

NORTH EASTERN PUBLISHING & ADVERTISING CO LTD

ROOM NO. 5, 1ST FLOOR, H M MARKET, T R PHOOKAN ROAD, GUWAHATI-781001

Email Id: corp@citystarinfra.com, Phone No: 033-66133300

CIN: L22122AS1981PLC001884

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2015-2016

**To,
The Members,**

Your directors have pleasure in presenting their next Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2016.

Financial Highlights

During the year under review, performance of your company as under:

Particulars	(Rupees)	
	Year Ended 31st March, 2016	Year Ended 31st March, 2015
Profit/ Loss before Taxation	7,69,275	(79,24,240)
Less: Tax Expenses		
Current Tax	1,78,300	-
Profit/(Loss) after Tax	5,90,975	(79,24,240)
Add: Balance Brought Forward from last year	(276,74,862)	(214,52,952)
Taxation for Earlier Year	-	22,670
Transferred o Reserve u/s 45-IC of the RBI Act, 1934	1,18,195	-
Provision for NPA written back	-	17,25,000
Balance Profit/ (Loss) carried Forward to Balance Sheet	(272,02,082)	(276,74,862)

State of Company's Affairs and Future Outlook

Guwahati real Estate Limited (Formerly Known as The Gauhati Stock Exchange Ltd. was de-recognised as Stock Exchange by SEBI vide its order dated dated May 30, 2012, therefore the listing agreements with the said Stock Exchanges came to an end and the securities ceased to be listed and were transferred to dissemination board of BSE. Consequently, Corporate Governance Report and Management Discussion and Analysis Report shall not form part of Director Report.

In terms of SEBI Circular No.CIR/MRD/DSA/05/2015 dated 17.04.2015 companies exclusively listed at De-recognised /Non-Operational/ Exited Stock Exchanges have been allowed a time line of eighteen months within which such companies are

required to obtain listing in any other Nationwide stock exchange to provide trading platform to its shareholders or to provide Exit opportunity to its public shareholders. The Board of Directors of the Company after careful consideration was of the opinion that the Company shall get itself listed on the on Metropolitan Stock Exchange of India Ltd. (Formerly known as MCX Stock Exchange Ltd.).

The Company has appointed a SEBI approved Merchant Banker for listing the securities of the Company on Metropolitan Stock Exchange of India Ltd.

Share Capital

The paid up Equity Share Capital as on March 31, 2016 was Rs. 405,060,000. During the year under review the Company has not issued any shares or any convertible instruments.

Dividend

Your Directors regret to recommend declaration of any dividend for the year in view of carry forward losses and insufficient profit during the year.

Details of Subsidiary, Joint Venture or Associates

The Company does not have any Subsidiary, Joint Venture and Associate Company.

Directors

The Board appointed Mrs. Chanchal Rungta (DIN: 07590027), as an Additional Director of the company with effect from August 13, 2016, who shall hold office up to the forth coming Annual General Meeting, is eligible for appointment as Director as provided under the Articles of Association of the Company.

As per the provisions of the Companies Act, 2013, Mr. Chand Ratan Modi, will retire by rotation at the ensuing Annual General Meeting and being eligible offered himself for re-appointment. The Board recommends his re-appointment.

As on date the following are the directors of the company:

SL NO	NAME	DESIGNATION
1	Champa Lal Pareek	Managing Director
2	Tarak Nath Dey	Independent Director
3	Chand Ratan Modi	Director
4	Sourav Saha	Independent Director
5	Chanchal Rungta	Additional Director

Declaration by Independent Directors:

The independent directors have declared to the company stating their independence pursuant to Section 149(6) of the Company's Act 2013, and the same was noted by the Board of Directors at its meeting.

Number of Board Meetings

During the Financial Year 2015-16, the Board met 11 times on 14th April, 2015; 26th May, 2015; 6th June, 2015; 26th June, 2015; 4th August, 2015; 5th October, 2015; 29th December, 2015; 31st December, 2015; 1st February, 2016; 12th February, 2016 and 29th February, 2016.

Audit Committee

The Audit committee comprises of 3 directors. The committee functions under the Chairmanship of Mr. Tarak Nath Dey, a non-executive independent Director. The other members of the Committee are Mr. Chand Ratan Modi and Mr. Sourav Saha.

