

**NORTH EASTERN PUBLISHING &  
ADVERTISING COMPANY LIMITED**  
(CIN: L22122AS1981PLC001884)

**ANNUAL REPORT 2020-21**

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## **BOARD OF DIRECTORS:**

Champa Lal Pareek:	Managing Director (DIN: 00030815)
Mohit Parakh:	Independent Director (DIN: 02033194)
Chand Ratan Modi:	Non –Executive Non-Independent Director (DIN: 00343685)
Avi Lunia:	Independent Director (DIN: 07687360)
Chanchal Rungta:	Non –Executive Non-Independent Director (DIN: 07590027)

## **COMMITTEES OF THE BOARD:**

### **Audit Committee Members:**

Mr. Avi Lunia: Chairman	Mr. Chand Ratan Modi: Member
Mr. Mohit Parakh: Member	

### **Nomination & Remuneration Committee Members:**

Mr. Avi Lunia: Chairman	Mr. Mohit Parakh: Member
Mr. Chand Ratan Modi: Member	

### **Stakeholders Committee Members:**

Mrs. Chanchal Rungta: Chairman	Mr. Avi Lunia: Member
Mr. Chand Ratan Modi: Member	

## **OTHER KEY MANAGERIAL PERSON:**

Mr. Binod Kumar Bihani: Chief Financial Officer
Ms. Manisha Agarwal: Compliance Officer and Company Secretary

**BANKER:** Axis Bank

## **AUDITORS:**

Statutory & Tax Auditor: M/s. S. Mandal & Co., Chartered Accountants, 29 D, Seven Tanks Lane, Dumdum Jn. Kolkata-700030
Secretarial Auditor: Priya Mankani, Practicing Company Secretary, Block-309, Flat-2A, Fort Residency, S.N. Roy Road, New Alipore, Kolkata-700038
Internal Auditor: Mohit Surtani, 26/1A, S.N. Roy Road, Kolkata-700038

**REGISTRAR & SHARE TRANSFER AGENT:** M/s Niche Technologies Private Limited, 3A, Auckland Place, 7<sup>th</sup> Floor, Room No: 7A & 7B, Kolkata-700017.

**SHARES LISTED WITH:** Metropolitan Stock Exchange of India Limited

**REGISTERED OFFICE ADDRESS:** Room No 5, H.M. Market, T.R. Phookan Road, Guwahati-781001.

**CORPORATE OFFICE:** 5, Gorky Terrace, 2<sup>nd</sup> Floor, Kolkata-700017

## NOTICE

Notice is hereby given that the 40<sup>th</sup> Annual General Meeting of the members of **NORTH EASTERN PUBLISHING AND ADVERTISING COMPANY LIMITED** will be held on Monday, 27<sup>th</sup> December, 2021 at 12:00 P.M. at the registered office at Room No. 5, 1<sup>st</sup> Floor, H.M. Market, T.R. Phookan Road, Guwahati- 781001 to transact the following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statement for the financial year ended March 31, 2021 and Reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mr. Chand Ratan Modi (DIN: 00343685), who retires by rotation and being eligible, offers himself for re-appointment.

### **SPECIAL BUSINESS:**

#### **3. Re-Appointment of Mr. Avi Lunia (DIN No. 07687360) as the Independent Director**

To re-appoint Mr. Avi Lunia (DIN No. 07687360) as an Independent Director and in this regard to consider and if thought fit to pass, with or without modification, the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Director) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force, Mr. Avi Lunia (DIN No. 02033194), who was appointed as an Independent Director of the Company by the Board of Directors effect from June 29, 2021, in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from members proposing his candidature for the office of director, be and is hereby re-appointed as an Independent Director for 5 (five) consecutive years for term up to the conclusion of the Annual General Meeting of the Company in the calendar year 2026 and shall not be liable to retire by rotation.”

#### **4. Re-Appointment of Mrs. Chanchal Rungta (DIN No. 07590027) as the Non-Executive Director**

To appoint Mrs. Chanchal Rungta (DIN No. 07590027) as a Non- Executive and Non-Independent Director and in this regard to consider and if thought fit to pass, with or without modification, the following resolution as an Ordinary Resolution:

**NORTH EASTERN PUBLISHING AND ADVERTISING CO LTD.**  
ROOM NO. 5, 1<sup>ST</sup> FLOOR, H M MARKET, T R PHOOKAN ROAD, GUWAHATI-781001  
Email Id: [nepacl17@gmail.com](mailto:nepacl17@gmail.com), Phone No: 033-66133300  
CIN: L22122AS1981PLC001884  
Website:[www.nepacl.in](http://www.nepacl.in)

“**RESOLVED THAT** pursuant to the provisions of 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Director) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force, Mrs. Chanchal Rungta (DIN No. 07590027), who was re-appointed as an Non-Independent Director of the Company by the Board of Directors effect from June 29, 2021 in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from members proposing her candidature for the office of director, be and is hereby appointed as a Non-Independent Director for 5 (five) consecutive years for term up to the conclusion of the Annual General Meeting of the Company in the calendar year 2026 and shall be liable to retire by rotation.”

**5. Re-appointment of Mr. Champa Lal Pareek (DIN No. 00030815) as the Managing Director of the Company:**

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197,198, 203 Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force), the Articles of Association of the Company, based on the recommendations of the Nomination and Remuneration Committee and Audit Committee of the Company, and the Nomination and Remuneration Policy of the Company, approval of shareholders of the Company be and is hereby accorded to the appointment of Mr. Champa Lal Pareek (DIN No. 00030815) as the Managing Director of the Company for a period of five (5) years, commencing from ensuing Annual General Meeting till the conclusion of the Annual General Meeting to be held in the year 2026 without remuneration and on such terms and conditions as may be agreed between Board of Directors and Mr. Champa Lal Pareek or as may be amended by Board of Directors and agreed by Mr. Champa Lal Pareek from time to time within the said period of 5 years subject to maximum limit of salary, commission laid in Schedule V of the Companies Act, 2013 and will not be liable to retire by rotation.

By Order of the Board of Directors

**For North Eastern Publishing & Advertising Company Limited**

**Place: Kolkata**  
**Date: 29.06.2021**

Sd/-  
**Chanchal Rungta**  
**Director**  
**DIN: 07590027**

**Corporate Office: 5, Gorky Terrace, 2<sup>nd</sup> Floor, Kolkata – 700 017**  
**Tel (STD Code): 033 66133300, Fax: 033-66133303**

**NOTES:**

1. A Member entitled to attend and vote at the Annual General Meeting ('AGM') may appoint a proxy to attend and vote on his behalf. A proxy need not be a Member of the Company.

Proxies, in order to be effective, must be received at the Registered Office of the Company at Room No. 5, 1<sup>st</sup> Floor, H.M. Market, T.R. Phookan Road, Guwahati-781001, not less than forty-eight hours before the commencement of the AGM.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged with the Company, at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

2. Pursuant to Section 113 of the Companies Act, 2013, corporate members are requested to send a certified copy of the Board Resolution/Authorization together with specimen signature authorizing their representative, intending to attend and vote at the AGM.
3. Members are requested to bring their copies of Annual Report to the Meeting, in order to register the attendance, at the venue of the Annual General Meeting, members are requested to bring their folio number/demat account number/DP ID-Client ID to enable us to provide a duly filled attendance slip for your signature and participation at the meeting.
4. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. The Register of Members of the Company will remain closed from Tuesday, December 21, 2021 to Monday, December 27, 2021 (both days inclusive) for the purpose of Annual General Meeting.
6. In case any member is desirous to receive communication from the Company in electronic form, they may register their email address with Company or with their depository participant or send their consent at the Registered Office of the Company along with their folio no. and valid email address for registration.
7. In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, the

Resolutions proposed at this AGM will be transacted through remote e-voting (facility to cast vote from a place other than the venue of the AGM) and for which purpose the

8. Company has engaged the services of CDSL. The Board of Directors of the Company has appointed Ms. Priya Mankani, Practicing Company Secretary (Certificate of Practice Number- 17947), as the Scrutinizer for this purpose. The detailed instructions for e-voting are given as a separate attachment to this notice. The e-voting period begins on Friday, December 24, 2021 at 9.00 AM and ends on Sunday, December 26, 2021 at 5.00 PM.
9. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members as on December 20, 2021 (cut-off date). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting.
10. Additional Information pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as Listing Regulations) on Director seeking appointment / re-appointment at this AGM is furnished herewith annexure to the Notice. The directors have furnished their consent for appointment / re-appointment as required under the Companies Act, 2013 and the Rules thereunder.
11. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form SH 13 prescribed by the Government can be obtained from the Company at its Registered Office.
12. Members, who wish to obtain information on the Company or desire to view the Financial Statements, may visit the Company's corporate website or send their queries at least 10 days before the AGM to the Registered Office of the Company.
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company.

## **INSTRUCTION FOR VOTING THROUGH ELECTRONIC MEANS**

Dear Member,

In compliance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013, read with the applicable rules, the Company is pleased to provide e-voting facility to all its Members, to enable to cast their vote electronically instead of dispatching the physical postal ballot

form by post. The Company has engaged the services of CDSL for the purpose of providing e-voting facility to all its members.

**The process and manner for remote e-voting are as under:**

- i. The remote e-voting period commences on 24<sup>th</sup> December, 2021 (9:00 am) and ends on 26<sup>th</sup> December, 2021 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of December 20, 2021, may cast their vote by remote e-voting.  
The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- ii. The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com) during the voting period.
- iii. Click on "Shareholders" tab.
- iv. Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- v. Next enter the Image Verification as displayed and Click on Login.
- vi. If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- vii. If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders).</p> <p>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field.</p> <p>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</p>

<b>DOB</b>	Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format.
<b>Bank Account Number (DBD)</b>	Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio. Please Enter the DOB or Bank Account Number in order to Login. If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).

- viii. After entering these details appropriately, click on “SUBMIT” tab.
- ix. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- x. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xi. Click on the EVSN for the relevant Company Name i.e. NORTH EASTERN PUBLISHING AND ADVERTISING CO. LIMITED on which you choose to vote.
- xii. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiii. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xiv. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xv. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

- xvi. You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- xvii. If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xviii. Note for Institutional Shareholders & Custodians :
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
  - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xix. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact them at 1800 200 5533.
- xx. Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.

#### **GENERAL INSTRUCTIONS:**

1. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote through e-mail at [mankani.pria@gmail.com](mailto:mankani.pria@gmail.com) with a copy marked to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) on or before 19<sup>th</sup> December, 2021, up to 5:00 pm without which the vote shall not be treated as valid.
2. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of December 20, 2021. A

person who is not a member as on cut-off date should treat this notice for information purpose only.

3. The notice of the Annual General Meeting will be sent to the members, whose names appear in the register of members / Depositories as at closing hours of business on November 26, 2021.
4. The shareholders shall have one vote per equity share held by them as on the cut-off date of December 20, 2021. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
5. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of December 20, 2021 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
6. Notice of the AGM along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.
7. Investors, who became members of the Company subsequent to the dispatch of the Notice / Email and hold the shares as on the cut-off date i.e. December 20, 2021 requested to send the written / email communication to the Company at [nepacl17@gmail.com](mailto:nepacl17@gmail.com) by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
8. Ms. Priya Mankani, Practicing Company Secretary (Certificate of Practice Number-17947) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 working days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
17. The Results declared along with the Scrutinizer's Report shall be placed on the website of CDSL. The same will be communicated to the listed stock exchanges viz. Metropolitan Stock Exchange of India.

### **Explanatory Statement**

#### Item no. 3

The Board of Directors at its Meeting held on June 29, 2021 on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Avi Lunia (DIN 07687360), as an Independent Director of the Company with immediate effect for a period of 5 years till the conclusion of Annual General Meeting to be held in the year 2023.

Mr. Avi Lunia is a graduate in the field of finance and commerce and has sound knowledge and expertise the required field.

Further the Company has received requisite consent and declaration from him stating his intention to act as an Independent Director of the Company and that he fulfils the criteria of independence as provided in section 149 and Rules made thereunder, SEBI Listing Regulations and is independent of the management.

Mr. Avi Lunia does not hold any equity shares of the Company.

The Company has received notice in writing from a member of the Company under Section 160 of the Act proposing the candidature of Mr. Avi Lunia for the office of Independent Director of the Company. The Board, based on recommendation of Nomination and Remuneration Committee and the extensive working experience of Mr. Avi Lunia, considers that his association would be of immense benefit to the Company and it is desirable to avail services of Mr. Avi Lunia as an Independent Director and accordingly recommends the resolution as set forth in Item no. 3 for the approval of the members of the Company.

Except Mr. Avi Lunia, none of the Directors or any Key Managerial Personnel or their relatives is in any way, financially or otherwise, directly or indirectly, concerned or interested in the aforesaid resolution.

#### Item No. 4

In accordance with the provisions of Section 152 of the Companies Act, 2013, appointment of Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have proposed that Ms. Chanchal Rungta be appointed as Non-Executive Director on the Board, whose office is liable to retire by rotation.

The appointment of Ms. Chanchal Rungta shall be effective upon approval by the members in the Meeting.

The Company has received a notice in writing from a member under Section 160 of the Act proposing the candidature of Ms. Chanchal Rungta for the office of Director of the Company. Ms. Chanchal Rungta is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director.

#### Item No. 5

Mr. Champa Lal Pareek had been re-appointed as Managing Director of the Company on June 29, 2021 for a period of 5 years. The present proposal is to seek the Shareholders' approval for the appointment of Mr. Champa Lal Pareek as the Managing Director in terms of the applicable provisions of the Companies Act, 2013. The Board of Directors of the Company (the 'Board'), at its meeting held on June 29, 2021 has, subject to the approval of the Shareholders, appointed Mr. Champa Lal Pareek for a further period of 5 years.

The terms and conditions of remuneration has already been approved by the Nomination & Remuneration Committee in its meeting held on June 29, 2021 & subsequently by the Board of Directors in its Board Meeting held on the same date. Therefore the Board proposes to seek approval of the Shareholders of the Company, approving the terms & conditions of remuneration of Mr. Champa Lal Pareek which is detailed here under:

Salary: As per the rules of the Company

Perquisites and Allowances:

- a) For such amount as may be decided by the Board of Directors and as per the rules and policy of the Company from time to time
- b) Contribution to Provident fund, Superannuation fund and payment of gratuity as per the rules of the Company.
- c)

The Board recommends the Resolution as mentioned in Notice for your approval.

Expect Mr. Champa Lal Pareek, none of the other Directors or Key Managerial Personnel (KMP) of the Company or their relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No 5.

**Additional information on Director recommended for re-appointment as required under Regulation 36 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

<b>Name of the Director</b>	<b>Mr. Chand Ratan Modi</b>	<b>Mrs. Chanchal Rungta</b>	<b>Mr.Champa Lal Pareek</b>	<b>Mr. Avi Lunia</b>
Date of Birth	11/07/1959	02/08/1991	01/02/1957	05/03/1995
Date of Appointment	22/08/1999	27/12/2021	27/12/2021	27/12/2021
Relationship with Directors	Father of Mrs. Chanchal Rungta	Daughter of Mr. Chand Ratan Modi	None	None
Expertise in Specific functional area	Business Administration	Business Administration	Business Administration	Business Administration
Qualification	Masters in Commerce	Masters in Economics	B.Com	B.Com

n				
Board Membership of Companies as on March 31, 2021	<ol style="list-style-type: none"> <li>1. Visisth Chay Vyapar Ltd</li> <li>2. Hotahoti Wood Products Ltd</li> <li>3. North Eastern Publishing and Advertising Co Ltd.</li> <li>4. Purbanchal Prestressed Ltd</li> <li>5. Kamini Finance And Investment Company Ltd</li> <li>6. Chemo Traders Private Limited</li> <li>7. Gulmohur Trading Private Limited</li> <li>8. Maa Karni Finance Private Limited</li> <li>9. Megha Conclave Private Limited</li> <li>10. Micado Properties Private Limited</li> <li>11. Prabhakar Builders Private Limited</li> </ol>	<ol style="list-style-type: none"> <li>1. Visisth Chay Vyapar Ltd</li> <li>2. Purbanchal Prestressed Ltd</li> <li>3. Kamini Finance And Investment Company Ltd</li> <li>4. North Eastern Publishing and Advertising Co Ltd.</li> <li>5. Hotahoti Wood Products Ltd</li> <li>6. Maurya Trading Co. Limited</li> </ol>	<ol style="list-style-type: none"> <li>7. The Central Glass Industries Private Limited</li> <li>8. North Eastern Publishing And Advertising Co Ltd.</li> <li>9. Uttam Machinery &amp; Supply Company Pvt Ltd</li> <li>10. Visisth Chay Vyapar Limited</li> <li>11. Aquaries Commercial Private Limited</li> <li>12. Aries Commercial Private Limited</li> <li>13. Sagittarius Commercial Private Limited</li> <li>14. Citystar Towers Private Limited</li> </ol>	<ol style="list-style-type: none"> <li>1. Hotahoti Wood Products Ltd</li> <li>2. Kamini Finance And Investment Company Ltd</li> <li>3. North Eastern Publishing and Advertising Co Ltd.</li> <li>4. Visisth Chay Vyapar Ltd</li> <li>5. Maurya Trading Co. Limited</li> <li>6. Deccan Traders Private Limited</li> </ol>

	12. Union Manufacturing & Trading Co. Pvt. Ltd. 13. Uttam Machinery & Supply Co. Pvt. Ltd.			
Chairman/Member of the Committees of the Board of Directors as on March 31, 2021	6	9	9	-
Number of Shares held in the Company as on March 31, 2021	-	-	-	-

By Order of the Board of Directors  
**For North Eastern Publishing & Advertising Company Limited**

Place: Kolkata  
 Date: 29.06.2021

**Sd/-**  
 Chanchal Rungta  
 Director  
 DIN: 07590027

**NORTH EASTERN PUBLISHING AND ADVERTISING CO LTD.**  
ROOM NO. 5, 1<sup>ST</sup> FLOOR, H M MARKET, T R PHOOKAN ROAD, GUWAHATI-781001  
Email Id: [nepacl17@gmail.com](mailto:nepacl17@gmail.com), Phone No: 033-66133300  
CIN: L22122AS1981PLC001884  
Website:[www.nepacl.in](http://www.nepacl.in)

***ATTENDANCE SLIP***

***(To be handed over at the entrance of the Meeting Hall)***

*Folio No.:* \_\_\_\_\_ *DP-ID No.:* \_\_\_\_\_ *Client IDNo.* \_\_\_\_\_

*Name of Member(s):* \_\_\_\_\_

*Name of the Proxy holder:* \_\_\_\_\_

*Registered Address:* \_\_\_\_\_

\_\_\_\_\_

*Number of Shares Held* \_\_\_\_\_

*I, hereby record my presence of the **40<sup>th</sup> ANNUAL GENERAL MEETING** of the Company held on Monday the 27<sup>th</sup> day of December, 2021 at 12.00 p.m. at Room No. 5, 1st Floor, H.M. Market, T.R. Phookan Road, Guwahati- 781001.*

\_\_\_\_\_  
*Signature of the Member / Representative / Proxy Holder\**

*\* Strike out whichever is not applicable*

**NORTH EASTERN PUBLISHING AND ADVERTISING CO LTD.**  
ROOM NO. 5, 1<sup>ST</sup> FLOOR, H M MARKET, T R PHOOKAN ROAD, GUWAHATI-781001  
Email Id: [nepacl17@gmail.com](mailto:nepacl17@gmail.com), Phone No: 033-66133300  
CIN: L22122AS1981PLC001884  
Website:[www.nepacl.in](http://www.nepacl.in)

**FORM OF PROXY**

*Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014*

Folio No.: \_\_\_\_\_ DP-IDNo.: \_\_\_\_\_ Client ID No.: \_\_\_\_\_

Name of the Member(s): \_\_\_\_\_ Email Id: \_\_\_\_\_

Registered Address: \_\_\_\_\_

*I/We, being members, holding shares of NORTH EASTERN PUBLISHING AND ADVERTISING COMPANY LIMITED hereby appoint:*

1. Name: \_\_\_\_\_ E-mail Id \_\_\_\_\_

Address: \_\_\_\_\_ or failing him/her

2. Name: \_\_\_\_\_ E-mail Id \_\_\_\_\_

Address: \_\_\_\_\_ or failing him/her

3. Name: \_\_\_\_\_ E-mail Id \_\_\_\_\_

Address: \_\_\_\_\_

*as my / our Proxy to vote for me / us, on my / our behalf at the 40<sup>th</sup> ANNUAL GENERAL MEETING of the Company held on Monday the 27<sup>th</sup> day of December, 2021 and at any adjournment thereof in respect of the following resolutions:*

1. Adoption of Balance Sheet, Statement of Profit & Loss, Report of Auditors and Board of Directors for the year ended 31<sup>st</sup> March, 2021.
2. Re-Appointment of Mr. Chand Ratan Modi (DIN: 00343685) as a Director who is retiring by rotation.
3. Re-Appointment of Mr. Avi Lunia (DIN No. 07687360) as the Independent Director
4. Re-Appointment of Mrs. Chanchal Rungta (DIN No. 07590027) as the Non-Executive Director
5. Re-appointment of Mr. Champa Lal Pareek (DIN No. 00030815) as the Managing Director of the Company:

Signed this \_\_\_ day of \_\_\_\_\_ 2021. Signature of Member \_\_\_\_\_

Revenue Stamp
------------------

Signature of Proxy holder(s): 1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

**NOTE:** The Form of Proxy duly completed must be deposited at the Registered Office of the Company, Room No. 5, 1st Floor, H.M. Market, T.R. Phookan Road, Guwahati- 781001 not later than 48 hours before the time for holding the meeting.

