4,05,060
Add: Issued during the year				
Add: Issued as fully paid-up bonus shares by capitalization of Securities Premium				
Add: Allotment pursuant to Scheme of Amalgamation, without payment being received in Cash				
At the end of the year	4,05,06,000	4,05,060	4,05,06,000	4,05,060

10.2 Rights, preferences and restrictions in respect of each class of shares

The Company's authorized capital consists of classes of shares, referred to as Equity Shares and Rs 10/- each. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividend in Indian rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual

in the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

10.3 Shares allotted as fully paid-up without payment being received in cash by way of bonus shares (during 5 years preceding 31st March, 2024)

The Company has not issued any shares without payment being received in cash by way of bonus shares since 2014-15.

10.4 Details of Shareholders holding more than 5% of the equity shares each, are set out below:

Name of the shareholders	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	% of Shareholding	No. of Shares	% of Shareholding
Devyang Wood Products Ltd.	34,83,400	8.60	34,83,400	8.60
Hutabari Wood Products Ltd.	49,35,000	12.18	49,35,000	12.18
Purbanchal Pretexture Ltd.	48,60,000	12.00	48,60,000	12.00
Sangrakhalaya Timber & Crafts Ltd.	44,10,000	10.89	44,10,000	10.89
Utman Machinery & Supply Company Pvt. Ltd.	24,65,000	6.09	24,65,000	6.09
Bahamini Properties Private Limited	24,40,600	6.03	24,40,600	6.03
SMIFS Capital Market Ltd.	40,45,400	9.99	40,45,400	9.99
Gulookar Trading Pvt. Ltd.	22,20,300	5.48	22,20,300	5.48
Total	2,88,59,700	71.25	2,88,59,700	71.25

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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes to the Financial Statements for the year ended 31st March, 2024

11. Other Equity

Particulars	(Rs. in 000)	
	As at 31st March, 2024	As at 31st March, 2023
Special Reserve (pursuant to Section 451C of the Reserve Bank of India Act, 1934)		
Opening balance		2,093
Add: Transfer from retained earnings		47,935
Closing balance		50,929
Income Tax Special Reserve (created pursuant to Section 36(1)(viii) of the Income Tax Act, 1961)		
Opening balance		-
Add: Transfer from retained earnings		-
Closing balance		-
Capital Reserve		
Opening balance		-
Closing balance		-
Securities Premium Reserve		
Opening balance		-
Closing balance		-
Bond/Debt Redemption Reserve		
Opening balance		-
Add: Transfer from retained earnings		-
Less: Transfer to retained earnings, on repayment of Bond/Debt		-
Closing balance		-
General Reserve		
Opening balance		-
Closing balance		-
Equity Instruments through Other Comprehensive Income		
Opening balance	1,451	2,905
Add: Additions during the year	4,521	(1,455)
Less: Transfer to retained earnings (net of tax)		-
Closing balance	5,972	1,451
Retained Earnings		
Opening balance	(4,51,544)	(6,43,285)
Add/(Less): Profit for the year	(4,264)	2,39,676
Add/(Less): Other Comprehensive Income (net of tax)		-
Add/(Less) Income Tax adjustment for Earlier years		-
Add/(Less): MAT Credit Entitlement of earlier years		-
Add: Transferred from Special Reserve	50,929	-
Add/ Less: Appropriations		
Transferred to Special Reserve		47,935
Transferred to Bond/Debt Redemption Reserve (net)		-
Transferred to Income Tax Special Reserve		-
Interim dividend [amount XXX per share (Previous year XXX)]		-
Equity dividend [amount XXX per share (Previous year XXX)]		-
Corporate dividend tax		-
Total appropriations		47,935
Closing balance	(4,04,879)	(4,51,544)
Total	(3,98,908)	(3,99,164)

(i) The Company has become non NBFC due to surrender of Certificate of Registration and accepted by RBI on 20.11.2023, so the requirement for creation of special reserve as per RBI guideline does not arise. Hence, the balance of Special Reserve account as on 31.03.2023 has been transferred to retained earnings.

(ii) Equity Instruments through Other Comprehensive Income:

This Reserve represents the cumulative gains (net of losses) arising on the changes in Fair Value of Equity Instruments measured at Fair Value through Other Comprehensive Income, net of amounts reclassified, if any, to Retained Earnings when those instruments are disposed off.