The committee met 5 times during the year on 14th April, 2015, 26th June, 2015; 4th August, 2015; 5th October, 2015 and 1st February, 2016.

Nomination & Remuneration Committee Policy

A Remuneration Committee was constituted by the Board of Directors to consider, analyse, determine and approve on behalf of the Board and on behalf of the shareholders the remuneration to be paid to the executive directors of the Company.

NBFC Reserve Fund

During the year under review, the Company transferred a sum of Rs. 1,18,195/- to the NBFC Reserve Fund as required by the provision of Section 45 IC of RBI Act, 1934.

Change in the Nature of Business, if any

The Company is engaged in Non-Banking Financial Activity and is duly registered with the RBI as an NBFC Company.

R.B.I Directive to NBFC

The Company did not invite or accept any deposits from the public during the financial year ended 31st March, 2016. For the current financial year commencing on 1st April, 2016 the Board of Directors of the Company has confirmed by a Board Resolution dated 13th April, 2016 that the Company shall not invite or accept any deposit from the public during the financial year 2016-2017

Transfer of Unclaimed Dividend to Investor Education and Protection Fund

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

Statutory Auditors

M/s. Rahul Bansal & Associates (Firm Registration No: 327098E), Chartered Accountants, have been appointed as statutory auditors of the Company at the Annual General Meeting held on 18.08.2014 for a period of five years subject to ratification by members at every consequent Annual General Meeting. Therefore, ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

Explanation to Auditor's Remarks

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

Particulars of Loan, Guarantees and Investments under Section 186

Section 186 of the Companies Act, 2013 does not apply to the Company because the Company being a Non-Banking Financial Company makes loans & investments in its ordinary course of business.

Extract of Annual Return

The extract of Annual Return, in format MGT 9, for the Financial Year 2015-16 has been enclosed with this report.

Related Parties Transactions

There was no arrangement or contracts made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The provision of Section 134(m) of the Companies Act, 2013 do not apply to the Company. There was no foreign inflow or outflow during the year under review.

Risk Management Policy

As an NBFC, your company is subjected to both external risk and internal risk. External risk due to interest rate fluctuation, slowdown in economic growth rate, political instability, market volatility, decline in foreign exchange reserves, etc. Internal risks associated with your company's business which includes deployment of funds in specific projects, diversifications into other business operations, retention of talented personnel, managing effective growth rate, volatility in

interest rate, NPAs in portfolio, changes in compliance norms and regulations, contingent liabilities, and other legal proceedings. Your company recognizes the importance of risk management, and has invested in people, process and technologies to effectively mitigate the above risks.

Amounts Transferred to Reserves

Your Board does not propose transfer of any amount to the Reserve.

Material Changes Affecting the Financial Position of the Company

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

Corporate Social Responsibility (CSR) Policy

The provisions of Section 135 of the Companies Act, 2013 related to Corporate Social Responsibility is not applicable to the Company during the year.

Details of significant & material orders passed by the regulators or courts or tribunal

No significant & material orders has been passed by any regulator or court or tribunal against the Company.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and of the profit of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.

- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

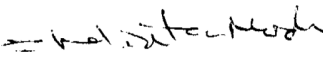
The Directors express their sincere appreciation to the valued shareholders, bankers and clients and others associated with the Company for their support

Place Kolkata
Date 26th August, 2016

For and on behalf of the Board of Directors

1. 

Champa Lal Pareek
Managing Director
DIN: 00030815

2. 

Chand Ratan Modi
Director
DIN: 00343685

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2016
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	L22122AS1981PLC001884
ii	Registration Date	24-06-1981
iii	Name of the Company	NORTH EASTERN PUBLISHING AND ADVERTISING CO LTD.
iv	Category/Sub-category of the Company	Company Limited By Shares/ Non-govt Company
v	Address of the Registered office & contact details	ROOM NO. 5, 1ST FLOOR, H.M. MARKET, T.R. PHOOKAN ROAD, GUWAHATI - 781001, Phone No. 033-66133300
vi	Whether listed company	NO
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Niche Technologies Private Limited D-511, Bagree Market, 71, B.R.B. Basu Road, Kolkata - 700001 Phone No.: 033 2235-7270/7271 Fax: 033 - 2215 6823 Email : nichetechpl@nichetechpl.com