**Corporate Office: 5, Gorky Terrace, 2<sup>nd</sup> Floor, Kolkata – 700 017**  
**Tel (STD Code): 033 66133300, Fax: 033-66133303**

**NORTH EASTERN PUBLISHING AND ADVERTISING CO LTD.**  
ROOM NO. 5, 1<sup>ST</sup> FLOOR, H M MARKET, T R PHOOKAN ROAD, GUWAHATI-781001  
Email Id: [nepacl17@gmail.com](mailto:nepacl17@gmail.com), Phone No: 033-66133300  
CIN: L22122AS1981PLC001884  
Website: [www.nepacl.in](http://www.nepacl.in)

**ANNEXURE TO THE NOTICE FOR THE 40<sup>th</sup> ANNUAL GENERAL MEETING  
OF THE COMPANY TO BE HELD ON 27<sup>th</sup> DECEMBER, 2021**

Name & Registered Address  
of Sole/First named Member:

Joint Holders Name (If any) :

Folio No. / DP ID & Client ID:

No. of Equity Shares Held :

Dear Shareholder,

**Subject: Process and manner for availing E-voting facility:**

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the Annual General Meeting (AGM) to be held on Monday, 27<sup>th</sup> December, 2021 at 12.00 P.M. at Room No. 5, 1<sup>st</sup> Floor, H.M. Market, T.R. Phookan Road, Guwahati-781001 and at any adjournment thereof.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facility. The e-voting facility is available at the link <https://www.evotingindia.com>

The Electronic Voting Particulars are set out below:

<b>EVSN (Electronic Voting Sequence Number)</b>	<b>User ID</b>	<b>PAN / Sequence No.</b>
<b>211130009</b>		

The E-voting facility will be available during the following voting period:

**Corporate Office: 5, Gorky Terrace, 2<sup>nd</sup> Floor, Kolkata - 700 017  
Tel (STD Code): 033 66133300, Fax: 033-66133303**

**NORTH EASTERN PUBLISHING AND ADVERTISING CO LTD.**  
ROOM NO. 5, 1<sup>ST</sup> FLOOR, H M MARKET, T R PHOOKAN ROAD, GUWAHATI-781001  
Email Id: [nepacl17@gmail.com](mailto:nepacl17@gmail.com), Phone No: 033-66133300  
CIN: L22122AS1981PLC001884  
Website:[www.nepacl.in](http://www.nepacl.in)

<b>Remote e-Voting Start On</b>	<b>Remote e-Voting End On</b>
<b>24<sup>th</sup> December, 2021 at 9:00 A.M. (IST)</b>	<b>26<sup>th</sup> December, 2021 at 5:00 P.M. (IST)</b>

Please read the instructions mentioned in the Notice of AGM before exercising your vote.

By Order of the Board of Directors  
For **North Eastern Publishing & Advertising Company Limited**

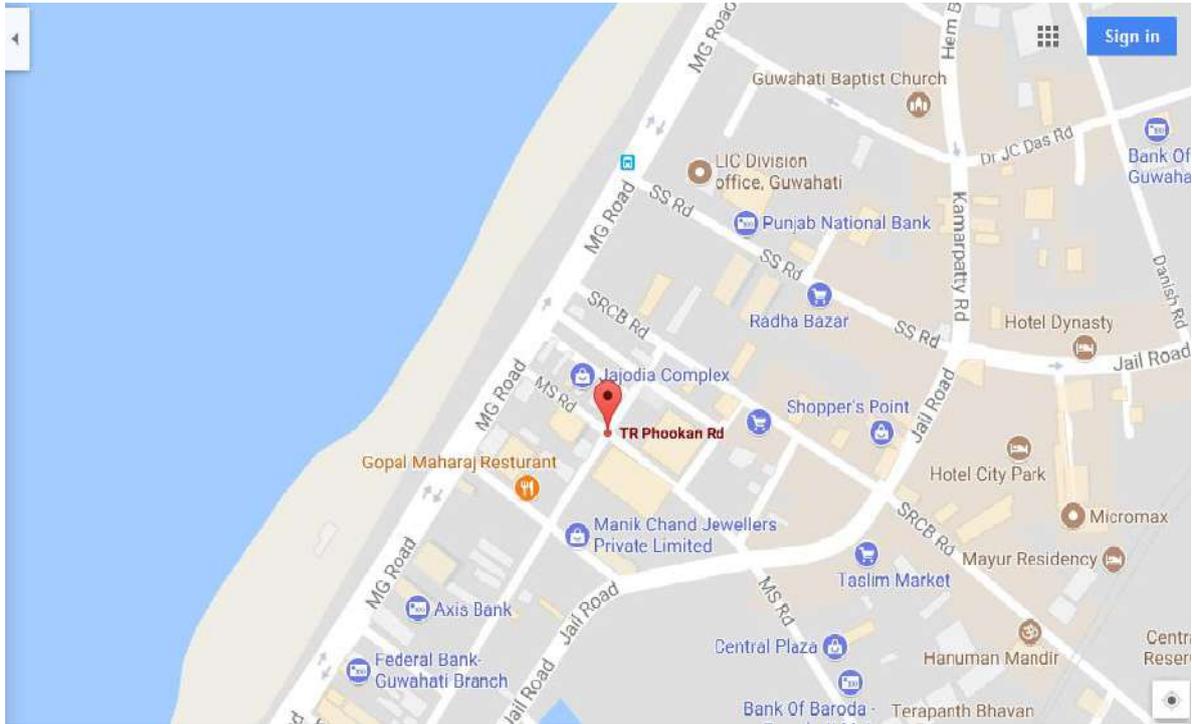
**Sd/-**

Chanchal Rungta  
Director  
DIN: 07590027

Place: Kolkata  
Date: 29.06.2021

**NORTH EASTERN PUBLISHING AND ADVERTISING CO LTD.**  
ROOM NO. 5, 1<sup>ST</sup> FLOOR, H M MARKET, T R PHOOKAN ROAD, GUWAHATI-781001  
Email Id: [nepacl17@gmail.com](mailto:nepacl17@gmail.com), Phone No: 033-66133300  
CIN: L22122AS1981PLC001884  
Website:[www.nepacl.in](http://www.nepacl.in)

**Route map for the location of the venue of the 40<sup>th</sup> Annual General Meeting of North Eastern Publishing and Advertising Company Limited**



**Corporate Office: 5, Gorky Terrace, 2<sup>nd</sup> Floor, Kolkata - 700 017**  
**Tel (STD Code): 033 66133300, Fax: 033-66133303**

**DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2020-21**

**To,  
The Members,**

Your directors have pleasure in presenting their 40<sup>th</sup> Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2021.

**Financial Highlights**

During the year under review, performance of your company as under:

<b>Particulars</b>	<b>Year Ended 31st March, 2021</b>	<b>Year Ended 31st March, 2020</b>
Profit/ Loss before Taxation	(84,91,021)	(56,12,460)
<b>Less: Tax Expenses</b>		
Current Tax	-	-
<b>Profit/(Loss) after Tax</b>	(84,91,021)	(56,12,460)
Add: Balance Brought Forward from last year	(380,33,717)	(334,79,705)
Transferred to Reserve u/s 45-IC of the RBI Act, 1934	-	-
Taxation for Earlier Year		
<b>Balance Profit/ (Loss) c/d to Balance Sheet</b>	(468,01,818)	(380,33,717)

**State of Company's Affairs and Future Outlook**

The performance of the Company depends upon host of factors and it is trying to overcome various market risks and other external factors which affect its progress.

A detailed exercise is being carried out to identify, evaluate, manage and monitor non-business risks. We remain optimistic about the performance of the company hence it has widens its activities in Capital Market and is looking into the opportunities in debt market and hedge market too, further exploring other ventures for the benefit of the Shareholders.

**Share Capital**

The paid up Equity Share Capital as on March 31, 2021 was Rs. 40.50 Crores. During the year under review, the Company has not issued any shares or any convertible instruments.

**Dividend**

Your Directors regret to recommend declaration of any dividend for the year due to loss during the year.

**NBFC Reserve Fund**

During the year under review, the Company did not transfer any amount to the NBFC Reserve Fund due to loss as required by the provision of section 45-IC of RBI Act, 1934.

North Eastern Publishing & Advertising Co. Ltd.

### **Amount transferred to Reserves**

Due to insufficient profit during the year, the Company does not recommend transfer of any amount to reserves.

### **Material Changes Affecting the Financial Position of the Company**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

### **Change in the nature of Business, if any**

The Company is engaged in Non-Banking Financial activity and is duly registered with the RBI as an NBFC Company.

### **Particulars of Loan, Guarantees and Investments under Section 186**

Section 186 of the Companies Act, 2013 does not apply to the Company because the company being a Non-Banking Financial Company makes loans and investments in its ordinary course of business.

### **Related Party Transactions**

All Related Party Transactions ('RPT') entered into during the financial year were on an arm's length basis and in the ordinary course of business. There are no materially significant Related Party Transactions made by the Company with Promoters, Directors, Related Parties or other designated persons which may have a potential conflict with the interest of the Company at large.

The Board has formulated a Related Party Transactions Policy for the purpose of identification and monitoring of such transactions.

Particulars of contracts or arrangements made with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed form AOC-2 is appended as Annexure-I to the Board's report.

### **Internal Control Systems and their Adequacy**

The Company has adequate system of internal control to safeguard and protect itself from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The internal auditor of the Company checks and verifies the internal control and monitors them in accordance with policy adopted by the Company.

### **R.B.I Directive to NBFC**

The Company did not invite or accept any deposits from the public during the financial year ended 31st March, 2020. For the current financial year commencing on 1<sup>st</sup> April, 2021 the Board of Directors of the Company has confirmed by a Board Resolution dated 14<sup>th</sup> April, 2021, that the Company shall not invite or accept any deposit from public during the Financial Year, 2021-2022.

### **Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo**

The provision of Section 134(m) of the Companies Act, 2013 do not apply to the Company. There was no foreign inflow or outflow during the year under review.

North Eastern Publishing & Advertising Co. Ltd.

### **Details of Subsidiary, Joint Venture or Associates**

The Company does not have any Subsidiary, Joint Venture and Associate Company with the meaning of Companies Act, 2013.

### **Risk Management Policy**

As an NBFC, your company is subjected to both external risk and internal risk. External risk due to interest rate fluctuation, slowdown in economic growth rate, political instability, market volatility, decline in foreign exchange reserves, etc. Internal risks associated with your company's business which includes deployment of funds in specific projects, diversifications into other business operations, retention of talented personnel, managing effective growth rate, volatility in interest rate, NPAs in portfolio, changes in compliance norms and regulations, contingent liabilities, and other legal proceedings. Your company recognizes the importance of risk management, and has invested in people, process and technologies to effectively mitigate the above risks.

### **Directors**

As per the provisions of the Companies Act, 2013, Mr. Chand Ratan Modi (DIN: 00343685) will retire by rotation at the ensuing annual general meeting and being eligible offered himself for re-appointment.

Mrs. Chanchal Rungta (DIN No. 07590027) will be re-appointed as the Non- Executive & Non-Independent Director at the ensuing Annual General Meeting for a period of 5 years.

Mr. Avi Lunia (DIN NO. 07687360) will be re-appointed as the Independent Director at the ensuing Annual General Meeting for a period of 5 years.

Furthermore, the Board recommends the re-appointment of Mr. Champa Lal Pareek (DIN No. 00030815) as the Managing Director of the Company for a period of 5 years. He shall hold the position till the Annual General Meeting to be held in the financial year 2026.

As on date the following are the directors of the Company:

<b>SL NO</b>	<b>NAME</b>	<b>DESIGNATION</b>
1	Champa Lal Pareek	Managing Director
2	Mohit Parakh	Independent Director
3	Chand Ratan Modi	Non- Independent Director
4	Avi Lunia	Independent Director
5	Chanchal Rungta	Non-Independent Director

### **Number of Board Meetings**

During the Financial Year 2020-21, the Board met 5 times on 22<sup>nd</sup> April, 2020; 27<sup>th</sup> July, 2020; 15<sup>th</sup> September, 2020; 11<sup>th</sup> November, 2020; 12<sup>th</sup> February, 2021.

### **Details of significant & material orders passed by the regulators or courts or tribunal**

No significant & material orders have been passed by any regulator or court or tribunal against the Company.

North Eastern Publishing & Advertising Co. Ltd.

### **Receipt of any commission by MD/ WTD from a Company or for receipt of commission/remuneration from its Holding or Subsidiary**

The Company has not received any commission by MD/ WTD from a Company, its holding or subsidiary.

### **Vigil Mechanism**

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the Company has adopted a vigil mechanism policy.

### **Corporate Governance and Management Discussion Analysis**

The Company has in place the SEBI regulations pertaining to Corporate Governance. During the year the Company had 5 members Board of Directors consisting of one Managing Director, 2 Non-Executive Independent Director and two Non-Executive Non-Independent Directors.

The Corporate Governance Certificate for the year ended March 31, 2021 is issued by Ms. Priya Mankani, Practicing Company Secretaries, of the Company.

The Company has in place an Insider Trading Code for compliance with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. Details of securities transaction by insiders are placed before the Board of Directors of the Company and also notified to the Stock Exchanges.

Mr. Champa Lal Pareek, Managing Director and Mr. Binod Kumar Bihani, Chief Financial Officer, have given their certificate under Regulation 17(8) read with Part B of Schedule II of SEBI-LODR regarding annual financial statements for the year ended March 31<sup>st</sup>, 2021 to the Board of Directors and the same has been attached with this report as Annexure-II. The Managing Director has given certificate under Regulation 34(3) read with Part D of Schedule V of SEBI-LODR regarding compliance with the Code of Conduct of the Company for the year ended March 31<sup>st</sup>, 2021 which is attached as Annexure-III and forms a part of this Report of Directors.

Management Discussion and Analysis as required by Schedule V of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 has been incorporated in this report as separate annexure-IV.

### **Declaration by Independent Directors:**

The independent directors have declared to the company stating their independence pursuant to Section 149(6) of the Company's Act 2013, and the same was noted by the Board of Directors at its meeting.

An independent director shall hold office for a term of five consecutive years on the Board of the Company, but it shall be eligible for reappointment for next five years on passing of Special Resolution by the Company and disclosure of such in Board's Report.

### **Key Managerial Person:**

Further Mr. Binod Kumar Bihani has been designated as the Key Managerial Personnel of the Company (KMP) pursuant to the provisions of sections 2(51) and 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 with effect from March 15, 2018.

Ms. Manisha Agarwal was appointed as the Compliance Officer and Company Secretary of the Company with effect from July 10, 2018.

North Eastern Publishing & Advertising Co. Ltd.

### **Audit Committee**

The Audit committee comprises of 3 directors. The committee functions under the Chairmanship of Mr. Avi Lunia, a Non-Executive Independent Director. The other members of the Committee are Mr. Chand Ratan Modi and Mr. Mohit Parakh.

The details of the related party transactions are placed before the Audit committee periodically. Any recommendations (if any) placed by the Committee are considered and adopted by the Board. All persons have direct access to the Chairman for sharing their grievances. The Audit Committee also has the responsibility to assess risks and find corrective measures to mitigate the same.

The committee met 4 times during the year on 27<sup>th</sup> July, 2020; 15<sup>th</sup> September, 2020; 11<sup>th</sup> November, 2020; 12<sup>th</sup> February, 2021.

### **Nomination & Remuneration Committee Policy**

A Remuneration Committee was constituted by the Board of Directors to consider, analyze, determine and approve on behalf of the Board and on behalf of the shareholders the remuneration to be paid to the executive directors of the Company. The committee functions under the Chairmanship of Mr. Avi Lunia, a Non-Executive Independent Director. The other members of the Committee are Mr. Mohit Parakh and Mr. Chand Ratan Modi.

### **Stakeholder Relationship Committee**

The Stakeholder Relationship Committee comprises of 3 Directors. The committee functions under the Chairmanship of Mrs. Chanchal Rungta, a Non-Executive Non-Independent Director. The other members of the Committee are Mr. Chand Ratan Modi and Mr. Avi Lunia

The Registrars and Transfer Agents of the Company is Niche Technologies Pvt. Ltd. The shares of the Company are listed on the Metropolitan Stock Exchange of India Limited.