(iii) Retained Earnings:

This reserve represents the cumulative profits of the Company. This can be utilised in accordance with the provisions of the Companies Act, 2013.

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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes to Financial statement for the year ended 31st March 2024

12. Borrowings

(Rs. in 000)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Unsecured	4,38,071	5,16,347
Total	4,38,071	5,16,347

13. Provisions

(Rs. in 000)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Provision for employee benefits		
Provision for Taxation	223	223
Provision for Unavailed Leave		
Others		
Total	223	223

14. Other Non-current liabilities

(Rs. in 000)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Temporary Overdraft	-	-
Others	24,451	24,036
Total	24,451	24,036

Note : 15 Trade Payables

**Trade Payables ageing schedule:
As at 31st March, 2024**

(Rs. in 000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					
(ii) Others	369	221	183	170	943
(iii) Disputed dues- MSME					
(iv) Disputed dues - Others					

**Trade Payables ageing schedule: As at
31st March 2023**

(Rs. in 000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					
(ii) Others	360	230	321	52	964
(iii) Disputed dues- MSME					
(iv) Disputed dues - Others					

16. Other Current Liabilities

(Rs. in 000)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Current maturities of long term debt	1,28,213	1,05,841
Interest Accrued and due on Borrowings	1,43,020	1,38,612
TDS Payable	1,034	1,950
Total	2,72,267	2,46,403

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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes to the Financial Statements for the year ended 31st March, 2024

Note 17: Revenue from Operations

(Rs. in 000)

Particulars	As on March 31, 2024	As on March 31, 2023
Sale	-	
Total	-	-

Note 18: Other Income

(Rs. in 000)

Particulars	As on March 31, 2024	As on March 31, 2023
Brokerage Income	455	-
Interest Income	-	39,266
Dividend Income	0	18
Profit on Sale of Investments	71	8,348
Others	47	49,450
Total	573	97,081

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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes to the Financial Statements for the year ended 31st March 2024

19. Finance Costs

(Rs. in 000)

Particulars	As on March 31, 2024	As on March 31, 2023
Interest on deposits	-	-
Interest on borrowings	7,718	19,283
Interest on debt securities	-	-
Interest on subordinated liabilities	-	-
Other interest expense	-	-
Total	7,718	19,283

20. Employee Benefits Expense

(Rs. in 000)

Particulars	As on March 31, 2024	As on March 31, 2023
Salaries and wages	1,387	1,529
Contribution to provident and other funds	-	-
Staff welfare expenses	-	-
Others (to be specified)	-	-
Total	1,387	1,529

21. Administrative and Other Expenses

(Rs. in 000)

Particulars	As on March 31, 2024	As on March 31, 2023
Rent, Rates and Taxes	60	63
Professional Fee	230	402
Security Services	409	1,081
Custodial Fees	170	190
Miscellaneous Expenses	501	1,089
Director's Fees, Allowances and Expenses	-	-
Auditor's Fees and Expenses (Refer to Note -22.1)	45	45
Bad Debt	-	1,35,724
Insurance	-	-
Corporate Social Responsibility Expenses	-	-
Travelling & Conveyance	-	-
Other Expenditure (Provision against standard assets)	-	-
Total	1,415	1,38,594

21.1 Payments to the Auditor

(Rs. in 000)

Particulars	As on March 31, 2024	As on March 31, 2023
As Auditor - Statutory Audit & Limited Reviews	30	30
For Other Services (Certification etc.)	15	15
For Reimbursement of Expenses	-	-
Total	45	45

22. Change in Inventories of Stock-in-Trade

(Rs. in 000)

Particulars	As on March 31, 2024	As on March 31, 2023
Opening Stock	1,08,903	1,13,247
Less: Transferred to current Asset	-	204
Closing Stock	1,08,903	1,13,042
	(38,470)	1,08,903
Total		4,139

Purchase of Stock

(Rs. in 000)

Particulars	As on March 31, 2024	As on March 31, 2023
Purchase of stock	-	-
Total	-	-

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23. Impairment on Financial Instruments (net)

(Rs. in 000)