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

NIL

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1					

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2015)				No. of Shares held at the end of the year on 31.03.2016)				(As % change during the year)	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	-	-	-	-	-	-	-	-	-	-
b) Central Govt.or State Govt.	-	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	239,14,300	239,14,300	59.039%	-	217,73,700	217,73,700	53.754%	-	-
d) Bank/FI	-	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	-	239,14,300	239,14,300	59.039%	-	217,73,700	217,73,700	53.754%	-	-
(2) Foreign										
a) NRI- Individuals	-	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	-	239,14,300	239,14,300	59.039%	-	217,73,700	217,73,700	53.754%	-	-
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-	-
c) Central govt	-	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-	-
(2) Non Institutions										
a) Bodies corporates										
i) Indian	17,50,000	147,34,960	164,84,960	40.698%	17,50,000	168,75,560	186,25,560	45.982%	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	1,06,740	1,06,740	0.264%	-	1,06,740	1,06,740	0.264%	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	0.000%	-	-	-	0.000%	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	17,50,000	148,41,700	165,91,700	40.961%	-	169,82,300	187,32,300	46.246%	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	17,50,000	148,41,700	165,91,700	40.961%	17,50,000	169,82,300	187,32,300	46.246%	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	17,50,000	387,56,000	405,06,000	100%	17,50,000	387,56,000	405,06,000	100%	-	-

(ii) SHARE HOLDING OF PROMOTERS -

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	DOYANG WOOD PRODUCTS LIMITED	51,03,700	12.600%	-	51,03,700	12.600%	-	-
2	HOTAHOTI WOOD PRODUCTS LIMITED	49,35,000	12.183%	-	49,35,000	12.183%	-	-
3	PURBANCHAL PRESTRESSED LIMITED	70,00,600	17.283%	-	48,60,000	11.998%	-	-
4	SANGRAHALAYA TIMBER & CRAFTS LIMITED	44,10,000	10.887%	-	44,10,000	10.887%	-	-
5	UTTAM MACHINERY & SUPPLY CO. PVT. LTD.	24,65,000	6.086%	-	24,65,000	6.086%	-	-
	Total	239,14,300	24.783%	-	217,73,700	24.783%	-	-

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	PURBANCHAL PRESTRESSED LIMITED				
	At the beginning of the year	70,00,600	17.283%	-	-
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)-	-	-		
	SOLD TO RUKMINI PROPERTIES PVT LTD			8,40,600	2.075%
	SOLD TO WISE INVESTMENTS PVT. LTD.			13,00,000	3.209%
	At the end of the year	-	-	48,60,000	11.998%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
1	CHEMO TRADERS PRIVATE LIMITED	18,25,590	4.507%	18,25,590	4.507%
2	GULMOHUR TRADING PRIVATE LIMITED	6,00,000	1.481%	6,00,000	1.481%
3	KAMINI FINANCE & INVESTMENT COMPANY LIMITED	16,77,000	4.140%	16,77,000	0.000%
4	MAURYA TRADING COMPANY LIMITED	5,43,600	1.342%	5,43,600	1.342%
5	MERLIN RESOURCES PRIVATE LIMITED	17,50,000	4.320%	17,50,000	4.320%
6	SMIFS CAPITAL MARKETS LIMITED	40,45,400	9.987%	40,45,400	9.987%
7	VISISTH CHAY VYAPAR LIMITED	17,75,000	4.382%	17,75,000	4.382%
8	MEGA RESOURCES LIMITED	20,00,000	4.938%	20,00,000	4.938%
9	RUKMINI PROPERTIES PRIVATE LIMITED	16,00,000	3.950%	40,40,600	9.975%

(v) Shareholding of Directors & KMP

Sl. No	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year	-	-	-	-

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	5003,74,014	-	5003,74,014
ii) Interest due but not paid	-	1339,85,518	-	1339,85,518
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	6343,59,532	-	6343,59,532
Change in Indebtedness during the financial year				
Additions	-	-	-	-
Reduction	-	69,66,000	-	69,66,000
Net Change	-	69,66,000	-	69,66,000
Indebtedness at the end of the financial year				
i) Principal Amount	-	4934,08,014	-	4934,08,014
ii) Interest due but not paid	-	1758,21,231	-	1758,21,231
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	6692,29,245	-	6692,29,245