### **Transfer of Unclaimed Dividend to Investor Education and Protection Fund**

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

### **Extract of Annual Return**

Pursuant to Section 134(3)(a) and Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Annual Return of the Company is available on the Company's website at [www.nepacl.in](http://www.nepacl.in)

### **Auditors**

#### **1. Statutory Auditors**

M/s. S. Mandal & Co. (Firm Registration No: 314188E), Chartered Accountants, have been appointed as statutory auditors of the Company at the 38th Annual General Meeting for a period of five years. As per the Companies (Amendment) Act, 2017, the auditors are not subjected to

North Eastern Publishing & Advertising Co. Ltd.

ratification by members at every consequent Annual General Meeting. Therefore, no ratification of appointment of Statutory Auditors will be sought from the members of the Company at the AGM. The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013. Further, there has been no fraud reported by Auditors under sub section (12) of Section 143 other than those which are reportable to the Central Government.

## **2. Secretarial Auditor**

Pursuant to the provision of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014, the Company has appointed Ms. Priya Mankani, to undertake the Secretarial audit of the Company. The Secretarial Audit Report is annexed herewith as Annexure-VI.

## **3. Internal Auditor**

Mr. Mohit Surtani, Company Secretary, perform the duties of Internal Auditor of the Company and his report is reviewed by the Audit Committee from time to time.

### **Explanation to Auditor's Remarks**

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

### **Corporate Social Responsibility (CSR) Policy**

The provisions of Section 135 of the Companies Act, 2013 related to Corporate Social Responsibility is not applicable to the Company during the year.

### **Number of Complaints relating to Sexual Harassment in the last financial year and pending as on the end of the financial year**

No cases of Sexual Harassment were reported in the financial year. This is supported by Sexual Harassment Policy which ensures a free and fair enquiry process with clear timelines.

### **Listing**

The shares of the Company are listed on the Metropolitan Stock Exchange of India Limited.

### **E Voting**

The Company will provide e-voting facility to all members to enable them to cast their vote electronically on all Resolutions set-fourth in the notice. This is pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulations, 2015. The instructions for e-voting have been provided in the Notice.

### **Directors Responsibility Statement**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

North Eastern Publishing & Advertising Co. Ltd.

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and of the loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **Acknowledgment**

The Directors express their sincere appreciation to the valued shareholders, bankers and clients and others associated with the Company for their support.

**For and Behalf of the Board of Directors**

**Sd/-**

**Champa Lal Pareek**  
**Managing Director**  
**DIN: 00030815**

**Sd/-**

**Chand Ratan Modi**  
**Director**  
**DIN: 00343685**

Place: Kolkata  
Date: 29.06.2021

**ANNEXURE-1****FORM NO. AOC-2**

*(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto**

1. Details of contacts or arrangements or transactions not at arm's length basis- NIL  
All transactions entered into by the Company during the year with related parties were on arm's length basis.
2. Details of material contracts or arrangements or transactions at arm's length basis

**A. List of Related Parties and Relationships**

<b><u>Name of the Related Party</u></b>	<b><u>Relationship</u></b>
Chanchal Rungta	DIRECTOR
Chand Ratan Modi	
Tarak Nath Dey	
Usha Devi Modi	
Divya Modi	RELATIVES OF DIRECTORS
Chanda Modi	
Raunack Rungta	
Ram Ratan Modi	
Hotahoti Wood Products Ltd.	
Purbanchal Prestressed Ltd.	
Kamini Finance & Investment Co. Ltd.	ENTERPRISES WITH COMMON DIRECTORSHIP
Sangrahalaya Timber & Crafts Ltd.	
Maurya Trading Co. Ltd.	
Visisth Chay Vyapar Ltd.	
Aries Commercial Pvt. Ltd.	
Aquaries Commercial Pvt. Ltd.	
Megha Conclave Pvt. Ltd.	
Gulmohur Trading Pvt. Ltd.	
Chemo Traders Pvt. Ltd.	
Deccan Traders Pvt. Ltd.	
Citystar Infrastructures Ltd.	INTEREST IN RELATIVES
N.K. Concrete Creations Pvt. Ltd.	
Citystar Foods Pvt. Ltd.	
Citystar Agro Industries Pvt. Ltd.	
Citystar Ganguly Projects LLP	DIRECTOR'S INTEREST IN LLP

Name of the Related Party	Nature of Transaction	During the year 2020-21	During the year 2019-20
Chanchal Rungta	Salaries and allowances	6,00,000	6,00,000
Ram Ratan Modi	Salaries and allowances	6,00,000	6,00,000
Hotahoti Wood Products Ltd	Rent	11,802	8,928
Purbanchal Prestressed Ltd	Rent	12,342	10,496
Sangrahalaya Timber & Crafts Ltd	Rent	11,802	8,928
Kamini Finance & Investment Co. Ltd	Rent	11,802	10,496
Citystar Infrastructures Ltd	Loans(Liab)	149,80,000	(458,80,000)

Name of the Related Party	Nature of Balance	As at 31st March, 2021	As at 31st March, 2020
Chanchal Rungta (Salary)	Amount (Payable)/Receivable	5,55,000	8,54,000
Chanchal Rungta (Loans & Advances)	Amount Receivable	116,55,500	84,80,000
Chand Ratan Modi	Amount Receivable	182,67,000	18,92,355
Divya Modi	Amount Receivable	2,42,500	5,27,500
Chanda Modi	Amount Receivable	5,88,000	4,43,000
Ram Ratan Modi	Amount Receivable	386,25,000	382,55,000
Purbanchal Prestressed Ltd	Amount Receivable/(payable)	22,838	10,496
Kamini Finance & Inv.Co Ltd	Amount Receivable/(Payable)	22,298	10,496
Sangrahalaya Timber & Crafts Ltd	Amount Receivable	11,802	-
Aries Commercial Pvt Ltd	Amount Receivable	15,900	10,000
Aquaries Commercial Pvt Ltd	Amount Receivable	8,35,900	8,30,000
Megha Conclave Pvt Ltd	Amount Receivable	2,14,238	208,338
Deccan Traders Pvt Ltd	Amount Receivable/(Payable)	1,40,900	1,35,000
Citystar Infrastructures Ltd	Amount Payable	4557,76,761	4407,96,761
N K Concrete Creations Pvt Ltd	Amount Receivable	21,76,555	14,96,555
Citystar Foods Pvt Ltd	Amount Receivable	513,80,000	501,72,539
Citystar Agro Industries Pvt Ltd	Amount Receivable	819,38,235	817,88,235

**B.** Date(s) of approval by the Board, if any:

North Eastern Publishing & Advertising Co. Ltd.

The transaction is on arms' length basis and in the ordinary course of business and so the approval of the Board for this purpose is not required.

**C. Amount paid as advances, if any –**

<b>Name of Related Party</b>	<b>Nature of Transaction</b>	<b>For the year ended 31<sup>st</sup> March, 2020</b>	<b>For the year ended 31<sup>st</sup> March, 2019</b>
Chanchal Rungta	Loans & Advances	(81,65,000)	37,95,000
Chand Ratan Modi	Loans & Advances	(97,87,000)	(17,90,000)
Usha Devi Modi	Loans & Advances	-	-
Divya Modi	Loans & Advances	(2,85,000)	3,30,000
Chanda Modi	Loans & Advances	1,45,000	40,000
Ram Ratan Modi	Loans & Advances	3,70,000	155,85,000
Megha Conclave Pvt Ltd	Loans & Advances	5,900	1,50,000
N K Concrete Creations Pvt Ltd	Loans & Advances	6,80,000	(26,10,000)
Citystar Foods Pvt Ltd	Loans & Advances	12,07,461	6,00,000
Citystar Agro Industries Pvt Ltd	Loans & Advances	1,50,000	2,150

**For and Behalf of the Board of Directors**

**Sd/-**  
**Champa Lal Pareek**  
**Managing Director**  
 DIN: 00030815

**Sd/-**  
**Chand Ratan Modi**  
**Director**  
 DIN: 00343685

Place: Kolkata  
 Date: 29.06.2021

**ANNEXURE-II****CERTIFICATION BY THE MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER ON FINANCIAL STATEMENTS OF THE COMPANY**

*(Pursuant to Regulation 17(8) read with Schedule II Part B of the SEBI (LODR) Regulations, 2015)*

We, Champa Lal Pareek, Managing Director and Mr. Binod Bihani, Chief Financial Officer certify that:

1. We have reviewed financial statements and the cash flow statement for the year ended March 31<sup>st</sup>, 2021 and that to the best of our knowledge and belief:
  - These statements do not contain any materially untrue statement or omit any material fact nor contain statements that might be misleading, and
  - These statements present true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or in violation of the Company's code of conduct;
3. We accept responsibility for establishing and maintaining internal controls, we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of the internal controls, if any, of which we are aware and the steps that we have taken to rectify the identified deficiencies; and
4. We have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and Audit Committee:
  - (i) Significant changes, if any, in the internal control over financial reporting during the year;
  - (ii) Significant changes, if any, in the accounting policies made during the year and that the same has been disclosed in the notes to the financial statements; and
  - (iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the Company's internal control system over financial reporting.

Sd/-

**Champa Lal Pareek**  
**Managing Director**

Sd/-

**Binod Kumar Bihani**  
**Chief Financial Officer**

Place: Kolkata

Date: 29.06.2021

**ANNEXURE-III****ANNUAL CERTIFICATE UNDER REGULATION 34(3)  
READ WITH PART PARA D OF SCHEDULE V OF THE SEBI (LISTING  
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

As required under Regulation 34(3) read with Part D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, hereby declare that all the members of the Board of Directors and senior management personnel have affirmed compliance with the Code of Conduct, as applicable to them, for the year ended 31st March, 2021.

Sd/-

**Place: Kolkata**  
**Date: 29.06.2021**

**Champa Lal Pareek**  
**Managing Director**

## **ANNEXURE IV**

### **Management Discussion and Analysis Report**

Your Directors are pleased to present the Management Discussion and Analysis Report for the year ended 31<sup>st</sup> March, 2021.

The Management Discussion and Analysis have been included in accordance with the Code of Corporate Governance as approved by the Securities Exchange Board of India (SEBI). This report has been annexed with the financial statements of the Company to set a background to the workings of the Company. The estimates relating to the financial statements are prepared on reasonable basis and reflect the true picture of the state of affairs of the Company and the profits/ loss for the year.

The report provides an overview of the sector in which the company functions, its goals, performances, risks, threats, initiatives and strategies and also the route which the Company plans to take in the future. These estimates and outlooks are prone to fluctuations in the economy and may vary from time to time depending upon the market situations.

### **Non-Banking Finance Company (NBFC) Outlook**

NBFC's form an integral part of the country's financial structure. They not only compliment the functioning of banks but also facilitate inclusive growth of the economy. The role of NBFCs as effective financial intermediaries has been well recognized as they have inherent ability to take quicker decisions, assume greater risks, and customize their services and charges more according to the needs of the clients. Moreover, NBFCs assume significance in the small business segment as they primarily cater to the credit requirements of the unorganized sector such as wholesale & retail traders, small-scale industries. NBFCs have been playing a very important role both from the macro-economic perspective and as integral part of the Indian financial system, enhancing competition and diversification in the financial sector. It can be said without a doubt that NBFC's have scripted a great success story. From a growth of 8.6% in 2006 to 14% in 2015, it is estimated that the compound annual growth rate of NBFC's shall hit 18% in 2019-20.

### **Business**

The company is engaged in the business of investment in securities and providing loans and advances. The Company is registered as Non-deposit taking Non-Banking Finance Company with the Reserve Bank of India. Since the asset size of the Company is not more than Rs 100 crores it is presently Non Systemically Important Non-Deposit taking NBFC.

### **Financials:**

The details of the financial performance of your Company are reflected in the Balance Sheet, Profit & Loss Account and other Financial Statements, appearing separately. Highlights are provided below:

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Revenue from Operations	44,57,070	43,44,381
Other Income	-	20,42,500
Total Revenue	44,57,070	63,86,881
Profit Before Interest, Depreciation & Tax	(84,91,021)	(56,12,460)

As compared to the previous year, the revenues of the Company have gone down. Neither has the Company generated funds from interest and dividend income nor from sale of shares. Since the administrative costs of the Company are higher than the nominal revenues therefore this explains the loss making year for the Company.

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act) with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and the cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

### **Opportunities, Threats and Risks**

Being in the financial sector subjects the Company to the typical risks that any financial institution faces. The fluctuations in the economic conditions poses threats to the functioning of NBFCs. To minimize these risks the Company takes sufficient steps to scan the external environment regularly.

The Company has laid down a well-defined risk management mechanism covering the risk mapping, risk exposure and risk mitigation process. A detailed exercise is being carried out to identify, evaluate, manage and monitor non-business risks. The Audit Committee and the Board periodically review the risks and suggest steps to be taken to manage/ mitigate the same through a properly defined framework.

### **Human Resource/ Industrial relations**

The company recognises the importance and contribution of its human resources for its growth and development of its people. The Company has cordial relations with employees and staff. There are no HR relations problems during the year and the Company does not anticipate any material problems on the count in the current year.

### **Internal Control Systems and Adequacy**

The Company has disciplined approach to cost and follows prudential norms in every sphere of its activities. The Profit making is put at the center of decision making. The cost are budgeted, reviewed and monitored. The Company has established internal control systems for ensuring optimum use of resources and safeguarding the assets. The Internal Control Systems and procedure are adequate and commensurate with the size of the Company. These business control procedures ensure efficient use and protection of the resources and compliance with the policies, procedures and status.

### **Cautionary Statement**

The statements in Management Discussion and Analysis Report describing our Company's objectives, expectations or predictions may be forwarded looking within the meaning of applicable regulations and other legislations. Actual results may differ materially from those expressed in the statement. Important factors that could influence Company's operations include global and domestic financial market conditions affecting the interest rates, availability of resources for the financial sector, market for lending, changes in regulatory directions issued by the Government, tax laws, economic situation and other relevant factors.

**ANNEXURE-VI**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED MARCH 31<sup>ST</sup>, 2021**

*(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014)*

To,  
The Members,  
North Eastern Publishing & Advertising Company Limited  
Room No.5, 1<sup>st</sup> Floor,  
H.M. Market,  
T.R. Phookan Road  
Guwahati-781001

1. We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. North Eastern Publishing & Advertising Company Limited (hereinafter called the Company) for and during the financial year ended March 31<sup>st</sup>, 2021. Secretarial Audit was conducted on test check basis, in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.
2. Based on our verification of the M/s. North Eastern Publishing & Advertising Company Limited books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31<sup>st</sup>, 2021, complied with the statutory provisions listed hereunder and also that the Company has Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:
3. We have examined the books, papers, minutes book, forms and returns filed and other records maintained by M/s. North Eastern Publishing & Advertising Company Limited for and during the financial year ended March 31<sup>st</sup>, 2021 according to the provisions of:
  - (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
  - (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
  - (iii) The depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
  - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
  - (v) The Regulations and Guidelines prescribed under the Securities Exchange Board of India Act, 1992 ('SEBI Act') viz:-

- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999-N/A;
  - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with the client;
  - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and-N/A;
  - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998-N/A;
  - i) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015;
4. We have also examined compliance with the applicable clauses of the following:
    - (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
    - (ii) The Listing Agreements entered into by the Company with Metropolitan Stock Exchange of India Limited (MSEI).
  5. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.
  6. We further report that,
 

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
  7. Adequate notice is given to all directors to schedule the Board meetings, agenda and detailed notes on agenda were sent at least seven days in advance.
  8. Majority decisions is carried through while dissenting members' views are captured and recorded as part of the minutes.
  9. We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines, such as laws related to taxation, local laws applicable to the area of operation of business and other laws generally applicable to the Company.
  10. This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Sd/-

Priya Mankani  
 Company Secretary  
 Mem No: 34744  
 CP. No. 17947

Place: Kolkata  
 Date: 29.06.2021

**‘Annexure A’  
(To the Secretarial Audit Report of M/S. North Eastern Publishing & Advertising  
Company Limited  
for the financial year ended 31.03.2021)**

To,  
The Members,  
North Eastern Publishing & Advertising Company Limited  
Room No.5, 1<sup>st</sup> Floor,  
H.M. Market,  
T.R. Phookan Road  
Guwahati-781001

Our Secretarial Audit Report for the financial year ended 31.03.2021 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulation and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Sd/-

Priya Mankani  
Company Secretaries  
Mem No. 34744  
CP No. 17947

Place: Kolkata  
Date: 29.06.2021

## **CORPORATE GOVERNANCE REPORT**

Corporate Governance is a set of standards which aims to improve the Company's image, efficiency and effectiveness. It is the road map, which guides and directs the Board of Directors of the Company to govern the affairs of the Company in a manner most beneficial to all the Shareholders, the Creditors, the Government and the Society at large.

The Securities and Exchange Board of India ("SEBI") on 2nd September, 2015, issued SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the "Listing Regulations") with an aim to consolidate and streamline the provisions of the Listing Agreements for different segments of capital markets to ensure better enforceability. The Listing Regulations were made effective from 1st December, 2015 (effective date). Accordingly, all listed entities were required to enter into the Uniform Listing Agreement within 6 (six) months from the effective date. Your Company has accordingly entered into Listing Agreement with Metropolitan Stock Exchange of India.

This Corporate Governance Report relating to the year ended March 31<sup>st</sup>, 2021 has been issued in compliance with the Regulation 34(3) read along with Clause C of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and forms a part of the Report of the Directors to the Members of the Company and the same is given below.

### **1. OUR COMPANY'S PHILOSOPHY ON CODE OF CONDUCT:**

The Company recognises its role as a corporate citizen and endeavours to adopt the best practices and highest standards of Corporate Governance through transparency in business ethics, accountability to its customers, government and others. The Company's activities are carried out in accordance with good practices and the Company is constantly striving to better them and adopt the best practices.

### **OUR MISSION:**

- to provide a healthy working environment for our employees where they are properly recognised and rewarded.
- to continuously evaluate the working and performance of the employees so as to polish their skills and improve the working standards.
- to explore businesses with higher potential so as to overcome the financing and banking gaps.

## **2. BOARD OF DIRECTORS**

### **2.1 Composition and Category of Directors**

The Board of Directors as on March 31<sup>st</sup>, 2021 consists of five Directors of which there are 4 Non-Executive Directors and one Managing Director as follows:

<b>Name of the Director</b>	<b>Category</b>	<b>Particulars</b>
Mr. Champa Lal Pareek	Managing Director	Re-appointment as Managing Director with effect from the ensuing Annual General Meeting

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Mr. Chand Ratan Modi	Promoter & Non-Executive Director	He is the promoter director of the Company with effect from 30 <sup>th</sup> November, 2006.
Mr. Mohit Parakh	Non-Executive Director	Appointed as an Independent Director with effect from 28 <sup>th</sup> September, 2020.
Mr. Avi Lunia	Non-Executive Director	Re-appointment as an Independent Director with effect from the ensuing Annual General Meeting
Mrs. Chanchal Rungta	Non-Executive Director	Re-appointment as a Non-Independent Director with effect from the ensuing Annual General Meeting

## 2.2 Key Managerial Personnel

Mr. Binod Kumar Bihani was appointed as the Chief Financial Officer of the Company on 15<sup>th</sup> March, 2018. He is required to directly report to the Board of Directors and also sits on the Board. He does not hold any shares of the Company.