Particulars	2023-24		2022-23	
	On Financial Instruments measured at fair value through OCI	On Financial Instruments measured at Amortised Cost	On Financial Instruments measured at fair value through OCI	On Financial Instruments measured at Amortised Cost
Loans (refer Note No. 24.1)	-	(5,681)	-	(3,06,140)
Investments	-	-	-	-
Other financial assets	-	-	-	-
Total	-	(5,681)	-	(3,06,140)

23.1 Impairment on Loans

(Rs. in 000)

Particulars	2023-24		2022-23	
	On Financial Instruments measured at fair value through OCI	On Financial Instruments measured at Amortised Cost	On Financial Instruments measured at fair value through OCI	On Financial Instruments measured at Amortised Cost
Bad Debts written-off (net)	-	-	-	-
Loss on Assets acquired in satisfaction of debt	-	-	-	-
Provision for Impairment	-	(5,681)	-	(3,06,140)
Total	-	(5,681)	-	(3,06,140)

24. Earnings Per Share (EPS) - The numerators and denominators used to calculate Basic and Diluted EPS.

		2023-24	2022-23
Profit after Tax attributable to the Equity Shareholders (Rs)	(A)	(42,64,481)	23,96,76,473
Basic and Diluted			
(a) Number of Equity Shares at the beginning of the year		4,03,06,000	4,03,06,000
(b) Number of Equity Shares issued during the year		-	-
(c) Number of Equity Shares at the end of the year		4,03,06,000	4,03,06,000
(d) Weighted average number of Equity Shares outstanding during the year	(B)	4,03,06,000	4,03,06,000
(e) Nominal Value of each Equity Share (Rs)		10	10
Basic and Diluted Earnings per Share (Rs)	(A/B)	(8.11)	5.92

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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED

Notes to the Financial Statements for the period ended 31st March, 2024.

25. Events after Reporting date

There have been no events after the reporting date that require disclosure in these financial statements.

26. Previous year's figures have been regrouped/reclassified, wherever necessary, to correspond with current year's classification / disclosure.

27. Cash and cash equivalents

The company holds cash and cash equivalents of Rs 228763 as 31 March 2024 (31 March 2023: Rs 209024). The credit worthiness of such banks and financial institutions is evaluated by the management on an ongoing basis and is considered to be good.

28. Maturity analysis of Assets and Liabilities :

Particulars	As at 31st March, 2024			As at 31st March, 2023		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
ASSETS						
Financial Assets						
Cash and Cash Equivalents	228	-	228	2,090	-	2,090
Bank Balance (other than above)	-	-	-	-	-	-
Loans	-	89,775	89,775	-	1,47,769	1,47,769
Investments	-	40,703	40,703	-	36,098	36,098
Other Financial Assets	-	-	-	-	-	-
Non-Financial Assets						
Other Non-Financial Assets	4,34,078	-	4,34,078	4,34,079	-	4,34,079
TOTAL ASSETS	4,34,316	1,30,478	5,64,794	4,36,169	1,84,867	6,21,036
LIABILITIES						
Financial Liabilities						
Trade Payables	-	943	943	-	964	964
Borrowings (Other than Debt Securities)	-	4,38,071	4,38,071	-	5,16,347	5,16,347
Other Financial Liabilities	-	2,72,267	2,72,267	-	2,46,405	2,46,405
Non-Financial Liabilities						
Other Non-Financial Liabilities	-	24,491	24,491	-	24,036	24,036
TOTAL LIABILITIES	-	7,35,772	7,35,772	-	7,87,749	7,87,749

29. Disclosure Regarding analytical ratios:

Ratio	Numerator	Denominator	Year ended March 31, 2024	Year ended March 31, 2023
Liquidity	Current Assets	Current Liabilities	0.85	0.49
Debt equity	Total Debt	Shareholder's Equity	71.20	87.38
Return on equity	Net Profit after taxes - Preference Dividend (if any)	Shareholder's Equity	10.08	40.85
Return on assets	Net Profit After Tax	Total Assets	0.31	0.30
Return on Capital Employed	EBIT	Capital Employed	10.31	0.44

30. TITLE DEEDS OF IMMOVABLE PROPERTIES NOT HELD IN THE NAME OF THE COMPANY

The Company does not possess any immovable property whose title deeds are not held in the name of the company.