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager: NIL

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.		
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		
2	Stock option		
3	Sweat Equity		
4	Commission		
	as % of profit		
	others (specify)		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

B. Remuneration to other directors: - NIL

Sl.No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors		
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify		
	Total (1)		
2	Other Non Executive Directors		
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify.		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act.		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD - NIL

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
1	Gross Salary	CEO	Company Secretary Ms. Priya Mankani	CFO	Total
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.		4,80,000		4,80,000
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961		-		-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		-		-
2	Stock Option		-		-
3	Sweat Equity		-		-
4	Commission		-		-
	as % of profit		-		-
	others, specify		-		-
5	Others, please specify		-		-
	Total		4,80,000		4,80,000

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty			NONE		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NONE		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NONE		
Punishment					
Compounding					

Independent Auditor's Report

To the Members of North Eastern Publishing and Advertising Company Limited

Report on the Financial Statements

We have audited the attached financial statements of North Eastern Publishing and Advertising Limited ('the Company'), which comprise the balance sheet as at 31 March 2016, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of Balance Sheet, of the state of affairs of the Company as at 31 March 2016.
- b) in the case of Statement of Profit and Loss, of the profit for the year ended on that date: and
- c) in the case of the Cash Flow Statement, of the Cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) on the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For **RAHUL BANSAL & ASSOCIATES**

Chartered Accountants

Firm Registration number: 327098E

R. Bansal

Rahul Bansal

Proprietor

Membership number: 068619


Place: Kolkata

Date : 24th day of May, 2016



Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2016, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (ii) (a) The management has conducted physical verification of inventories at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.
- (iii) (a) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities granted in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable and hence not commented upon.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the activities rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, Employee State Insurance (ESI), excise duty, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues, as and when applicable to us, have been regularly deposited during the year by the Company with the appropriate authorities.
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
- (c) According to the information and explanations given to us, there are no dues of income tax, sales-tax, wealth tax, service tax, customs duty, excise duty, value added tax and cess which have not been deposited on account of any dispute.
- (viii) The Company did not have any outstanding dues to financial institutions, banks or debenture holders or government during the year.
- (ix) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, the Company has not raised any money by way of initial public offer / further public offer / debt instruments) and term loans hence, reporting under clause (ix) is not applicable to the Company and hence not commented upon
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud  or by the officers and employees of the Company has been noticed or reported during the year.

- (xi) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that the Company has not paid managerial remuneration to any of its managerial persons and therefore its not required to comply with the provisions of section 197 of the Companies Act, 2013.
- (xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xi) of the order are not applicable to the Company and hence not commented upon.
- (xiii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, the Company has not entered into any related party transactions and therefore Section 188 of the Companies Act, 2013 is not applicable to the Company.
- (xiv) According to the information and explanations given to us and on an overall examination of the balance sheet, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence not commented upon.
- (xv) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) According to the information and explanations given to us, the Company has complied with the provisions of section 45-IA of the Reserve Bank of India Act, 1934 as and when applicable.

For RAHUL BANSAL & ASSOCIATES

Chartered Accountants

Firm Registration number: 327098E

R. Bansal

Rahul Bansal

Proprietor

Membership number: 068619

Place: Kolkata



Date: 24th day of May, 2016

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **North Eastern Publishing and Advertising Company Limited** ("the Company") as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

R.B.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

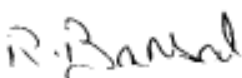
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For RAHUL BANSAL & ASSOCIATES
Chartered Accountants
(Firm Registration Number: 327098E)


Rahul Bansal
Proprietor
Membership No: 068619



Place: Kolkata
Date: 24th day of May, 2016

The Board of Directors,
NORTH EASTERN PUBLISHING AND ADVERTISING COMPANY LIMITED
ROOM NO 5, 1ST FLOOR
H.M.MARKET, T.R.PHOOKAN ROAD
GUWAHATI-781001.