Ms. Manisha Agarwal was appointed as the Compliance Officer and Company Secretary of the company with effect from July 10, 2018 as per the provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

## 2.3 Board Meetings, Annual General Meetings and Attendance

During the Financial Year 2020-21, the Board met 5 times on 23<sup>rd</sup> April, 2020, 30<sup>th</sup> July, 2020, 15<sup>th</sup> September, 2020, 12<sup>th</sup> November, 2020 & 12<sup>th</sup> February, 2021.

3. The attendance of the Directors on these dates are provided in the table below:

NAMES OF THE DIRECTOR	NO. OF BOARD MEETINGS		ATTENDANCE AT AGM
	HELD	ATTENDED	YES/ NO
CHAND RATAN MODI	5	5	YES
MOHIT PARAKH	5	5	YES
CHAMPA LAL PAREEK	5	5	YES
AVI LUNIA	5	5	YES
CHANCHAL RUNGTA	5	5	YES

Mr. Avi Lunia, the Chairman to the Audit Committee was also present during the Annual General Meeting held on 28<sup>th</sup> September, 2020. It was decided that Mr. Chand Ratan Modi shall resign by rotation and will be eligible for re-appointment. Mr. Avi Lunia, Mr. Champa Lal Pareek and Mrs. Chanchal Rungta seeks for re-appointment and will be taking office from the ensuing Annual General Meeting.

## 3.1 Directorships and Committee membership

None of the Directors on the Board is a member of more than 10 Committees and Chairman of more than 5 Committees as specified in Regulation 26 of SEBI (Listing Obligations and

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Disclosure Requirements) Regulations, 2015 across all Companies in India of which they are a Director.

## **2.5 Board Committees**

The Board of Directors have constituted the following committees:

- a) Audit Committee
- b) Nomination and Remuneration Committee
- c) Stakeholder Relationship Committee

The responsibility of the Risk Management and adherence to risk management plan, procedures and any risk related matters are delegated to the Audit Committee only. Hence there is no separate risk management committee.

## **4. AUDIT COMMITTEE**

### **3.1 Composition:**

The Audit committee comprises of 3 directors. The committee functions under the Chairmanship of Mr. Avi Lunia, a Non-Executive Independent Director. The other members of the Committee are Mr. Chand Ratan Modi and Mr. Mohit Parakh.

The details of the related party transactions are placed before the Audit committee periodically. Any recommendations (if any) placed by the Committee is considered and adopted by the Board. All persons have direct access to the Chairman for sharing their grievances. The Audit Committee also has the responsibility to assess risks and find corrective measures to mitigate the same. The Minutes of the Audit Committee are circulated to all Directors and are discussed at the Board Meetings.

The committee met 4 times during the year on 30.07.2020, 15.09.2020, 12.11.2020 & 12.02.2021.

### **3.2 Terms of Reference:**

The Terms of Reference of the Audit Committee covers all areas mention under Section 177 of the Companies Act, 2013 and Regulation 18 read with Part C of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board has also included in terms of reference of the Audit Committee the monitoring, implementing and review of risk management plan as required under Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and therefore a separate Risk Management Committee hasn't been formed. The broad terms of reference of Audit Committee includes review of financial reporting process and all financial results, statements, disclosures and recommend the same to the Board, review the internal audit reports and discuss the same with the internal auditors, review internal control systems and procedures, evaluation of internal financial controls and risk management systems and their effectiveness, to meet the statutory auditors and discuss their findings, their scope of audit, post audit discussion, auditor's independence, adequacy of internal audit functions, audit qualifications, if any, appointment/ removal and remuneration of auditors, changes in accounting policies and practices, reviewing approval and disclosure of all related party transactions, reviewing with the management the performance of the statutory and internal auditors and their remuneration, compliance with listing agreements, listing regulations,

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company law and other legal requirements and the Company's financial and risk management plan and policies and its implementation, disaster recovery policies and compliance with statutory requirements.

### 3.3 Internal Audit

Mr. Mohit Surtani, Company Secretary, performs the duties of Internal Auditor of the Company and his report is reviewed by the Audit Committee from time to time.

### 3.4 Attendance

During the Financial year ended March 31<sup>st</sup>, 2021, the Audit Committee met 4 times on 30.07.2020, 15.09.2020, 12.11.2020 & 12.02.2021. The following table shows the attendance of the members during the Audit Committee meeting:

NAME OF THE MEMBERS	NO. OF AUDIT COMMITTEE MEETINGS	
	HELD	ATTENDED
MOHIT PARAKH	4	4
CHAND RATAN MODI	4	4
AVI LUNIA	4	4

## 5. NOMINATION AND REMUNERATION COMMITTEE

A Remuneration Committee was constituted by the Board of Directors to consider, analyse, determine and approve on behalf of the Board and on behalf of the shareholders the remuneration to be paid to the executive directors of the Company. The committee functions under the Chairmanship of Mr. Avi Lunia, a Non-Executive Independent Director. The other members of the Committee are Mr. Mohit Parakh and Mr. Chand Ratan Modi.

## 6. STAKEHOLDER RELATIONSHIP COMMITTEE

### 6.1 Composition:

The Stakeholder Relationship Committee comprises of 3 Directors. The committee functions under the Chairmanship of Mrs. Chanchal Rungta, a Non-Executive Non-Independent Director. The other members of the Committee are Mr. Chand Ratan Modi and Mr. Avi Lunia.

The Registrars and Transfer Agents of the Company is Niche Technologies Pvt. Ltd. The shares of the Company are listed on the Metropolitan Stock Exchange of India Limited.

### 6.2 Details of Complaints from shareholders:

Pursuant to Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, below is the Statement of Investor Complaints for the year ended 31<sup>st</sup> March, 2021.

SL NO.	PARTICULARS	NO. OF COMPLAINTS
1.	Pending at the beginning of the year with the Company	Nil
2.	Received during the year by the Company	Nil

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3.	Redressed during the year by the Company	<b>Nil</b>
4.	Pending at the end of the year with the Company	<b>Nil</b>

## 7. GENERAL BODY MEETINGS

### 7.1 Particulars of last three Annual General Meetings are given below:

Relating to Financial Year ended on	Venue of AGM	Date of AGM	Time of AGM
2018	Room No.5, H.M. Market, T.R. Phookan Road, Guwahati-781001	15.09.2018	2.00 P.M.
2019	Room No.5, H.M. Market, T.R. Phookan Road, Guwahati-781001	24.09.2019	2.00 P.M.
2020	Room No.5, H.M. Market, T.R. Phookan Road, Guwahati-781001	28.09.2020	2.30 P.M.

### 7.2 Special Resolution

No Special Resolution was passed in the Annual General Meeting held in the previous year on 28<sup>th</sup> September, 2020.

At the Annual General Meeting to be held in the current year, no proposal has been made to be passed by the Special Resolution.

**Postal Ballot:** No resolutions were passed by the Postal Ballot in any of the previous three Annual General Meetings

## 8. Means of Communication

**8.1** The financial results and the quarterly shareholding pattern are electronically transmitted to the stock exchanges and are also updated on the Company's website [www.nepacl.com](http://www.nepacl.com). Quarterly results are emailed to all Members whose email is registered with the Company.

**8.2** Shareholder communication including Notices and annual reports are being sent to the email addresses of Members available with the Company. Annual Accounts are sent to members at least 24 days before the Annual General Meeting.

**8.3** The company's website [www.nepacl.com](http://www.nepacl.com) makes online announcements of Board meeting dates, results of the meetings, quarterly financial results, announcements of the date of Annual General Meeting and proposed dividend, changes in Directors and other announcements. The website also provides quarterly shareholding pattern.

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**8.4 Address for Communication:** All communication regarding share transactions, change of address, bank mandates, nominations etc. should be addressed to the Registrars and Share Transfer Agents of the Company on the following address:

**Niche Technologies Private Limited**  
**7th Floor, Room, No. 7A & 7B,**  
**3A, Auckland Rd, Elgin,**  
**Kolkata-700017**  
**Phone: (033) 2280 6616 / 17 / 18**  
**Fax: (033) 2280 6619**  
**Email: [nichetechpl@nichetechpl.com](mailto:nichetechpl@nichetechpl.com)**

Shareholders are encouraged to correspond with the Registrars & Share Transfer Agents and the Company via email to speed up the response, reduce paperwork and also to help us address the complaints faster. Shareholders are requested to mention the Folio Nos (DP-Id and Client Id in case of demat shares), phone or mobile number and their Email Id so that we can contact them and redress their complaints immediately. However, for instructions like change of bank mandate, change of address, transfers & transmission of shares etc. letters duly signed by the shareholders concerned should be sent otherwise such requests cannot be processed by the Registrars. Email IDs of the shareholders will have to be registered with the Company to enable the Company or the Registrars to communicate electronically.

## 9. GENERAL SHAREHOLDER INFORMATION

### 8.1 Date, Time, Venue of the Annual General Meeting:

The Annual General Meeting of the Company will be held on 27<sup>th</sup> December, 2021 at 12.00 P.M. at Room No. 5, H.M. Market, T.R. Phookan Road, Guwahati-781001.

### 8.2 Financial Year:

The Financial Year of the Company ended on March 31<sup>st</sup>, 2021.

### 8.3 Record Date & Cut-Off Date:

The Cut-Off Date is 20<sup>th</sup> December, 2021 for determining who will be entitled to vote electronically on the resolutions mentioned in the Notice convening the Annual General Meeting by remote-voting and also vote at the meeting venue.

### 8.4 Electronic Voting:

Pursuant to Section 108 and other applicable as per Company's Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and other applicable requirements, voting at the Annual General Meeting will be made through electronic voting. The electronic voting ("E-Voting") period will be from 9.00 A.M. on 24<sup>th</sup> December, 2021 to 5.00 P.M. on 26<sup>th</sup> December, 2021, both days inclusive.

No special resolution is proposed to be conducted through postal ballot or electronic voting.

**Scrutiniser for electronic voting:** Ms. Priya Mankani, Practicing Company Secretaries (Membership No: 34744 and C.P. No. 17947) of Block-309, Flat 2A, Fort Residency, 38 S.N.Roy Road, New Alipore, Kolkata-700038, Phone: 7407223556, Email ID: [makani.pria@gmail.com](mailto:makani.pria@gmail.com)) has been appointed as the scrutiniser to scrutinise the electronic

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voting process and the voting at the venue of the Annual General Meeting in a fair and transparent manner and to give her report to the Chairman.

### 8.5 Listing on Stock Exchanges:

The shares of the Company are listed on the following Stock Exchange:

Metropolitan Stock Exchange of India

**Scrip Code: NEPACL**

Vibgyor Towers, 4<sup>th</sup> Floor,

Plot No. C 62, G Block,

Opp. Trident Hotel,

Bandra Kurla Complex, Bandra (E)

Mumbai-400098

For dematerialisation of Equity shares of the Company of the Face Value Rs 10/- each, the ISIN No. allotted to the Company is INE930E01012.

The annual listing fees have been paid and all requirements of the stock exchanges where the shares are listed, including submission of quarterly reports and certificates, are complied with.

### 8.6 Registrars and Share Transfer Agents

The share management work, both physical and demat, is being handled by the Registrars and Share Transfer Agents of the Company whose name and address is given below:

**Niche Technologies Private Limited**

7th Floor, Room, No. 7A & 7B,

3A, Auckland Rd, Elgin,

Kolkata-700017

Phone: (033) 2280 6616 / 17 / 18

Fax: (033) 2280 6619

Email: [nichetechpl@nichetechpl.com](mailto:nichetechpl@nichetechpl.com)

Contact Person: Ashok Sen

### 8.7 Share Transfer Agent

Share Transfer requests valid and complete in all respects are normally processed within 15 days. Power has been delegated to the Company Secretary and the Registrar and Transfer Agents for expediting share transfers. Valid requests for demat of shares are completed within 10 days. The Company's shares are compulsorily traded in the dematerialized form. The ISIN No. allotted to the Company is INE930E01012.

### 8.8 Distribution of Shareholding as on March 31<sup>st</sup>, 2021

SHARES HELD	NO. OF SHARES HELD	%
IN PHYSICAL MODE	7635540	18.85
DEMAT WITH NSDL	29570460	73.00
DEMAT WITH CDSL	3300000	8.15
TOTAL	40506000	100

NO. OF SHARES	NO. OF SHAREHOLDERS	%	NO. OF SHARES HELD	%
1-500	1,011	98.1553	1,00,740	0.2487
501-1000	0	0.0000	0	0.0000
1001-5000	0	0.0000	0	0.0000
5001-10000	1	0.0971	6,000	0.0148
10001-50000	0	0.0000	0	0.0000
50001-100000	1	0.0971	58,370	0.1441
100001 & above	17	1.6505	4,03,40,890	99.5924
<b>TOTAL</b>	<b>1030</b>	<b>100</b>	<b>4,05,06,000</b>	<b>100</b>

### 8.9 Shareholding pattern as on March 31<sup>st</sup>, 2021

The detailed report on the Shareholding Pattern of the Company as on March 31<sup>st</sup>, 2021 is prescribed in MGT-9. Pursuant to Section 134(3)(a) and Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Annual Return of the Company is available on the Company's website at [www.nepacl.in](http://www.nepacl.in)

### 8.10 Top ten Shareholders

PARTICULARS	NO. OF SHARES HELD	%
HOTAHOTI WOOD PRODUCTS LIMITED	4935000	12.18
DOYANG WOOD PRODUCTS LTD.	3483400	8.60
RUKMINI PROPERTIES PVT. LTD.	2440600	6.025
PURBANCHAL PRESTRESSED LIMITED	4860000	12.00
GULMOHUR TRADING PVT. LTD.	2220300	5.48
SANGRAHALAYA TIMBER & CRAFTS LIMITED	4410000	10.89
SMIFS CAPITAL MARKETS LTD.	4045400	9.987
VISISTH CHAY VYAPAR LIMITED	1775000	4.382
MEGA RESOURCES LIMITED	1300000	4.938

North Eastern Publishing &amp; Advertising Co. Ltd.

UTTAM MACHINERY & SUPPLY CO. LTD.	2465000	6.09
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## 10. DISCLOSURES

- 10.1** Details of transactions with related parties have been reported in Notes of Accounts. These disclosures are also made for the purpose of Regulation 10(1) (a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. All the transactions with related parties are at arm's length basis and there are no materially significant related party transactions which may have potential conflict with the interests of the Company at large. The Related Party Transaction Policy is available on the Company's website [www.nepacl.com](http://www.nepacl.com).
- 10.2** There we no instance of non-compliance by the Company or any penalties or strictures imposed on the Company by stock exchanges or SEBI or any statutory authority on any matter related to capital markets in the past three years.
- 10.3** The Company has established a vigil mechanism system and has in place a "Whistle Blower Policy" the details of which are mentioned on Company's website. Adequate safeguards have been provided against any victimisation of persons who use the vigil mechanism. All persons have been given direct access to the Chairman of the Audit Committee to lodge their grievances. No personnel has been denied access to the Audit Committee to lodge their grievances.
- 10.4** Mandatory requirements and non-mandatory requirements have been complied with except that the Company does not send the half-yearly financial performance to each household of shareholders who do not have their email ID registered with the Company or the Depository Participants.
- 10.5** Management Discussion Analysis Report forms a part of the Directors Report.
- 10.6** No presentations were made to the institutional investors and analysts during the year.
- 10.7** The Company does not have any subsidiary therefore corresponding disclosures have not been made.
- 10.8** There have been no public issues, rights issues or other public offerings during the past five years. The Company has not issued any GDR's or ADR's or warrants or any convertible instruments. Hence corresponding disclosures have not been made.
- 10.9** Other items which are not applicable are not applicable to the Company have not been separately commented upon.

**For and Behalf of the Board of Directors**

**Sd/-**

**Champa Lal Pareek  
Managing Director  
DIN: 00030815**

**Sd/-**

**Chand Ratan Modi  
Director  
DIN: 00343685**

North Eastern Publishing & Advertising Co. Ltd.

Place: Kolkata

Date: 29.06.2021

**AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE**

To,  
The Members,  
North Eastern Publishing & Advertising Company Limited  
1<sup>st</sup> Floor, Room No. 5,  
H.M. Market,  
T.R. Phookan Road,  
Guwahati-781001

- A. We have conducted an audit of compliance of Corporate Governance norms and procedures by the Company being M/s. North Eastern Publishing & Advertising Company Limited, having its registered office at 1<sup>st</sup> Floor, Room No. 5, H.M. Market, T.R. Phookan Road, Guwahati-781001 (hereinafter called the Company) during the Financial Year ended March 31<sup>st</sup>, 2021, and provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with other applicable provisions of law during the aforesaid period.
- B. That our audit is an independent audit of compliance of corporate governance norms and procedures as mentioned by M/s. North Eastern Publishing & Advertising Company Limited. That compliance of corporate governance norms and procedures is the responsibility of the Company. That our audit is neither an opinion on financial statements of the Company nor on future viability of the Company or on effective management of the Company.
- C. In our opinion and to the best of our understanding, based on the records, documents, books and other information furnished to us during the aforesaid audit by the Company, its officers and agents, we confirm that the Company has complied with the corporate governance norms and procedures, as referred above and to the extent applicable to the Company, during the aforesaid period under scrutiny.

Sd/-

Priya Mankani  
Company Secretaries  
Mem No: 34744  
CP. No.: 17947

Place: Kolkata  
Date: 29.06.2021

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**  
*(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To,  
The Members of  
North Eastern Publishing And Advertising Co Ltd.  
1st Floor, Room No. 5, H.M. Market,  
T.R. Phookan Road, Guwahati-781001

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of North Eastern Publishing And Advertising Co Ltd. having CIN L22122AS1981PLC001884 and having registered office at 1st Floor, Room No. 5, H.M. Market, T.R. Phookan Road, Guwahati-781001 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31<sup>st</sup> March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment
1.	Champa Lal Pareek	00030815	30/11/2021
2.	Chand Ratan Modi	00343685	30/11/2006
3.	Chanchal Rungta	07590027	30/11/2021
4.	Avi Lunia	07687360	30/11/2021
5.	Mohit Parakh	02033194	28/09/2020

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata  
Date : 29.06.2021

Signature: Sd/-  
Name: Ms. Priya Mankani  
Membership No.: 34744  
CP No.: 17947

## INDEPENDENT AUDITOR'S REPORT

To the Members of NORTH EASTERN PUBLISHING AND ADVERTISING CO LTD.  
**Report on the Standalone Financial Statements**

### Opinion

We have audited the accompanying standalone financial statements of NORTH EASTERN PUBLISHING AND ADVERTISING CO LTD. ('the Company'), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read including accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2021, the profit/loss (*financial performance*) including other comprehensive income, and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Key Audit Matters

Key Audit Matters Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Serial No.	Key Audit Matter	Auditor's Response
1.	Valuation of Investment	We have assessed the procedure of sale and purchase of investments including yearend valuation. We have obtained all sources of documents for valuation of unquoted shares and its subsequent sale.
2.	Revenue Recognition and Provision for doubtful debts	We have reviewed the procedure of revenue recognition in relation to interest income. No income has been recorded for NPA assets. The loans which have become NPA, necessary provisions are made in the books.