During the financial year ended March 31, 2024 and March 31, 2023.

31. DETAILS OF BENAMI PROPERTY HELD

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transaction (prohibition) Act, 1988

(49 of 1988) and rules made thereunder in the financial year ended March 31, 2024 and March 31, 2023.

32. The Company has not been declared as a wilful defaulter by any bank or financial institution or other lender in the financial years ended March 31, 2024

and March 31, 2023.

33. Relationship with struck off companies : The Company does not have any relationship with struck off companies.

34. Registration of charges or satisfaction with Registrar of Companies

There were no registration of charges or satisfaction with registrar of Companies.

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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Statement of Related Party Transactions for the year ended 31 March, 2024

Note 35:

List of Related Parties and Relationship

Name of the Related Party	Relationship
Chanchal Rungta Chand Ratan Modi Champa Lal Pareek Ruchita Pareek	KMP
Usha Devi Modi Devya Modi Chanda Modi Ranack Rungta Chanda Modi Rajn Ratan Modi	RELATIVES OF DIRECTOR
Hotahoti Wood Products Ltd Purbanchal Prestressed Ltd Kamini Finance & Inv Co Ltd Sangrahalaya Timber & Crafts Ltd Maurya Trading Company Ltd Visesh Chay Vyapar Ltd Aries Commercial Pvt Ltd Aquaries Commercial Pvt Ltd Meyha Conclave Pvt Ltd Gulmohar Trading Pvt Ltd Chemo Traders Pvt Ltd	ENTERPRISES WITH COMMON DIRECTORSHIP
Deccan Traders Pvt Ltd Crystar Infrastructures Ltd N K Concrete Creations Pvt Ltd Crystar Foods Pvt Ltd Crystar Agro Industries Pvt Ltd	INTEREST OF RELATIVES
Crystar Ganguly Projects LLP	DIRECTOR'S INTEREST IN LLP

(Rs. in 000)

Name of the Related Party	Nature of Transaction	During the year 2023-24	During the year 2022-23
Chanchal Rungta	Salaries and allowances	540	600
Chanchal Rungta	Loans given	6,095	95
Chanchal Rungta	Loans repaid	11,276	-
Ruchita Pareek	Salaries and allowances	168	168
Chand Ratan Modi	Loan given	75	9,940
Chand Ratan Modi	Loan Repayment	17,741	-
Crystar Infrastructures Ltd	Loan Taken	9,845	2,53,835
Crystar Infrastructures Ltd	Loan Repayment	23,695	-
N K Concrete Creations Pvt Ltd	Loans & Advances	30	30
Crystar Foods Pvt Ltd	Loans & Advances	140	140
Crystar Agro Industries Pvt Ltd	Loans & Advances	100	100

(Rs. in 000)

Name of the Related Party	Nature of Balance	During the year 2023-24	During the year 2022-23
Chanchal Rungta (Salary)	Amount Payable	43	-
Chanchal Rungta (Loans & Advances)	Amount receivable	-	5,678
Ruchita Pareek	Amount Payable	14	14
Chand Ratan Modi	Amount Receivable	166	17,832
Purbanchal Prestressed Ltd	Amount Receivable/(payable)	23	23
Kamini Finance & Inv Co Ltd	Amount Receivable	12	12
Aries Commercial Pvt Ltd	Amount Receivable	22	22
Aquaries Commercial Pvt Ltd	Amount Receivable	910	910
Maurya Trading Company Ltd	Amount Receivable	30	30
Crystar Infrastructures Ltd	Amount Payable	2,13,242	2,27,092

FIC S. MANDAL & CO.
Chartered Accountants
ICAI Firm Registration No. 314188E

H.C.DEV
Partner
Membership No. 050190



For and on behalf of the Board of Directors

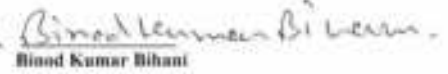

Champa Lal Pareek
Managing Director
00030815


Chand Ratan Modi
Director
00343685

UDIN: 24050190BKATHC4481
Place: Kolkata
Date: 27th May, 2024




Ruchita Pareek
(Company Secretary)


Binod Kumar Bihani
(CFO)