**Auditors Report as specified in Paragraph 2 of N B F C Auditors Report (Reserve Bank)
Directions, 2008.**

We have audited the Balance Sheet of NORTH EASTERN PUBLISHING AND ADVERTISING COMPANY LIMITED as at 31st March, 2016 and the Profit and Loss Account for the year ended on that date and would like to give our Report as specified in Paragraph 2 of N B F C Auditors Report (Reserve Bank) Directions 2008 as under :-

1. The Company is a Registered Non Banking Finance Company under section 45 – IA of the Reserve Bank of India Act, 1934 and a certificate of Registration was duly obtained from R B I.
2. The Company has not accepted any Public Deposit in pursuance of a resolution passed by its Board of Directors for Non acceptance of Public Deposits.
3. The Company has complied with the prudential norms relating to income recognition, accounting standards, asset/classification and provisioning for bad and doubtful debts as applicable to it.

For Rahul Bansal & Associates
Chartered Accountants

R. Bansal

Rahul Bansal
(Proprietor)
Membership No. 068619
FRM Regn No. 327098E



Place: Kolkata
Dated: May 24, 2016

NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2016

(Figures in Rs.)

Sl. No.	Particulars	Note No.	As at 31st March, 2016	As at 31st March, 2015
I.	EQUITY AND LIABILITIES			
(1)	Shareholder's Funds			
	(a) Share Capital	2.6	4050,60,000	4050,60,000
	(b) Reserves and Surplus	2.7	(265,09,887)	(271,00,862)
(2)	Non-Current Liabilities			
	(a) Long Term Borrowings	2.8	4934,08,014	5003,74,014
	(b) Long Term Provisions	2.9	27,99,628	26,32,891
(3)	Current Liabilities			
	(a) Trade Payables	2.10	7,09,443	7,13,163
	(b) Other Current Liabilities	2.11	2010,50,236	1587,04,493
	(c) Short-Term Provisions	2.12	5,16,300	3,38,000
	Total Equity & Liabilities		10770,33,733	10407,21,699
II.	ASSETS			
(1)	Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	2.13	543,69,035	544,96,163
	(b) Non-Current Investments	2.14	456,92,458	774,83,078
	(c) Long Term Loans and Advances	2.15	8267,46,049	7600,11,587
(2)	Current Assets			
	(a) Inventories	2.16	1291,25,597	1291,93,693
	(b) Cash and Bank Balances	2.17	3,27,177	3,90,517
	(c) Short - Term Loans and Advances	2.18	207,73,417	191,46,662
	Total Assets		10770,33,733	10407,21,699

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

For **Rahul Bansal & Associates**

For and on behalf of the Board of Directors

Chartered Accountants

Firm Registration No. 327098E

Rahul Bansal

CA Rahul Bansal

Proprietor

Membership No. 068619



C. Chandel

Champa Lal Pareek
Managing Director
00030815

Chand Ratan Modi

Chand Ratan Modi
Director
00343685

Priya Mankani

Priya Mankani
Secretary

Dated: May 24, 2016

NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2016

(Figures in Rs.)

Sl. No.	Particulars	Note No.	For the year ended 31st March, 2016	For the year ended 31st March, 2015
(1)	Revenue from operations	2.19	488,36,746	534,17,535
(2)	Other Income	2.20	24,34,204	3,01,668
(3)	Total Revenue (1+2)		512,70,950	537,19,203
(4)	<u>Expenses:</u>			
	Purchases of Stock in Trade		17,03,293	809,01,501
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.21	68,096	-681,16,197
	Employee Benefit Expense	2.22	8,79,623	6,75,607
	Finance Cost	2.23	464,75,629	466,50,403
	Depreciation		1,27,128	2,41,408
	Other Expenses	2.24	10,81,169	10,23,594
	Provisions	2.25	1,66,737	2,67,126
	Total Expenses		505,01,675	616,43,444
(5)	Profit before exceptional and extraordinary items and tax (3 - 4)		7,69,275	(79,24,240)
(6)	Exceptional Items		-	-
(7)	Profit before extraordinary items and tax (5 - 6)		7,69,275	(79,24,240)
(8)	Extraordinary Items		-	-
(9)	Profit before tax (7 - 8)		7,69,275	(79,24,240)
(10)	<u>Tax expense:</u>			
	(1) Current tax		1,78,300	-
(11)	Profit from Operations (9 - 10)		5,90,975	(79,24,240)
(12)	Earning per equity share:			
	(1) Basic		0.01	(0.20)
	(2) Diluted		0.01	(0.20)