## Management's Responsibility for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

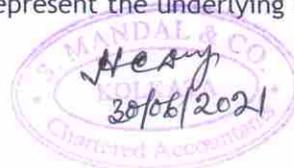
In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

## Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



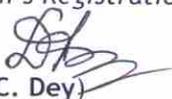
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (b) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (d) The observations on financial transactions do not reveal any matters which have any adverse effect on the functioning of the Company.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) There is no qualification in relation to accounts maintained by the Company.
  - (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure-B**.
  - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company, in accordance with the provisions of Companies Act, 2013 (18 of 2013) and rules made there under.

For **S. MANDAL & CO.**  
Chartered Accountants  
(Firm's Registration No. 314188E)

  
(H. C. Dey)

Partner  
Membership No. 050190  
UDIN:21050190AAAAAV9748  
Place: Kolkata  
Date: The 30th day of June, 2021



## ANNEXURE - "Ä" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our report to the Members of NORTH EASTERN PUBLISHING AND ADVERTISING CO LTD. (The Company) of even date.)

1. a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) These assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification.
- c) According to the information and explanation given to us the company does hold immovable properties in its name.
2. Inventory have been physically verified by the management at reasonable intervals .No material discrepancies were noticed on verification.
3. a) The Company has granted unsecured loan to parties covered in the register maintained under section 189 of the Companies Act, 2013 .
- b) The company is regular in receipt of Principal and interest due on loan.
- c) The Company is having overdue beyond 90 days that are followed up for recovery .
4. According to the information and explanation given to us the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The Company has not accepted any deposits under the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013.
6. Clause (vi) of the order is not applicable in case of this company.
7. a) The Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income tax, Sales Tax, Service tax, Goods and Services Tax, Value Added Tax, Custom Duty, Excise Duty, Cess and any other statutory dues applicable to it with the appropriate authorities.
- b) There has been no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income tax, Sales Tax, Service tax, Goods and Services Tax, Value Added Tax, Custom Duty, Excise Duty, Cess and any other statutory dues in arrears as at 31<sup>st</sup> March 2021 for a period of more than six (6) months from the date they became payable.
- b) According to the information and explanation given to us there is no disputed amount in case of Income tax, Sales Tax, Service Tax, Value Added Tax, Goods and Services tax which has not been deposited as at 31<sup>st</sup> March 2021.
8. Clause (viii) of the order is not applicable in case of this company as it has not taken any loan from banks, financial institution or debenture holders.
9. Clause (ix) of the order is not applicable in case of this company as it has not raised money by way of initial public offer or further public offer (including debt instruments) and term loans.
10. According to the information and explanations given to us there is no noticed or unreported fraud on or by the company during the year under audit.
11. According to the information and explanations given to us and based on our examination of records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by provisions of Section 197 read with Schedule V to the Act.
12. Clause (xii) is not applicable in case of this Company as it is not a Nidhi Company.



13. According to the information and explanations given to us all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards and Companies Act, 2013.
14. The Company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review.
15. According to the information and explanations given to us the Company has not entered into any non-cash transactions with directors or persons connected with him.
16. The Company is registered under section 45-IA of the Reserve Bank of India Act, 1934.

For S.MANDAL & CO.  
Chartered Accountants  
Firm's Registration No. 314188E



(H. C. Dey)  
Partner  
Membership No. 050190

UDIN: 21050190AAAAAV9748  
Place: Kolkata  
Date: The 30<sup>th</sup> day of June, 2021



**ANNEXURE - 'B' TO AUDITORS' REPORT**

(Referred to in paragraph 2(g) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

**Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")**

We have audited the internal financial controls over financial reporting of NORTH EASTERN PUBLISHING AND ADVERTISING CO LTD. as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Board of Director of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Contd.



## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that-

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For **S.MANDAL & CO.**  
Chartered Accountants  
Firm's Registration No. 314188E



(H.C.DEY)  
Partner  
MembershipNo.:050190

UDIN:21050190AAAAAV9748  
Place: Kolkata  
The 30<sup>th</sup> Day of June, 2021



**NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED**  
Balance Sheet as at 31st March, 2021

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
<b>ASSETS</b>			
<b>(1) Financial Assets</b>			
(a) Cash and Cash Equivalents	2	4,44,815	1,11,712
(b) Bank Balance other than (a) above	3	-	-
(c) Derivative Financial Instruments		-	-
(d) Receivables		-	-
(I) Trade Receivables		-	-
(II) Other Receivables		-	-
(e) Loans	4	11965,37,456	11966,90,815
(f) Investments	5	297,34,185	271,40,426
(g) Other Financial Assets	6	-	-
<b>(2) Non-Financial Assets</b>			
(a) Inventories	8	1132,46,614	1134,39,226
(b) Current Tax Assets (Net)		-	-
(b) Deferred Tax Assets (Net)	9	26,277	-
(c) Property, Plant and Equipment	17	569,78,864	569,78,864
(d) Capital Work-in-Progress		-	-
(e) Other Intangible Assets		-	-
(f) Other Non-Financial Assets	7	581,82,143	555,76,899
<b>TOTAL ASSETS</b>		<b>14551,50,354</b>	<b>14499,37,942</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>(1) Financial Liabilities</b>			
(a) Derivative Financial Instruments		-	-
(b) Payables		-	-
(i) Trade Payables	10	12,59,111 00	6,02,389 00
(ii) Total outstanding dues of micro enterprises and small enterprises		-	-
(iii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c) Debt Securities		-	-
(d) Borrowings (Other than Debt Securities)	11	8955,64,278	8423,86,742
(e) Subordinated Liabilities		-	-
(f) Other Financial Liabilities	12	1718,22,388	2117,20,414
<b>(2) Non-Financial Liabilities</b>			
(a) Provisions	13	2,23,000	2,23,000
(b) Deferred Tax Liabilities (Net)	9	-	4,899
(c) Other Non-Financial Liabilities	14	251,04,508	249,66,593
<b>(3) Equity</b>			
(a) Equity Share Capital	15	4050,60,000	4050,60,000
(b) Other Equity	16	(438,82,927)	(350,26,095)
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>14551,50,354</b>	<b>14499,37,942</b>

Significant Accounting Policies and Notes to Financial Statements. 1 to 31 - 0  
The Notes referred to above form an integral part of the Balance Sheet.

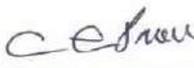
This is the Balance Sheet referred to in our report of even date

For S. MANDAL & CO.  
Chartered Accountants  
ICAI Firm Registration No. 314188E

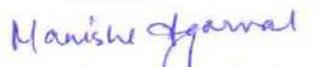
  
H.C. DEY  
Partner  
Membership No. FCA - 050190  
UDIN

UDIN: 21050190AAAAAV9748  
Place: Kolkata  
Date: 30th Day of June 2021

For and on behalf of the Board of Directors

  
Champa Lal Pareek  
Managing Director  
00030815

  
Chand Ratan Modi  
Director  
00343685

  
Manisha Agarwal  
(Company Secretary)

  
Binod Kumar Bihani  
(CFO)



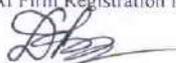
**NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED**  
Statement of Profit and Loss for the year ended 31st March, 2021

	Particulars	Note No.	Year ended 31st March, 2021	Year ended 31st March, 2020
	<b>Revenue from Operations</b>			
(i)	Interest Income	18	43,59,325	43,25,105
(ii)	Dividend Income		1,800	19,276
(iii)	Rental Income			
(iv)	Fees and Commission Income			
(v)	Net gain on fair value changes		95,945	
(vi)	Others (sales on shares held as stock-in-trade)		-	20,42,500
(I)	<b>Total Revenue from Operations</b>		<b>44,57,070</b>	<b>63,86,881</b>
(II)	Other Income	19	3,82,080	2,45,273
(III)	<b>Total Income (I+II)</b>		<b>48,39,150</b>	<b>66,32,154</b>
	<b>Expenses</b>			
(i)	Finance Costs	20	100,29,408	75,03,015
(ii)	Purchase of Stock in Trade	23	-	20,76,500
(iii)	Net loss on fair value changes			
(iv)	Impairment on Financial Instruments (Net)	24	(616)	58,799
(v)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	23	1,92,612	(15,76,500)
(vi)	Employee Benefits Expenses	21	22,48,000	22,42,742
(vii)	Depreciation, Amortisation and Impairment Expense	9	-	23,783
(viii)	Administrative and Other Expenses	22	8,60,766	19,16,275
(IV)	<b>Total Expenses (IV)</b>		<b>133,30,171</b>	<b>122,44,614</b>
(V)	<b>Profit before Exceptional Items &amp; Tax (III- IV)</b>		<b>(84,91,021)</b>	<b>(56,12,460)</b>
(VI)	Exceptional items		-	-
(VII)	<b>Profit Before Tax (V-VI)</b>		<b>(84,91,021)</b>	<b>(56,12,460)</b>
(VIII)	Tax Expense:			
	(a) Current Tax			
	(b) Deferred Tax			
	(c) Income tax for earlier years			
(IX)	<b>Profit After Tax (VII-VIII)</b>		<b>(84,91,021)</b>	<b>(56,12,460)</b>
(X)	<b>Other Comprehensive Income/(Expense)</b>			
	A)(i) Items that will not be reclassified to Statement of Profit & Loss		(1,19,907)	12,20,555
	(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss		31,176	22,895
	B)(i) Items that will be reclassified to Statement of Profit & Loss			
	(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss			
	Total Other Comprehensive Income/(Expense) (X)		(88,731)	12,43,450
(XI)	<b>Total Comprehensive Income/(Expense) for the period (IX+X)</b>		<b>(85,79,752)</b>	<b>(43,69,010)</b>
(XII)	<b>Earnings per Equity share (Basic and Diluted) (in Rs)</b>	25	<b>(0.21)</b>	<b>(0.14)</b>
	(Par Value Rs 10/- per Equity Share)			

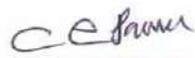
Significant Accounting Policies and Notes to Financial Statements. 1 to 31  
The Notes referred to above form an integral part of the Statement of Profit and Loss

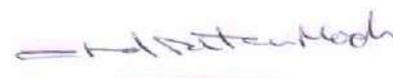
This is the Statement of Profit and Loss referred to in our report of even date

For S. MANDAL & CO.  
Chartered Accountants  
ICAI Firm Registration No. 314188E

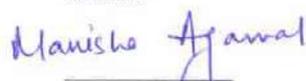
  
H.C. DEY  
Partner  
Membership No. FCA - 050190

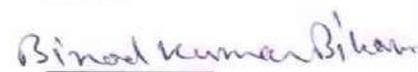
For and on behalf of the Board of Directors

  
Champa Lal Pareek  
Managing Director  
00030815

  
Chand Ratan Modi  
Director  
00343685

UDIN: 21050190AAAAAV9748  
Place: Kolkata  
Date: 30th Day of June 2021

  
Manisha Agarwal  
(Company Secretary)

  
Binod Kumar Bihari  
(CFO)



**NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED**  
Statement of Cash Flows for the year ended 31st March, 2021

(In Rs)

	Year ended 31st March, 2021	Year ended 31st March, 2020
<b>A. Cash Flow from Operating Activities</b>		
Profit Before Tax	(84,91,021)	(56,12,459.66)
Adjustments for:		
Net unrealised fair value (gain) / loss		
Interest on Income Tax Refund		
Liabilities No Longer Required written back		
Impairment on Financial Instruments	(616)	58,799.47
Provision for taxation		
Depreciation, Amortisation and Impairment Expense		23,783.00
Net gain on derecognition of financial instruments under amortised cost category		
<b>Operating profit before working capital changes</b>	<b>(84,91,636)</b>	<b>(55,29,877.19)</b>
<b>Changes in Working Capital</b>		
Adjustments for:		
(Increase) / Decrease in Trade Receivables and Others assets	(24,12,632)	(15,76,500.00)
(Increase) / Decrease in Loans Assets	1,53,975	(141,98,756.99)
Increase / (Decrease) in Trade Payables and Others Liabilities	(391,03,389)	55,00,869.14
Increase / (Decrease) in Other Bank Balances		
<b>Cash Generated / (used) in operations</b>	<b>(498,53,682)</b>	<b>(158,04,265.04)</b>
Direct Taxes Paid (net of refund)	2,77,080	1,70,873.00
<b>Net Cash (Used in) / Generated from Operating Activities</b>	<b>(501,30,762)</b>	<b>(159,75,138.04)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant and Equipment, and Intangible Assets		
Proceeds from Sale of Property, Plant and Equipment		
(Increase) / Decrease in Investments (Other than Subsidiaries)	(27,13,667)	59,35,670.00
(Increase) / Decrease of Investments in Subsidiaries		
<b>Net Cash (Used in) / Generated from Investing Activities</b>	<b>(27,13,667)</b>	<b>59,35,670.00</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from issuance of Debt securities (including subordinated debt securities) (net)		
Increase / (Decrease) in Working Capital facilities (net)		
Increase / (Decrease) in Other Borrowings (net)	531,77,536	98,15,132.04
Dividend Paid (including Corporate Dividend Tax)		
Corporate Dividend Tax Paid		
<b>Net Cash (Used in) / Generated from Financing Activities</b>	<b>531,77,536</b>	<b>98,15,132.04</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>3,33,107</b>	<b>(2,24,336.00)</b>
<b>Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>1,11,712</b>	<b>3,36,049.00</b>
<b>Cash and Cash Equivalents at the end of the year (refer Note No. 2)</b>	<b>4,44,815</b>	<b>1,11,712.00</b>

Components of cash and cash equivalents:	Year ended 31st March, 2020	Year ended 31st March, 2020
<b>Cash and cash equivalents at the end of the year</b>		
(a) Cash on hand	4,21,307	95,714
(b) Balances with Banks - in Current Account	23,508	15,998
(c) Fixed Deposits with original maturity period less than three months		
(d) Balances in ATM		
(e) Cheques on Hand		
	<b>4,44,815</b>	<b>1,11,712</b>

**Explanations:**

- The above Statement of Cash Flows has been prepared under the Indirect Method as set out in the Ind AS 7 'Statement of Cash Flows'
- Previous year figures have been rearranged/ regrouped wherever necessary to conform to the current year's classification

This is the Cash Flow Statement referred to in our report of even date.

For S. MANDAL & CO.  
Chartered Accountants  
ICAI Firm Registration No. 314188E

  
H.C. DEY

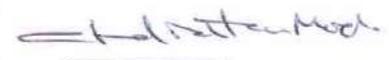
Partner  
Membership No. FCA - 050190  
UDIN

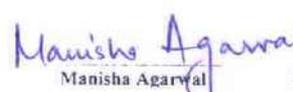
UDIN: 21050190AAAAAV9748  
Place: Kolkata  
Date: 30th Day of June 2021



For and on behalf of the Board of Directors

  
Champa Lal Pareek  
Managing Director  
00030815

  
Chand Ratan Modi  
Director  
00343685

  
Manisha Agarwal  
(Company Secretary)

  
Binod Kumar Bihani  
(CFO)

**NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED**  
Statement of Changes in Equity for the year ended 31st March, 2021

**A. Equity Share Capital**

(In Rs)	
Particulars	Amount
As at 1st April, 2019	4050,60,000
Changes in Equity share capital during the year	-
As at 31st March, 2020	4050,60,000
Changes in Equity share capital during the year	-
As at 31st March, 2021	4050,60,000

**B. Other Equity**

Particulars	Reserves and Surplus							Items of other comprehensive income	Total
	Special Reserve (pursuant to Section 45IC of the Reserve Bank of India Act, 1934)	Income Tax Special reserve (pursuant to Section 36(1)(viii) of the Income Tax Act, 1961)	Capital Reserve	Securities Premium	Bond/Debt Redemption Reserve	General Reserve	Retained Earnings	Equity Instruments through Other Comprehensive Income	
Balance as at the 1st April, 2019 (restated)	29,93,493	-	-	-	-	-	(334,79,705)	0	(304,86,212)
Profit for the year	-	-	-	-	-	-	(56,12,460)	-	(56,12,460)
Other Comprehensive Income (net of tax)	-	-	-	-	-	-	12,29,321	12,43,450	24,72,770
Dividends	-	-	-	-	-	-	-	-	-
Transfer from retained earnings	-	-	-	-	-	-	-	(12,29,321)	(12,29,321)
Income tax adjustment for earlier years	-	-	-	-	-	-	(1,70,873)	-	(1,70,873)
Balance as at 31st March, 2020	29,93,493	-	-	-	-	-	(380,33,717)	14,129	(350,26,095)
Balance as at the 1st April, 2019	29,93,493	-	-	-	-	-	(380,33,717)	14,129	(350,26,095)
Profit for the year	-	-	-	-	-	-	(84,91,021)	(88,731)	(85,79,752)
Other Comprehensive Income (net of tax)	-	-	-	-	-	-	-	-	-
Dividend and Corporate Dividend Tax	-	-	-	-	-	-	-	-	-
Transfer from retained earnings	-	-	-	-	-	-	-	-	-
Tax for earlier years	-	-	-	-	-	-	(2,77,080)	-	(2,77,080)
Balance as at 31st March, 2021	29,93,493	-	-	-	-	-	(468,01,818)	(74,602)	(438,82,927)

This is the Statement of Changes in Equity referred to in our report of even date

As per our report of even date

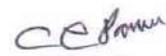
For S. MANDAL & CO.  
Chartered Accountants  
ICAI Firm Registration No. 314188E



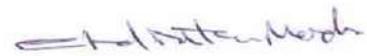
H.C. DEY  
Partner  
Membership No. FCA- 050190  
UDIN

UDIN 21050190AAAAAV9748  
Place Kolkata  
Date 30<sup>th</sup> Day of June 2021

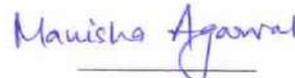
For and on behalf of the Board of Directors



Champa Lal Pareek  
Managing Director  
00030815

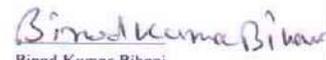


Chand Ratan Modi  
Director  
00343685



Manisha Agarwal

(Company Secretary)



Binod Kumar Bihani

(CFO)



## Note-1 (Accounting policy)

### Notes to the financial statement for the year ended 31st March 2021

#### 1. Background Information

**NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED** referred to as ("The Company") is a non-banking financial company (NBFC) registered with the Reserve Bank of India under the category of Loan Company.

The company's activities primarily comprises of investing in listed and unlisted equity shares and in mutual funds. The Company also lends money with or without security. The shares of company are listed on the Metropolitan Stock Exchange.

The standalone financial statements of the Company as on 31st March, 2021 were approved and authorised for issue by the Board of Directors

#### 2. Basis of Preparation of Financial Statements

The financial statements have been prepared on accrual basis under the historical cost convention except for certain financial instruments measured at fair value at the end of each reporting period as explained in accounting policies below.

The financial statements are presented in Indian Rupees (INR), unless otherwise indicated.

#### 3 Use of estimates

The preparation of financial statements in conformity with the recognition and measurement principles of Ind AS requires management of the Company to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures including disclosures of contingent assets and contingent liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the period. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in future periods which are affected.

Key sources of estimation of uncertainty at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year, is in respect of: impairment of financial instruments, provisions and contingent liabilities.

#### 4. (I) Significant Accounting policies

##### (a) Financial Instruments

##### *Classification*

A Financial instrument is any contract that gives rise to a financial asset of one entity and financial liability or equity instruments of another entity.

Financial assets, other than equity, are classified into, Financial assets at fair value through other comprehensive income (FVOCI) or fair value through profit and loss account (FVTPL) or at amortised cost. Financial assets that are equity instruments are classified as FVTPL or FVOCI. Financial liabilities are classified as amortised cost category and FVTPL.

Business Model assessment and Solely payments of principal and interest (SPPI) test:

Classification and measurement of financial assets depends on the business model and results of SPPI test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgement reflecting all relevant evidence including;

- How the performance of the business model and the financial assets held within that business model are evaluated and reported to the entity's key management personnel
- The risks that affect the performance of the business model (and the financial assets held within that business model) and, in particular, the way those risks are managed
- How managers of the business are compensated (for example, whether the compensation is based on the fair value of the assets managed or on the contractual cash flows collected)
- The expected frequency, value and timing of sales are also important aspects of the Company's assessment

If cash flows after initial recognition are realised in a way that is different from the Company's original expectations, the Company does not change the classification of the remaining financial assets held in that business model, but incorporates such information when assessing newly originated or newly purchased financial assets going forward.

##### *Initial recognition*

The classification of financial instruments at initial recognition depends on their contractual terms and the business model for managing the instruments.

##### *Subsequent measurement*

##### *Financial assets at amortised cost*

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Financial assets having contractual terms that give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding and that are held within a business model whose objective is to hold such assets in order to collect such contractual cash flows are classified in this category. Subsequently these are measured at amortised cost using effective interest method less any impairment losses.

#### ***Equity Instruments at FVOCI***

These include financial assets that are equity instruments as defined in Ind AS 32 "Financial Instruments: Presentation" and are not held for trading and where the Company's management has elected to irrevocably designate the same as Equity instruments at FVOCI upon initial recognition. Subsequently, these are measured at fair value and changes therein are recognised directly in other comprehensive income, net of applicable income taxes.

Gains and losses on these equity instruments are never recycled to profit or loss.

Dividends from these equity investments are recognised in the statement of profit and loss when the right to receive the payment has been established.

#### ***Fair value through Profit and loss account***

Financial assets are measured at FVTPL unless it is measured at amortised cost or at FVOCI on initial recognition. The transaction costs directly attributable to the acquisition of financial assets at fair value through profit or loss are immediately recognised in profit or loss.

#### ***Financial Liabilities and equity instruments***

##### ***Classification as debt or equity***

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

##### ***Equity instruments***

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

##### ***Other Financial Liabilities***

These are measured at amortised cost using effective interest rate.

##### ***Derecognition of Financial assets and Financial liabilities***

The Company derecognizes a financial asset only when the contractual rights to the cash flows from the asset expires or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires.

##### ***Impairment of financial assets***

The Company recognizes a loss allowance for expected credit losses on a financial asset that is at amortized cost or fair value through OCI. Loss allowance in respect of financial assets is measured at an amount equal to life time expected credit losses and is calculated as the difference between their carrying amount and the present value of the expected future cash flows discounted at the original effective interest rate.

##### ***Reclassification of Financial assets***

The company does not re-classify its financial assets subsequent to their initial recognition, apart from the exceptional circumstances when the company changes its business model for managing such financial assets. The company does not re-classify its financial liabilities.

#### **(b) Determination of fair value**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value of a financial instrument on initial recognition is normally the transaction price (fair value of the consideration given or received). Subsequent to initial recognition, the Company determines the fair value of financial instruments that are quoted in active markets using the quoted bid prices (financial assets held) or quoted ask prices (financial liabilities held) and using valuation techniques for other instruments. Valuation techniques include discounted cash flow method and other valuation models.

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**(c) Investment in subsidiaries and associates**

The company has chosen to carry the Investments in associates and subsidiaries at cost less impairment, if any in the separate financial statements.

**(d) Foreign currency transactions and translation**

The financial statements of the Company are presented in Indian rupees (Rs), which is the functional currency of the Company and the presentation currency for the financial statements.

In preparing the financial statements, transactions in currencies other than the Company's functional currency are recorded at the rates of exchange prevailing on the date of the transaction. At the end of each reporting period, monetary items denominated in foreign currencies are re-translated at the rates prevailing at the end of the reporting period. Exchange differences arising on the retranslation or settlement of monetary items are included in the statement of profit and loss for the period.

**(e) Cash and cash equivalents**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short term deposits, as defined above, as they are considered an integral part of the Company's cash management.

**(f) Property Plant and Equipment and Intangible Assets**

Property, plant and equipment and intangible assets are stated at cost of acquisition less accumulated depreciation / amortisation. Cost includes all expenses incidental to the acquisition of the Property, plant and equipment and intangible assets and any attributable cost of bringing the asset to its working condition for its intended use.

**(g) Depreciation and amortisation of property, plant and equipment and intangible assets**

Depreciation on tangible fixed assets have been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013. Further, assets individually costing Rs 5000/- or less are fully depreciated in the year of purchase.

The residual values, useful lives and method of Depreciation of property, plant and equipment are reviewed at each financial year end. Changes in the expected useful life are accounted by changing the amortisation period or methodology, as appropriate, and treated as changes in accounting estimates.

Property plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognised in other income / expense in the statement of profit and loss in the year the asset is derecognised. The date of disposal of an item of property, plant and equipment is the date the recipient obtains control of that item in accordance with the requirements for determining when a performance obligation is satisfied in Ind AS 115.

**(h) Impairment of non - financial assets**

The carrying amounts of the Company's property, plant & equipment and intangible assets are reviewed at each reporting period to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amounts are estimated in order to determine the extent of impairment loss, if any. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. The impairment loss, if any, is recognised in the statement of profit and loss in the period in which impairment takes place.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, however subject to the increased carrying amount not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods. A reversal of an impairment loss is recognised immediately in profit or loss.

**(i) Employee benefits**

**Short term employee benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, performance incentives, etc., are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss for the year in which the employee renders the related service.

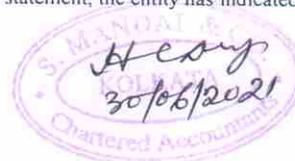
**(j) Accounting for provisions, contingent liabilities and contingent assets**

Provisions are recognised in the balance sheet when the Company has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date. Where the time value of money is material, provisions are measured on a discounted basis. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

Constructive obligation is an obligation that derives from an entity's actions where:

(a) by an established pattern of past practice, published policies or a sufficiently specific current statement, the entity has indicated to other parties that it will accept certain responsibilities, and

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(b) as a result, the entity has created a valid expectation on the part of those other parties that it will discharge those responsibilities. Contingent liabilities are not recognised in the financial statements. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

**(k) Income tax**

Income tax expense comprises both current and deferred tax. Current and deferred taxes are recognised in the statement of profit and loss, except when they relate to items credited or debited either in other comprehensive income or directly in equity, in which case the tax is also recognised in other comprehensive income or directly in equity.

Current income-tax is recognised at the amount expected to be paid to the tax authorities, using the tax rates and tax laws, enacted or substantially enacted as at the balance sheet date.

Taxable profit differs from net profit as reported in the Standalone statement of profit and loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Deferred income tax assets and liabilities are recognised for temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements and is accounted for using the balance sheet liability method.

Deferred income tax assets are recognised to the extent it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using tax rates and laws, enacted or substantially enacted as of the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognised as an income or expense in the period that includes the enactment or substantive enactment date.

**(l) Recognition of Dividend and Interest income**

Dividend income (including from FVOCI investments) is recognised when the Company's right to receive the payment is established, it is probable that the economic benefits associated with the dividend will flow to the entity and the amount of the dividend can be measured reliably. This is generally when the shareholders or Board of Directors approve the dividend.

Under Ind AS 109 interest income is recorded using the Effective Interest Rate (EIR) method for all financial instruments measured at amortised cost, debt instrument measured at FVOCI and debt instruments designated at FVTPL. The EIR is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument or, when appropriate, a shorter period, to the net carrying amount of the financial asset.

The EIR (and therefore, the amortised cost of the asset) is calculated by taking into account any discount or premium on acquisition, fees and costs that are an integral part of the EIR.

**(m) Dividends on ordinary shares**

The Company recognises a liability to make cash or non-cash distributions to equity holders of the parent when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

Non-cash distributions are measured at the fair value of the assets to be distributed with fair value remeasurement recognised directly in equity.

Upon distribution of non-cash assets, any difference between the carrying amount of the liability and the carrying amount of the assets distributed is recognised in the statement of profit and loss.

**(n) Segment reporting**

The Company is primarily engaged in the business of financing and there is no separate reportable segment.

Pursuant to Ind AS 108 - Operating Segments, no segment disclosure has been made in these financial statements, as the Company has only one geographical segment and no other separate reportable business segment.

**(o) Onerous contracts**

Provisions for onerous contracts are recognised when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognises any impairment loss on the assets associated with that contract.

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**NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED**  
Notes to the Financial Statements for the year ended 31st March, 2021

**2. Cash and Cash Equivalents**

Particulars	As at 31st March, 2021	As at 31st March, 2020
Cash on hand	4,21,307	95,714
Balances with Banks - in Current Account	23,508	15,998
Cheques on Hand	-	-
<b>Total</b>	<b>4,44,815</b>	<b>1,11,712</b>

**3. Other Bank Balances**

Particulars	As at 31st March, 2021	As at 31st March, 2020
Unclaimed Dividend Accounts		
Fixed Deposits with banks having original maturity of more than 3 months	-	
<b>Total</b>	<b>-</b>	<b>-</b>

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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED  
Notes to the Financial Statements for the year ended 31st March, 2021

Particulars	As at 31st March, 2021				As at 31st March, 2020					
	Amortised cost	At Fair Value			Total	Amortised cost	At Fair Value			Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss			Subtotal	Through profit or loss	Designated at fair value through profit or loss	
<b>Loans (A)</b>										
(i) Term Loans										
(ii) Other Loans: Intercorporate Deposit	12020,97,827				12020,97,827					12022,51,802
Letter of Credit										
<b>Total (A) Gross</b>	<b>12020,97,827</b>				<b>12020,97,827</b>					<b>12022,51,802</b>
Less: Impairment loss allowance	(55,60,371)				(55,60,371)					(55,60,987)
<b>Total (A) Net</b>	<b>11965,37,456</b>				<b>11965,37,456</b>					<b>11966,90,815</b>
<b>(B)</b>										
(i) Secured by tangible assets / cash flows*										
(ii) Secured by intangible assets										
(iii) Covered by Bank / Government Guarantees										
(iv) Unsecured										
<b>Total (B) Gross</b>										
Less: Impairment loss allowance	(55,60,371)				(55,60,371)					(55,60,987)
<b>Total (B) Net</b>	<b>(55,60,371)</b>				<b>(55,60,371)</b>					<b>(55,60,987)</b>
<b>(C) (I) Loans in India</b>										
(i) Public Sector										
(ii) Others	12020,97,827				12020,97,827					12022,51,802
<b>Total (C) Gross</b>	<b>12020,97,827</b>				<b>12020,97,827</b>					<b>12022,51,802</b>
Less: Impairment loss allowance	(55,60,371)				(55,60,371)					(55,60,987)
<b>Total (C) (I) Net</b>	<b>11965,37,456</b>				<b>11965,37,456</b>					<b>11966,90,815</b>
<b>(C) (II) Loans outside India</b>										
Less: Impairment loss allowance										
<b>Total (C) (II) Net</b>										
<b>Total (C) (I) and C (II)</b>	<b>11965,37,456</b>				<b>11965,37,456</b>					<b>11966,90,815</b>

\*Secured by underlying assets and in certain cases are additionally secured by immovable properties and / or pledge of equity shares of the borrowers by way of collateral security. Exposures which are secured by a charge over future toll



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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED  
Notes to the Financial Statements for the year ended 31st March, 2021

5. Investments

Particulars	As at 31st March, 2021					As at 31st March, 2020								
	At Fair Value					At Fair Value								
	Amortise d cost	Through other comprehensive income	Through profit or loss	Designated at fair value through profit or loss	Subtotal	Others*	Total	Amortise d cost	Through other comprehensive income	Through profit or loss	Designated at fair value through profit or loss	Subtotal	Others	Total
<b>Investments</b>														
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity instruments	-	297,34,185	-	-	297,34,185	-	297,34,185	-	271,40,426	-	-	271,40,426	-	271,40,426
Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
In Units of Trusts and Schemes of Venture Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others (Deemed Investment)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total – Gross A</b>	-	<b>297,34,185</b>	-	-	<b>297,34,185</b>	-	<b>297,34,185</b>	-	<b>271,40,426</b>	-	-	<b>271,40,426</b>	-	<b>271,40,426</b>
(i) Investments outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Investments in India	-	297,34,185	-	-	297,34,185	-	297,34,185	-	271,40,426	-	-	271,40,426	-	271,40,426
<b>Total – B</b>	-	<b>297,34,185</b>	-	-	<b>297,34,185</b>	-	<b>297,34,185</b>	-	<b>271,40,426</b>	-	-	<b>271,40,426</b>	-	<b>271,40,426</b>
Less: Impairment loss allowance (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total – Net D = (A)-(C)</b>	-	<b>297,34,185</b>	-	-	<b>297,34,185</b>	-	<b>297,34,185</b>	-	<b>271,40,426</b>	-	-	<b>271,40,426</b>	-	<b>271,40,426</b>

\* On transition to Ind AS, the Company has availed the exemption available under Ind AS 101 - First Time Adoption of Indian Accounting Standards' to use the Previous GAAP carrying value or fair value as on transition date as deemed

*Meeraj*  
30/06/2021  
Chartered Accountant

*Chaudhary*  
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**NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED**  
Notes forming part of the financial statements as at 31st March, 2021

**5. Investment**

(Figures in Rs.)

Sl. No.	Particulars	Face Value	As at 31st March, 2021		As at 31st March, 2020	
			No. of Shares	Amount	No. of Shares	Amount
1) <u>Other Investments</u>						
<u>(A) Investment in Equity Instruments (fully paid up)</u>						
<u>Quoted</u>						
	Happiest Mind Technologies Ltd		90	48,600	-	-
	Reliance Power Ltd		350000	11,90,000	-	-
	Sin Cable Network Limited	1	5,000	4,250	5,000	2,750
	Zee Entertainment Ltd		6,000	13,41,000		
	Zee Media Corporation Limited	1	4,521	28,935	4,521	16,276
			3,65,611	26,12,785	9,521	19,026
<u>Unquoted</u>						
	Advent Dealers Pvt Ltd	10	1,800	18,000	1,800	18,000
	Agrim Vanijya Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Ambition Deal Trade Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Alankar Barter Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Aravali Tradecom Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Baviskon Tradelinks Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Bluestar Sales Agencies Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Booster Vintrade Pvt Ltd	10	1,800	18,000	1,800	18,000
	Cindrella Vanijya Pvt Ltd	10	1,800	18,000	1,800	18,000
	Crystar Foods Private Limited	10	1,75,000	17,50,000	1,75,000	17,50,000
	Citizen Vintrade Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Crossway Commotrade Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Crossroad Agencies Pvt Ltd	10	1,800	18,000	1,800	18,000
	Dhanvarsha Tie up Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Dayanidhi Vintrade Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Dreamland Vincom Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Excellent Deal Trade Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Falcon Vintrade Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Fort Tradelinks Pvt Ltd	10	1,800	18,000	1,800	18,000
	Evernew Tradecom Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Fourfold Vintrade Pvt Ltd	10	1,800	18,000	1,800	18,000
	Fair Land Vinimay Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Future Commosales Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Fairplan Vanijya Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Gateway Vintrade Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Glaze Commoddeal Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Glaze Tie Up Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Glaze Tracom Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Glitter Commoddeal Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Indraloke Tracom Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Intouch Trading Private Limited	10	2,17,590	130,55,400	2,17,590	130,55,400
	Jiwanjyoti Tie Up Ltd	10	1,800	18,000	1,800	18,000
	Lumelight Commosales Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Linkpoint Dealers Pvt Ltd	10	1,800	18,000	1,800	18,000
	Marina Deal Trade Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Matrix Deal Trade Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Majority Suppliers Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Megha Conclave Private Limited	10	28,500	2,85,000	28,500	2,85,000
	Neptune Vintrade Pvt Ltd.	10	1,800	18,000	1,800	18,000
	bal c/f		4,85,890	157,38,400	4,85,890	157,38,400

**5. Investment**

(Figures in Rs.)

Sl. No.	Particulars	Face Value	As at 31st March, 2021		As at 31st March, 2020	
			No. of Shares	Amount	No. of Shares	Amount
	bal b/f		4,85,890	157,38,400	4,85,890	157,38,400
	Newedge Commotrade Pvt Ltd	10	1,800	18,000	1,800	18,000
	Nutech Commoddeal Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Paradise Commoddeal Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Primerose Barter Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Prantik Tracom Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Premium Commosales Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Pushkar Dealtrade Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Rangoli Commotrade Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Ratnakar Tradecom Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Regal Deal Trade Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Rocky Agents Pvt Ltd.	10	1,800	18,000	1,800	18,000
	Rover Commoddeal Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Seaside Tracom Pvt. Ltd.	10	1,800	18,000	1,800	18,000

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**NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED**  
Notes forming part of the financial statements as at 31st March, 2021

(Figures in Rs.)