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date
For **Rahul Bansal & Associates**
Chartered Accountants
Firm Registration No. 327098E

For and on behalf of the Board of Directors

R. Bansal
CA Rahul Bansal
Proprietor
Membership No. 068619



C. Chmuk
Champa Lal Pareek
Managing Director
00030815

Chand Ratan Modi
Chand Ratan Modi
Director
00343685

Priya Mankani
Priya Mankani
Secretary

Dated : May 24, 2016

NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH '2016

Particulars	For the year ended 31st March, 2016		For the year ended 31st March, 2015	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		7,69,275		(79,24,240)
<u>Adjustments for:</u>				
Provisions Against Standard Assets		1,66,737		2,67,126
Operating profit / (loss) before working capital changes		9,36,012		(76,57,114)
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	68,096		(681,16,196)	
Trade receivables	-		81,600	
Short-term loans and advances	(16,26,755)		(36,47,414)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(3,720)		1,68,031	
Other current liabilities	423,45,743		423,16,764	
Provisions	1,78,300	409,61,664	(3,56,729)	(295,53,944)
Cash from Operating activities		418,97,676		(372,11,058)
Income Tax	1,78,300		-	
Taxation for earlier years	-	1,78,300	22,670	22,670
Net cash flow from / (used in) operating activities (A)		417,19,376		(372,33,727)
B. Cash flow from investing activities				
Purchase of Investment		317,90,620.00		1249,38,484
(Increase)/Decrease in Fixed assets		1,27,128.00		1,93,528.00
Net cash flow from / (used in) investing activities (B)		319,17,748.00		1251,32,012.00
C. Cash flow from financing activities				
Proceeds from long term borrowings	(69,66,000)		161,01,000	
(Increase)/decrease in Long term Loans & Advances given	(667,34,462)	(737,00,462)	(1038,75,537)	(877,74,537)
Net cash flow from / (used in) financing activities (C)		(737,00,462.00)		(877,74,537)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(63,338)		1,23,747
Cash and cash equivalents at the beginning of the year		3,90,517		2,66,770
Cash and cash equivalents at the end of the year		3,27,177		3,90,517

As per our report of even date

For **Rahul Bansal & Associates**
Chartered Accountants
Firm Registration No. 327095E

R. Bansal
CA Rahul Bansal
Proprietor
Membership No. 068619



For and on behalf of the Board of Directors

C. Pareek
Champa Lal Pareek
Managing Director
00030815

Chand Ratan Modi
Chand Ratan Modi
Director
00343685

Priya Mankari
Priya Mankari
Secretary

Dated May 24, 2016

NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2016

Note : 2.6 Share Capital

(Figures in Rs.)

Sl No	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	<u>Authorized Capital</u> 40510000 Equity Shares of Rs. 10/- each.	4051,00,000	4051,00,000
		4051,00,000	4051,00,000
2	<u>Issued, Subscribed & Paid Up Capital</u> 40506000 Equity Shares of Rs. 10/- each	4050,60,000	4050,60,000
	Total	4050,60,000	4050,60,000

Reconciliation of the number of shares outstanding

Sl No	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	Number of shares at the beginning	405,06,000	405,06,000
	Add: Shares issued during the year	-	-
	Number of shares at the closing	405,06,000	405,06,000

Details of shares held by each shareholder holding more than 5% shares

Sl No	Particulars	As at 31st March, 2016		As at 31st March, 2015	
		Total No. Of shares	Holding (%)	Total No. Of shares	Holding (%)
1	Doyang Wood Products Ltd.	51,03,700	12.60	51,03,700	12.60
2	Hotahoti Wood Products Ltd.	49,35,000	12.18	49,35,000	12.18
3	Purbanchal Prestressed Ltd.	48,60,000	12.00	70,00,600	17.28
4	Sangrahalaya Timber & Crafts Ltd.	44,10,000	10.89	44,10,000	10.89
5	Uttam Machinery & Supply Company Pvt. Ltd.	24,65,000	6.09	24,65,000	6.09
6	SMIFS Capital Market Ltd.	40,45,400	9.99	40,45,400	9.99
	Total	258,19,100	63.74	279,59,700	69.03

Note : 2.7 Reserves & Surplus

(Figures in Rs.)