**5. Investment**

Sl No	Particulars	Face Value	As at 31st March, 2021		As at 31st March, 2020	
	Sapphire Commodore Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Sunmati Vanujya Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Superior Barter Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Superior Commotrade Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Superior Dealtrade Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Suryakanchan Sales Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Sukhjit Barter Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Sukhjit Vintrade Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Sukhsagar Tradelink Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Sunbright Barter Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Superior Vincom Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Stylish Dealtrade Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Theme Barter Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Theme Tie up Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Transways Traders Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Transways Vanujya Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Touch Point Traders Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Touchstone Agents Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Vision Dealtrade Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Vista Commosales Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Wise Barter Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Zenstar Deal Trade Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Zenstar Tieup Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Zenstar Tradelinks Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Zenstar Tracom Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Wizard Vanujya Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Wizard Vinimay Pvt. Ltd.	10	1,800	18,000	1,800	18,000
	Unicon Commosales Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Sunbeam Vintrade Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Sunbeam Tie Up Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Signature Tradelinks Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Snowfall Dealers Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Signature Merchants Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Seabird Commodore Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Ridhi Merchants Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Carnation Vanujya Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Dhanvantan Merchants Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Ridhi Dealers Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Regal Dealcomm Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Parag Vintrade Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Panther Tracom Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Ontime Distributor Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Majestic Commosales Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Krish Dealcomm Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Inspiration Commercial Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Hopewell Vinimay Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Hopewell Commercial Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Hilltop Suppliers Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Hamsafar Dealcomm Pvt. Ltd.	10	1,700	17,000	1,700	17,000
	Heritage Dealtrade Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Acyumen Barter Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Acyumen Tie Up Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Anchor Barter Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Nandal Commosales Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Citywings Barter Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Delta Barter Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Guidance Tradecomm Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Hilton Tie Up Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Dreamvalley Tie Up Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Escort Tie Up Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Escort Tracom Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Escort Vinimay Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Kelvin Commotrade Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Dove Commodore Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Kelvin Tie Up Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Dove Tie Up Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Kelvin Tracom Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Hytone Commosales Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Hytone Dealtrade Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Hytone Vinimay Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Hytone Vintrade Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Intimate Commosales Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Intimate Dealtrade Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Keystar Suppliers Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Keystar Vintrade Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Janhit Barter Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Jhilmil Commosales Pvt. Ltd.	10	1,600	16,000	1,600	16,000
	Kannan Tracom Pvt. Ltd.	10	1,600	16,000	1,600	16,000

*Choudhary*  
*an*

Chartered Accountant  
 30/06/2021

**NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED**  
Notes forming part of the financial statements as at 31st March, 2021

(Figures in Rs.)

5. Investment		Face Value	As at 31st March, 2021		As at 31st March, 2020	
Sl. No	Particulars					
	Jaldham Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Grace Tradecom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Indraloke Vincom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Cindrella Vincom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Trend Tie Up Pvt Ltd	10	1,600	16,000	1,600	16,000
	Wellman Agents Pvt Ltd	10	1,600	16,000	1,600	16,000
	Zenstar Vinimay Pvt Ltd	10	1,600	16,000	1,600	16,000
	Zigma Dealers Pvt Ltd	10	1,600	16,000	1,600	16,000
	Prantik Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Quantum Vincom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Popstar Tradelink Pvt Ltd	10	1,600	16,000	1,600	16,000
	Rasraj Tracom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Rasraj Vincom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Risewell Merchants Pvt Ltd	10	1,600	16,000	1,600	16,000
	Acyumen Tracom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Carnation Tie Up Pvt Ltd	10	1,600	16,000	1,600	16,000
	Jograj Vinimay Pvt Ltd	10	1,600	16,000	1,600	16,000
	Oliver Agency Pvt Ltd	10	1,600	16,000	1,600	16,000
	Raghav Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Silverson Tie Up Pvt Ltd	10	1,600	16,000	1,600	16,000
	Nandal Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Starmark Commosales Pvt Ltd	10	1,600	16,000	1,600	16,000
	Escort Dealmark Pvt Ltd	10	50,000	10,00,000	50,000	10,00,000
	Pentex Expo Private limited	10	2,50,000	25,00,000	2,50,000	25,00,000
	Deocan Traders Pvt Ltd	10	400	29,66,000	400	29,66,000
	Rukmini Properties Pvt Ltd	10	1,000	10,000	1,000	10,000
	Pardalote Grihonirman Pvt Ltd	10	1,000	10,000	1,000	10,000
	Grebe Housing Pvt Ltd	10	1,000	10,000	1,000	10,000
	Keshel Infrastructures Pvt Ltd	10	1,000	10,000	1,000	10,000
	Keshel House Builders Pvt Ltd	10	1,000	10,000	1,000	10,000
	Quetzal Housing Building Pvt Ltd	10	1,000	10,000	1,000	10,000
	Vireo Housing Pvt Ltd	10	1,500	15,000	1,500	15,000
	Berkelium House Builders Pvt Ltd	10	1,500	15,000	1,500	15,000
	Buzzard Grihoshoba Pvt Ltd	10	1,500	15,000	1,500	15,000
	Mistletoe Realty Pvt Ltd	10	1,500	15,000	1,500	15,000
	Tapaculo Griha Nirman Pvt Ltd	10	1,500	15,000	1,500	15,000
	Thornbill Griho Pvt Ltd	10	1,500	15,000	1,500	15,000
	Cichlid Housing Pvt Ltd	10	1,500	15,000	1,500	15,000
	Sittella Infrastructure Pvt Ltd	10	1,500	15,000	1,500	15,000
	Komondor Builders Pvt Ltd	10	1,500	15,000	1,500	15,000
	Sandgrouse Land Developers Pvt Ltd	10	1,500	15,000	1,500	15,000
	Greygone Housing Pvt Ltd	10	1,500	15,000	1,500	15,000
	Onole Housing Pvt Ltd	10	1,500	15,000	1,500	15,000
	Grosbeaks Nirman Pvt Ltd	10	1,500	15,000	1,500	15,000
	Manakin Developers Pvt Ltd	10	1,500	15,000	1,500	15,000
	Pakshiraj Niketan Pvt Ltd	10	1,500	15,000	1,500	15,000
	Shuli Kunjosobha Pvt Ltd	10	1,500	15,000	1,500	15,000
	Grasshopper Nirman Pvt Ltd	10	1,500	15,000	1,500	15,000
	Kakapo Grihonirman Pvt Ltd	10	1,500	15,000	1,500	15,000
	Godhuli Kunjaloy Pvt Ltd	10	1,500	15,000	1,500	15,000
	Caramel Grihoshobha Pvt Ltd	10	1,500	15,000	1,500	15,000
	Tinamou Developers Pvt Ltd	10	1,500	15,000	1,500	15,000
	Stork Hi Rise Pvt Ltd	10	1,500	15,000	1,500	15,000
	Salamander Niketan Pvt Ltd	10	1,500	15,000	1,500	15,000
	Kashphool Abashon Pvt Ltd	10	1,000	10,000	1,000	10,000
	Asparagus Grihanirman Pvt Ltd	10	1,500	15,000	1,500	15,000
	Custard Griho Pvt Ltd	10	1,500	15,000	1,500	15,000
	Catkins Atalika Pvt Ltd	10	1,500	15,000	1,500	15,000
	Cassowaries Griho Pvt Ltd	10	1,500	15,000	1,500	15,000
	Cuckoo Nirman Pvt Ltd	10	1,500	15,000	1,500	15,000
	Emu Developers Pvt Ltd	10	62,500	25,00,000	62,500	25,00,000
	Surabhi Sanitary Wares Pvt Ltd.	10				
	<b>Total</b>		<b>14,56,101</b>	<b>297,34,185</b>	<b>11,00,011</b>	<b>271,40,426</b>

Sl. No	Particulars	Book Value	Market Value	Book Value	Market Value
1	Aggregate Value of Quoted Equity Shares	27,13,667	26,12,785		19,026
2	Aggregate Value of Unquoted Equity Shares	271,21,400	271,21,400	271,21,400	271,21,400

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**NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED**  
Notes to Financial statement for the year ended 31st March 2021

**6. Other Financial Assets**

(In Rs)

Particulars	As at 31st March,2021	As at 31st March,2020
Interest accrued but not due	-	-
Income accrued but not due	-	-
Loans to employees	-	-
Security deposits	-	-
To Related Parties	-	-
To Others	-	-
<b>Total</b>	-	-

**7. Other Non-Financial Assets**

Particulars	As at 31st March,2021	As at 31st March,2020
Balances with Government Authorities *	29,19,375	35,95,651
Assets acquired in satisfaction of debt	-	-
Other Receivables	552,62,768	519,81,248
Prepaid expenses	-	-
<b>Total</b>	<b>581,82,143</b>	<b>555,76,899</b>

\* represents balance lying with Revenue Authorities

**8. Inventories**

Particulars	As at 31st March,2021	As at 31st March,2020
Stock - in - Trade	1132,46,614	1134,39,226
Total	1132,46,614	1134,39,226

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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED

Notes to Financial statement for the year ended 31st March 2021

(In Rs)

9. Deferred Tax Assets / (Deferred Tax Liability) (Net)

Particulars	As at 1st April, 2020	Recognised/ (reversed) in Statement of Profit & Loss	Recognised/ (reversed) in Other Comprehensive Income	As at 31st March, 2021
MAT Credit Entitlement	-	-	-	-
Financial Assets and Liabilities at FVOCI	(4,899)	-	31,176	26,277
Receivables, Financial Assets and Liabilities at Amortised Cost	-	-	-	-
Unrealised gain on Investment carried at Fair Value	-	-	-	-
Carried Forward of Losses & Unabsorbed Depreciation	-	-	-	-
Property, Plant and Equipment and Intangible Assets	-	-	-	-
Other Timing Differences	-	-	-	-
<b>Net Deferred Tax Assets/(Liabilities)</b>	<b>(4,899)</b>	<b>-</b>	<b>31,176</b>	<b>26,277</b>

(In Rs)

Particulars	As at 1st April, 2019	Recognised/ (reversed) in Statement of Profit & Loss	Recognised/ (reversed) in Other Comprehensive Income	As at 31st March, 2020
MAT Credit Entitlement	-	-	-	-
Financial Assets and Liabilities at FVTPL	-	-	-	-
Financial Assets and Liabilities at FVOCI	(27,794)	-	22,895	(4,899)
Receivables, Financial Assets and Liabilities at Amortised Cost	-	-	-	-
Unrealised gain on Investment carried at Fair Value	-	-	-	-
Property, Plant and Equipment and Intangible Assets	-	-	-	-
Other Timing Differences	-	-	-	-
<b>Net Deferred Tax Assets/(Liabilities)</b>	<b>(27,794)</b>	<b>-</b>	<b>22,895</b>	<b>(4,899)</b>

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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED

10. Trade Payables

Particulars	As at 31st March,2021	As at 31st March,2020
Trade Payable for Services	12,59,111	6,02,389
<b>Total</b>	<b>12,59,111</b>	<b>6,02,389</b>

11. Long Term Borrowings

Particulars	As at 31st March,2021	As at 31st March,2020
Unsecured	8955,64,278	8423,86,742
	8955,64,278	8423,86,742

12. Other Financial Liabilities

(In Rs)

Particulars	As at 31st March,2021	As at 31st March,2020
Interest Accrued but not due on Borrowings		-
Interest Accrued and due on Borrowings	1718,22,388	2117,20,414
Interest Accrued but not due on Others	-	-
Unpaid Dividends	-	-
Unpaid Matured Deposits and Interest Accrued thereon	-	-
Unpaid Matured Debentures and Interest Accrued thereon	-	-
Security Deposits & Retentions	-	-
Payable to Employees	-	-
Commission Payable to Directors	-	-
Liability for Operating Expenses	-	-
Financial Guarantee Liability	-	-
<b>Total</b>	<b>1718,22,388</b>	<b>2117,20,414</b>

13. Provisions

Particulars	As at 31st March,2021	As at 31st March,2020
Provision for employee benefits		2,23,000
Provision for Taxation	2,23,000	2,23,000
Provision for Unavailed Leave		
Others		
<b>Total</b>	<b>2,23,000</b>	<b>2,23,000</b>

14. Other Non-financial liabilities

Particulars	As at 31st March,2021	As at 31st March,2020
Sundry liabilities (Interest Capitalisation) Account		-
Temporary Overdraft		-
Statutory Liabilities*	8,26,578	6,82,763
Others	242,77,930	242,83,830
<b>Total</b>	<b>251,04,508</b>	<b>249,66,593</b>

\* Represents TDS deducted and payable.

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**NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED**  
Notes to the Financial Statements for the year ended 31st March, 2021

**15. Equity Share Capital**

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	Rs	No. of Shares	Rs
<b>Authorised</b> Equity Shares, Rs 10/- par value per share	405,10,000	4051,00,000	405,10,000	4051,00,000
		4051,00,000		4051,00,000
<b>Issued and subscribed</b> Equity Shares, Rs 10/- par value per share	405,06,000	4050,60,000	405,06,000	4050,60,000
<b>Fully Paid-up</b> Equity Shares, Rs 10/- par value per share	405,06,000	4050,60,000	405,06,000	4050,60,000
		4050,60,000		4050,60,000

**15.1 Reconciliation of the Number of Equity Shares outstanding**

The reconciliation of the number of equity shares outstanding and the corresponding amount thereof, as at the Balance Sheet date is set out below

Equity Shares	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	Rs	No. of Shares	Rs
At the beginning of the year	405,06,000	4050,60,000	405,06,000	4050,60,000
Add: Issued during the year				
Add: Issued as fully paid-up bonus shares by capitalisation of Securities Premium				
Add: Allotment pursuant to Scheme of Amalgamation, without payment being received in Cash	405,06,000	4050,60,000	405,06,000	4050,60,000
At the end of the year	405,06,000	4050,60,000	405,06,000	4050,60,000

**16.2 Rights, preferences and restrictions in respect of each class of shares**

The Company's authorised capital consists of classes of shares, referred to as Equity Shares and Rs 10/- each. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividend in Indian rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**16.3 Shares allotted as fully paid-up without payment being received in cash/by way of bonus shares (during 5 years preceding 31st March, 2020)**

The Company has not issued any shares without payment being received in cash/by way of bonus shares since 2014-15.

**16.4 Details of Shareholders holding more than 5% of the equity shares each, are set out below:**

Name of the shareholders	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	% of Shareholding	No. of Shares	% of Shareholding
Doyang Wood Products Ltd.	34,83,400	8.60	34,83,400	8.60
Hotahori Wood Products Ltd.	49,35,000	12.18	49,35,000	12.18
Purbanchal Prestressed Ltd.	48,60,000	12.00	48,60,000	12.00
Sangrahalaya Timber & Crafts Ltd.	44,10,000	10.89	44,10,000	10.89
Uttam Machinery & Supply Company Pvt. Ltd.	24,65,000	6.09	24,65,000	6.09
Rukmini Properties Private Limited	24,40,600	6.03	24,40,600	6.03
SMIFS Capital Market Ltd.	40,45,400	9.99	40,45,400	9.99
Gulmohur Trading Pvt. Ltd.	22,20,300	5.48	22,20,300	5.48
<b>Total</b>	<b>288,59,700</b>	<b>71.25</b>	<b>288,59,700</b>	<b>71.25</b>

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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED  
Notes to the Financial Statements for the year ended 31st March, 2021

9. Property, Plant and Equipment

Particulars	Gross Carrying Amount			Depreciation/ Amortisation and Impairment					(In Rs)	
	As at 1st April, 2020	Additions	Disposals and other adjustments	As at 31st March, 2021	As at 1st April, 2020	Depreciation/ amortisation Charge	Impairment Charge	Disposals and other adjustments	As at 31st March, 2021	As at 31st March, 2021
Assets for Own use										
Property	29,01,058	-	-	29,01,058	-	-	-	-	-	29,01,058
Land	540,15,000	-	-	540,15,000	-	-	-	-	-	540,15,000
Motor Car	9,96,378	-	-	9,96,378	9,33,572	-	-	-	9,33,572	62,806
<b>Total</b>	<b>579,12,436</b>	<b>-</b>	<b>-</b>	<b>579,12,436</b>	<b>9,33,572</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,33,572</b>	<b>569,78,864</b>

Particulars	Gross Carrying Amount			Depreciation/ Amortisation and Impairment					(In Rs)	
	As at 1st April, 2019	Additions	Disposals and other adjustments	As at 31st March, 2020	As at 1st April, 2019	Depreciation/ amortisation Charge	Impairment Charge	Disposals and other adjustments	As at 31st March, 2020	As at 31st March, 2020
Assets for Own use										
Property	29,01,058	-	-	29,01,058	-	-	-	-	-	29,01,058
Land	540,15,000	-	-	540,15,000	-	-	-	-	-	540,15,000
Computer	47,880	-	-	47,880	47,880	-	-	-	47,880	-
Motor Car	9,96,378	-	-	9,96,378	9,09,789	23,783	-	-	9,33,572	62,806
<b>Total</b>	<b>579,60,316</b>	<b>-</b>	<b>-</b>	<b>579,60,316</b>	<b>9,57,669</b>	<b>23,783</b>	<b>-</b>	<b>-</b>	<b>9,81,452</b>	<b>569,78,864</b>

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**NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED**  
Notes to the Financial Statements for the year ended 31st March, 2021

**16. Other Equity**

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>Special Reserve (pursuant to Section 45IC of the Reserve Bank of India Act, 1934)</b>		
Opening balance	29,93,493	29,93,493
Add Transfer from retained earnings	-	-
Closing balance	<b>29,93,493</b>	<b>29,93,493</b>
<b>Income Tax Special Reserve (created pursuant to Section 36(1)(viii) of the Income Tax Act, 1961)</b>		
Opening balance	-	-
Add Transfer from retained earnings	-	-
Closing balance	-	-
<b>Capital Reserve</b>		
Opening balance	-	-
Closing balance	-	-
<b>Securities Premium Reserve</b>		
Opening balance	-	-
Closing balance	-	-
<b>Bond/Debenture Redemption Reserve</b>		
Opening balance	-	-
Add Transfer from retained earnings	-	-
Less Transfer to retained earnings, on repayment of Bond/Debenture	-	-
Closing balance	-	-
<b>General Reserve</b>		
Opening balance	-	-
Closing balance	-	-
<b>Equity Instruments through Other Comprehensive Income</b>		
Opening balance	14,129 01	0 01
Add Additions during the year	88,731 00	12,43,449 73
Less Transfer to retained earnings (net of tax)	-	12,29,320 73
Closing balance	<b>74,601 99</b>	<b>14,129 01</b>
<b>Retained Earnings</b>		
Opening balance	(380,33,717)	(334,79,705)
Add Profit for the year	(84,91,021)	(56,12,460)
Add Other Comprehensive Income (net of tax)	-	12,29,321
Add Income Tax adjustment for Earlier years	(2,77,080)	(1,70,873)
Add MAT Credit Entitlement of earlier years	-	-
<b>Add/ Less: Appropriations</b>		
Transferred to Special Reserve	-	-
Transferred to Bond/Debenture Redemption Reserve (net)	-	-
Transferred to Income Tax Special Reserve	-	-
Interim dividend [amount XXX per share (Previous year XXX)]	-	-
Equity dividend [amount XXX per share (Previous year XXX)]	-	-
Corporate dividend tax	-	-
<b>Total appropriations</b>	<b>-</b>	<b>-</b>
<b>Closing balance</b>	<b>(468,01,818)</b>	<b>(380,33,717)</b>
<b>Total</b>	<b>(438,82,927)</b>	<b>(350,26,095)</b>

**(i) Special Reserve:**

Transfer of 20% of the profit after tax before re-measurement adjustments on transition to Ind AS, if any, to the statutory reserves in accordance with the provision of Section 45-IC of the RBI Act, 1934.