Sl No	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	<u>Reserve u/s 45-1C of the RBI Act, 1934</u> As per last Balance Sheet Add: Transferred from Profit & Loss Account	5,74,000 2,43,000 8,17,000	5,74,000 - 5,74,000
2	<u>Surplus / (Deficit) in Statement of Profit and Loss</u> Profit / (Loss) brought forward from previous year Add: Profit / (Loss) for the year Taxation For Earlier Years Less: Appropriations Transferred to Reserve u/s 45-1C of the RBI Act, 1934 Add: Provision in respect of NPA written back Closing Balance	(276,74,862) (5,20,277) (281,95,139) - 2,43,000 - (284,38,139)	(214,52,952) (79,24,240) (293,77,192) 22,670 - 17,25,000 (276,74,862)
	Total	(276,21,139)	(271,00,862)

Note : 2.8 Long Term Borrowings

(Figures in Rs.)

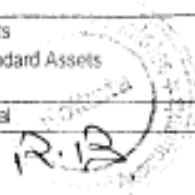
Sl No	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	<u>Other Loans & Advances</u> Unsecured*	4934,08,014	5003,74,014
	Total	4934,08,014	5003,74,014

* Bearing Rate of Interest @9% p.a. and repayable in 2016-2016

Note : 2.9 Long Term Provisions

(Figures in Rs.)

Sl No	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	In respect of Non Performing Assets	7,55,000	7,55,000
2	Contingent Provisions Against Standard Assets	20,44,628	18,77,891
	Total	27,99,628	26,32,891

R. B. 

Chand

NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2016

Note : 2.10 Trade Payables

(Figures in Rs.)

Sl No	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	Trade Payables for Services	7,09,451	7,13,163
	Total	7,09,451	7,13,163

Note : 2.11 Other Current Liabilities

(Figures in Rs.)

Sl No	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	Interest Accrued & Due on Borrowings	1758,21,231	1339,85,518
2	Others Liabilities*	252,29,005	247,18,975
	Total	2010,50,236	1587,04,493

* Includes TDS Payable, Advance against Properties

Note : 2.12 Short Term Provisions

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	Provisions Income Tax	5,16,300	3,38,000
	Total	5,16,300	3,38,000

Handwritten signature



Handwritten signature

NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2016

Note : 2.13 Fixed Asset

(Figures in Rs.)

Sl. No	Particulars	Original Cost			Depreciation			Net Book Value	
		As at 31st Mar '15	Addition/ (deduction) during the year	As at 31st Mar '16	As at 31st Mar '15	Depreciation during the year	As at 31st Mar '16	As at 31st Mar '15	As at 31st Mar '15
1	Tangible Assets								
1	Land	540,15,000	-	540,15,000	-	-	-	540,15,000	540,15,000
2	Computer	47,880	-	47,880	24,193	12,925	37,118	10,762	23,687
3	Motor Car	9,96,378	-	9,96,378	5,38,902	1,14,203	6,53,105	3,43,273	4,57,476
	TOTAL	550,59,258	-	550,59,258	5,63,095	1,27,128	6,90,223	543,69,035	544,96,163
	(Previous Year)	550,11,378	47,880	550,59,258	3,21,687	2,41,408	5,63,095	544,96,163	

C. Choudhary



C. Choudhary

NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2016

Note 2.14 Non-Current Investments

(Figures in Rs.)