**The conditions and restrictions for distribution attached to Special Reserve is as follows:**

No appropriation of any sum from the reserve fund shall be made by the Company except for the purpose as may be specified by the RBI from time to time and every such appropriation shall be reported to the RBI within twenty-one days from the date of such withdrawal. RBI may, in any particular case and for sufficient cause being shown, extend the period of twenty one days by such further period as it thinks fit or condone any delay in making such report

**(ii) Income Tax Special Reserve:**

No reserve has been created pursuant to Section 36(1)(viii) of the Income Tax Act, 1961 and any withdrawal from same will be taxable as per provisions of the Income Tax Act, 1961.

**(iii) Equity Instruments through Other Comprehensive Income:**

This Reserve represents the cumulative gains (net of losses) arising on the changes in Fair Value of Equity Instruments measured at Fair Value through Other Comprehensive Income, net of amounts reclassified, if any, to Retained Earnings when those instruments are disposed off.

**(iv) Retained Earnings:**

This reserve represents the cumulative profits of the Company. This can be utilised in accordance with the provisions of the Companies Act, 2013.

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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED  
Notes to the Financial Statements for the year ended March 31, 2021

(In Rs)

Particulars	2020-21			2019-20		
	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss
Interest on Loans	-	43,59,325	-	-	43,25,105	-
Interest income from investments	-	-	-	-	-	-
Interest on deposits with Banks	-	-	-	-	-	-
Other interest Income	-	-	-	-	-	-
<b>Total</b>	-	<b>43,59,325</b>	-	-	<b>43,25,105</b>	-

(In Rs)

Particulars	2020-21	2019-20
Net gain/(loss) on ineffective portion of hedges	-	-
Net gain / (loss) on derecognition of property, plant and equipment	-	-
Interest on Income Tax Refund	3,07,065	2,45,273
Others	75,015	-
<b>Total</b>	<b>3,82,080</b>	<b>2,45,273</b>

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NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED  
Notes to the Financial Statements for the year ended March 31, 2021

(In Rs)

Particulars	2020-2021		2019-20	
	On Financial liabilities measured at fair value through profit or loss	On Financial liabilities measured at Amortised Cost	On Financial liabilities measured at fair value through profit or loss	On Financial liabilities measured at Amortised Cost
Interest on deposits	-	-	-	-
Interest on borrowings	-	100,29,408	-	75,03,015
Interest on debt securities	-	-	-	-
Interest on subordinated liabilities	-	-	-	-
Other interest expense	-	-	-	-
<b>Total</b>	-	<b>100,29,408</b>	-	<b>75,03,015</b>

(In Rs)

Particulars	2020-21	2019-20
Salaries and wages	22,48,000	22,42,742
Contribution to provident and other funds	-	-
Staff welfare expenses	-	-
Others (to be specified)	-	-
<b>Total</b>	<b>22,48,000</b>	<b>22,42,742</b>

(In Rs)

Particulars	2020-21	2019-20
Rent, Rates and Taxes	10,272	9,712
Professional Fee	1,31,800	2,00,450
Security Services	4,50,000	6,00,000
Custodial Fees	95,000	2,65,978
Miscellaneous Expenses	1,38,694	8,20,135
Director's Fees, Allowances and Expenses	-	-
Auditor's Fees and Expenses (Refer to Note -22.1)	35,000	20,000
Legal Charges	-	-
Insurance	-	-
Corporate Social Responsibility Expenses	-	-
Travelling & Conveyance	-	-
Other Expenditure (Provision against standard assets)	-	-
<b>Total</b>	<b>8,60,766</b>	<b>19,16,275</b>

22.1 Payments to the Auditor

(In Rs)

Particulars	2020-21	2019-20
As Auditor - Statutory Audit & Limited Reviews	20,000	10,000
For Other Services (Certification etc.)	15,000	10,000
For Reimbursement of Expenses	-	-
<b>Total</b>	<b>35,000</b>	<b>20,000</b>

23. Change in Inventories of Stock-in-Trade

Particulars	2020-21	2019-20
Opening Stock	1134,39,226	1118,62,726
Closing Stock	1132,46,614	1134,39,226
<b>Total</b>	<b>1,92,612</b>	<b>(15,76,500)</b>

Purchase of Stock

Particulars	2020-21	2019-20
Purchase of stock	-	20,76,500
<b>Total</b>	<b>-</b>	<b>20,76,500</b>

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(In Rs)

Particulars	2020-21		2019-20	
	On Financial Instruments measured at fair value through OCI	On Financial Instruments measured at Amortised Cost	On Financial Instruments measured at fair value through OCI	On Financial Instruments measured at Amortised Cost
Loans (refer Note No. 24.1)	-	(616)	-	58,799
Investments	-	-	-	-
Other financial assets	-	-	-	58,799
<b>Total</b>	-	(616)	-	58,799

(In Rs)

Particulars	2020-21		2019-20	
	On Financial Instruments measured at fair value through OCI	On Financial Instruments measured at Amortised Cost	On Financial Instruments measured at fair value through OCI	On Financial Instruments measured at Amortised Cost
Bad Debts written-off (net)	-	-	-	-
Loss on Assets acquired in satisfaction of debt	-	(616)	-	58,799
Provision for Impairment	-	(616)	-	58,799
<b>Total</b>	-	(616)	-	58,799

25. Earnings Per Share (EPS) - The numerators and denominators used to calculate Basic and Diluted EPS

		2020-21	2019-20
		Profit after Tax attributable to the Equity Shareholders (Rs)	(A)
Basic and Diluted		405,06,000	405,06,000
(a) Number of Equity Shares at the beginning of the year		-	-
(b) Number of Equity Shares issued during the year		405,06,000	405,06,000
(c) Number of Equity Shares at the end of the year		405,06,000	405,06,000
(d) Weighted average number of Equity Shares outstanding during the year	(B)	10	10
(e) Nominal Value of each Equity Share (Rs)	(A/B)	(0.21)	(0.14)
<b>Basic and Diluted Earnings per Share (Rs)</b>			

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**NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED**  
Notes to the Financial Statements for the year ended March 31, 2021

**26. Capital Management**

The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Company has adequate cash and cash equivalents. The company monitors its capital by a careful scrutiny of the cash and cash equivalents, and a regular assessment of any debt requirements. In the absence of any debt, the maintenance of debt equity ratio etc. may not be of any relevance to the Company.

**27. Events after Reporting date**

There have been no events after the reporting date that require disclosure in these financial statements.

28. Previous year's figures have been regrouped/reclassified, wherever necessary, to correspond with current year's classification / disclosure.

**29. Disclosures on financial instruments**

**(a) Accounting classification and fair values**

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities if the carrying amount is a reasonable approximation of fair value.

(In Rs)

Particulars	As at 31 March 2021								
	Amortised cost	At Fair Value		Total carrying value	Total fair value	Fair Value			
		Through other comprehensive income	Through profit or loss			Level 1	Level 2	Level 3	Total
<b>Financial Assets</b>									
Cash and Cash Equivalents	4,44,815	-	-	4,44,815	4,44,815	-	-	-	-
Bank Balance other than Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-
Loans	11,965,37,456	-	-	11,965,37,456	11,965,37,456	-	-	-	-
<b>Investments</b>									
- Equity Shares	-	297,34,185	-	298,35,067	297,34,185	297,34,185	-	-	297,34,185
Other Financial Assets	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>11,969,82,271</b>	<b>297,34,185</b>	<b>-</b>	<b>12,268,17,338</b>	<b>12,267,16,456</b>	<b>297,34,185</b>	<b>-</b>	<b>-</b>	<b>297,34,185</b>
<b>Financial Liabilities</b>									
Trade Payables	12,59,111	-	-	12,59,111	12,59,111	-	-	-	-
Borrowings (Other than Debt Securities)	8,955,64,278	-	-	8,955,64,278	8,955,64,278	-	-	-	-
Other Financial Liabilities	1,718,22,388	-	-	1,718,22,388	1,718,22,388	-	-	-	-
<b>Total</b>	<b>10,686,45,777</b>	<b>-</b>	<b>-</b>	<b>10,686,45,777</b>	<b>10,686,45,777</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(In Rs)

Particulars	As at 31 March 2020								
	Amortised cost	At Fair Value		Total carrying value	Total fair value	Fair Value			
		Through other comprehensive income	Through profit or loss			Level 1	Level 2	Level 3	Total
<b>Financial Assets</b>									
Cash and Cash Equivalents	1,11,712.00	-	-	1,11,712	1,11,712	-	-	-	-
Bank Balance other than Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-
Loans	11,966,90,815	-	-	11,966,91,789	11,966,90,815	-	-	-	-
<b>Investments</b>									
- Equity Instruments	-	271,40,426	-	271,21,400	271,40,426	271,40,426	-	-	271,40,426
Other Financial Assets	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>11,968,02,527</b>	<b>271,40,426</b>	<b>-</b>	<b>12,239,04,991</b>	<b>12,239,42,953</b>	<b>271,40,426</b>	<b>-</b>	<b>-</b>	<b>271,40,426</b>
<b>Financial Liabilities</b>									
Trade Payables	6,02,389	-	-	6,02,389	6,02,389	-	-	-	-
Borrowings (Other than Debt Securities)	8,423,86,742	-	-	8,423,86,742	8,423,86,742	-	-	-	-
Other Financial Liabilities	21,17,20,414	-	-	21,17,20,414	21,17,20,414	-	-	-	-
<b>Total</b>	<b>10,547,09,545</b>	<b>-</b>	<b>-</b>	<b>10,547,09,545</b>	<b>10,547,09,545</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

*Checked over*



**(b) Measurement of fair values**

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Level 1 to Level 3, as described below

Level I quoted (unadjusted) prices in active markets for identical assets or liabilities

Level II other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly

Level III techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data

(i) The management assessed that fair value of cash and cash equivalents, other bank balance and other financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

(ii) Financial assets and liabilities are stated at carrying value which is approximately equal to their fair value

(iii) The fair values of the equity investment which are quoted, are derived from quoted market prices in active markets. The investments measured at fair value and falling under fair value hierarchy Level 3 are valued on the basis of valuation reports provided by external valuers with the exception of certain investments, where cost has been considered as an appropriate estimate of fair value because of a wide range of possible fair value measurements and cost represents the best estimate of fair values within that range.

The Company has not entered into any derivative financial contracts during the current and previous financial years

**(c) Financial risk management**

The Company has exposure to the following risks arising from financial instruments

- Credit risk
- Liquidity risk, and
- Market risk

The Company has a risk management framework which not only covers the market risks but also other risks associated with the financial assets and liabilities such as interest rate risks and credit risks.

The risk management framework is approved by the Board of Directors. The risk management framework aims to

- (i) create a stable business planning environment by reducing the impact of interest rate fluctuations on the Company's business plan.
- (ii) achieve greater predictability to earnings by determining the financial value of the expected earnings in advance

**Credit Risk:**

Credit risk is the risk of financial loss to the company if a counter-party fails to meet its contractual obligations.

**Cash and cash equivalents**

The company holds cash and cash equivalents of Rs 4,44,815 at 31 March 2021 (31 March 2020: Rs 1,11,712). The credit worthiness of such banks and financial institutions is evaluated by the management on an ongoing basis and is considered to be good.

**Liquidity Risk:**

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the Company's reputation.

The table below analyses the Company's financial liabilities into relevant maturity groupings based on their contractual maturities for

- all non derivative financial liabilities

	Non Derivative financial liabilities	
	As at 31st March, 2021	As at 31st March, 2020
Carrying value	251,04,508	249,66,593
Contractual cashflows:		
- Less than one year		
- Between one to five years	251,04,508	249,66,593
- More than five years		

**Market risk:**

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from adverse changes in market rates and prices (such as equity price, interest rates etc.) or in the price of market risk-sensitive instruments as a result of such adverse changes in market rates and prices. The Company is exposed to market risk primarily related to the market value of its investments.

**Exposure to interest rate risk:**

Since the Company does not have any financial assets or financial liabilities bearing floating interest rates, any change in interest rates at the reporting date would not have any significant impact on the financial statements of the Company.

**Currency risk:**

**(a) Exposure**

The Company is exposed to equity price risk arising from investments held by the Company and classified in the balance sheet either as fair value through OCI.

To manage its price risk arising from investment in equity securities, the Company diversifies its portfolio.

The majority of the Company's equity investments are listed on the Metropolitan Stock Exchange (MSE) in India.

**30. Maturity analysis of Assets and Liabilities :**

Particulars	As at 31st March, 2021			As at 31st March, 2020		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
<b>ASSETS</b>						
Financial Assets	4,44,814.71		4,44,814.71	1,11,712.00		1,11,712.00
Cash and Cash Equivalents						
Bank Balance other than above					11,966,90,815.00	11,966,90,815.00
Loans		11,965,37,455.90	11,965,37,455.90		271,40,426.00	271,40,426.00
Investments		297,34,185.40	297,34,185.40			
Other Financial Assets						
Non-Financial Assets						
Other Non-Financial Assets	581,82,142.68		581,82,142.68	555,76,898.70		555,76,898.70
<b>TOTAL ASSETS</b>	<b>586,26,957</b>	<b>12,262,71,641</b>	<b>12,848,98,599</b>	<b>556,88,611</b>	<b>12,238,31,241</b>	<b>12,795,19,852</b>
<b>LIABILITIES</b>						
Financial Liabilities						
Trade Payables		12,59,111	12,59,111.00		6,02,389	6,02,389.00
Borrowings (Other than Debt Securities)		8,955,64,278	8,955,64,278.00		8,423,86,742	8,423,86,742.00
Other Financial Liabilities		1,718,22,388.00	1,718,22,388.00		2,117,20,414.00	2,117,20,414.00
Non-Financial Liabilities						
Other Non-Financial Liabilities		251,04,508.00	251,04,508.00		249,66,593.00	249,66,593.00
<b>TOTAL LIABILITIES</b>		<b>10,937,56,285</b>	<b>10,937,56,285</b>		<b>10,796,76,138</b>	<b>10,796,76,138</b>

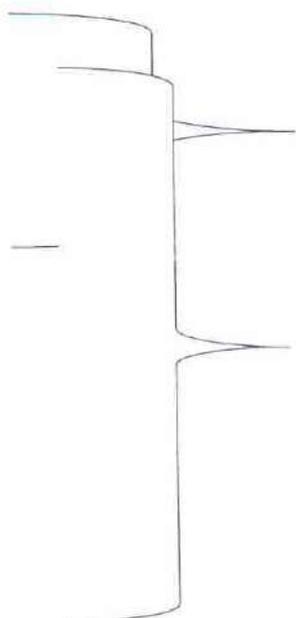
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**of Related Parties and Relationship**

**of the Related Party**

hal Rungta  
Ratan Modi  
Nath Dey  
Devi Modi  
Modi  
Ja Modi  
ck Rungta  
Ja Modi  
Ratan Modi  
hoti Wood Products Ltd  
nchal Prestressed Ltd  
ni Finance & Inv Co Ltd  
ahalaya Timber & Crafts Ltd  
ys Trading Company Ltd  
h Chay Vyapar Ltd  
Commercial Pvt Ltd  
ries Commercial Pvt Ltd  
a Conclave Pvt Ltd  
ohur Trading Pvt Ltd  
o Traders Pvt Ltd  
an Traders Pvt Ltd  
tar Infrastructures Ltd  
Concrete Creations Pvt Ltd  
tar Foods Pvt Ltd  
star Agro Industries Pvt Ltd  
tar Ganguly Projects LLP



**Relationship**

DIRECTOR  
  
RELATIVES OF DIRECTOR  
  
ENTERPRISES WITH COMMON DIRECTORSHIP  
  
INTEREST OF RELATIVES  
  
DIRECTOR'S INTEREST IN LLP

Name of the Related Party	Nature of Transaction	During the year 2020-21	During the year 2019-20
anchal Rungta	Salaries and allowances	6,00,000	6,00,000
anchal Rungta	Loans & Advances	(81,65,000)	37,95,000
and Ratan Modi	Loans & Advances	(97,87,000)	(17,90,000)
Devi Modi	Loans & Advances	-	-
Ja Modi	Loans & Advances	(2,85,000)	3,30,000
nda Modi	Loans & Advances	1,45,000	40,000
Ratan Modi	Salaries and allowances	6,00,000	6,00,000
Ratan Modi	Loans & Advances	3,70,000	155,85,000
hoti Wood Products Ltd	Rent	11,802	8,928
nchal Prestressed Ltd	Rent	12,342	10,496
grahalaya Timber & Crafts Ltd	Rent	11,802	8,928
ini Finance & Investment Co Ltd	Rent	11,802	10,496
ha Conclave Pvt Ltd	Loans & Advances	5,900	1,50,000
star Infrastructures Ltd	Loans(Liab)	149,80,000	(458,80,000)
Concrete Creations Pvt Ltd	Loans & Advances	6,80,000	(26,10,000)
star Foods Pvt Ltd	Loans & Advances	12,07,461	6,00,000
star Agro Industries Pvt Ltd	Loans & Advances	1,50,000	2,150

Name of the Related Party	Nature of Balance	During the year 2020-21	During the year 2019-20
anchal Rungta (Salary)	Amount (Payable)/Receivable	5,55,000	8,54,000
anchal Rungta (Loans & Advances)	Amount (Payable)/Receivable	116,55,500	37,95,000
and Ratan Modi	Amount Receivable	182,67,000	84,80,000
ya Modi	Amount Receivable	2,42,500	5,27,500
nda Modi	Amount Receivable	5,88,000	4,43,000
n Ratan Modi	Amount Receivable	386,25,000	382,55,000
nchal Prestressed Ltd	Amount Receivable/(payable)	22,838	10,496
ini Finance & Inv Co Ltd	Amount Receivable/(Payable)	22,298	10,496
grahalaya Timber & Crafts Ltd	Amount Receivable	11,802	-
es Commercial Pvt Ltd	Amount Receivable	15,900	10,000
aries Commercial Pvt Ltd	Amount Receivable	8,35,900	8,30,000
gha Conclave Pvt Ltd	Amount Receivable	2,14,238	2,08,338
ccan Traders Pvt Ltd	Amount Receivable/(Payable)	1,40,900	1,35,000
ystar Infrastructures Ltd	Amount Payable	4557,76,761	4407,96,761
K Concrete Creations Pvt Ltd	Amount Receivable	21,76,555	14,96,555
ystar Foods Pvt Ltd	Amount Receivable	513,80,000	501,72,539
ystar Agro Industries Pvt Ltd	Amount Receivable	819,38,235	817,88,235

For S. MANDAL & CO.  
Chartered Accountants  
ICAI Firm Registration No 314188E

H.C.DEY  
Partner  
Membership No. FCA - 050190

UDIN 21050190AAAAAV9748  
Place Kolkata  
Date 30th Day of June 2021



For and on behalf of the Board of Directors

*C L Pareek*  
Champa Lal Pareek  
Managing Director  
00030815  
Manisha Agarwal  
(Company Secretary)

*Chand Ratan Modi*  
Chand Ratan Modi  
Director  
00343685  
Binod Kumar Bihani  
(CFO)