Sl No	Particulars	Face Value	As at 31st March, 2016		As at 31st March, 2015	
			No. of Shares	Amount	No. of Shares	Amount
1)	Other Investments					
	(a) Investment in Property			29,01,058		29,01,058
	(b) Investment in Equity Instruments (fully paid up)					
	<u>Quoted</u>					
	Himachal Futuristic Comm Ltd	1	-	-	14,20,000	271,93,000
	Sbi Cable Network Limited	1	5,000	-	5,000	-
	Zee Entertainment Enterprises Ltd	1	-	-	10,000	-
	Zee Media Corporation Limited	1	4,521	-	4,521	-
			9,521	-	14,39,521	271,93,000
	<u>Unquoted</u>					
	<u>In Associates</u>					
	N.K. Concrete Creations (P) Ltd	10	16,00,000	160,00,000	22,65,862	226,58,620
	<u>In Others</u>					
	Welspun Enterprises Limited	10	12	-	12	-
	Advent Dealers Pvt.Ltd	10	1,800	18,000	5,000	50,000
	Agri Vaniya Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Amblcon Deal Trade Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Alankar Barter Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Aravali Tradecom Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Baizcon Tradelinks Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Bluestar Sales Agencies Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Booster Vitrade Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Candella Vaniya Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Chiyabar Agro Industries Pvt.Limited	10	1,00,000	19,00,000	90,000	9,00,000
	Clystar Foods Private Limited	10	1,75,000	17,50,000	1,75,000	17,50,000
	Clizon Vitrade Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Crossway Comtrade Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Crossroad Agencies Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Dhamarsha Tie up Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Dayanidhi Vitrade Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Dreamland Vicoon Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Excellent Deal Trade Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Falcon Vitrade Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Fort Tradelinks Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Everest Tradecom Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Fourbid Vitrade Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Far Land Vinmay Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Future Commodities Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Fairplay Vaniya Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Gateway Vitrade Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Glaze Commodial Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Glaze Tie Up Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Glaze Tracom Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Giltier Commodial Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Indraloka Tracom Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Indouch Trading Private Limited	10	2,17,590	130,55,400	2,17,590	130,55,400
	Jatadhan Vinmay Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Jwaripoti Tie Up Ltd	10	1,800	18,000	5,000	50,000
	Limelight Commodities Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Linkpoint Dealers Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Manna Deal Trade Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Manna Deal Trade Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Majesty Suppliers Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	Megha Conclave Private Limited	10	28,500	2,85,000	67,500	6,75,000
	Neptune Vitrade Pvt.Ltd.	10	1,800	18,000	5,000	50,000
	bal.c/d			35,400	30,00,964	408,89,020



Sl No	Particulars	Face Value	As at		As at	
			31st March, 2016		31st March, 2015	
			No. of Shares	Amount	No. of Shares	Amount
	bal b/f		22,77,702	1,56,56,400	30,00,964	408,89,020
	Newedge Comtrade Pvt Ltd	10	1,800	18,000	5,000	50,000
	Nubach Commodal Pvt Ltd	10	1,800	18,000	5,000	50,000
	Paradise Commodal Pvt Ltd	10	1,800	18,000	5,000	50,000
	Primerose Barter Pvt Ltd	10	1,800	18,000	5,000	50,000
	Frank Tracom Pvt Ltd	10	1,800	18,000	5,000	50,000
	Premium Commodales Pvt Ltd	10	1,800	18,000	5,000	50,000
	Pudhkar Dealtrade Pvt Ltd	10	1,800	18,000	5,000	50,000
	Rangoli Comtrade Pvt Ltd	10	1,800	18,000	5,000	50,000
	Ramakar Tradecom Pvt Ltd	10	1,800	18,000	5,000	50,000
	Regal Deal Trade Pvt Ltd	10	1,800	18,000	5,000	50,000
	Rocky Agents Pvt Ltd	10	1,800	18,000	5,000	50,000
	Rover Commodal Pvt Ltd	10	1,800	18,000	5,000	50,000
	Ram Chandra Jewellers Private limited	10	50,000	10,00,000	50,000	10,00,000
	Seaside Tracom Pvt Ltd	10	1,800	18,000	5,000	50,000
	Sapphire Commodal Pvt Ltd	10	1,800	18,000	5,000	50,000
	Sarmani Vanija Pvt Ltd	10	1,800	18,000	5,000	50,000
	Superior Barter Pvt Ltd	10	1,800	18,000	5,000	50,000
	Superior Comtrade Pvt Ltd	10	1,800	18,000	5,000	50,000
	Superior Dealtrade Pvt Ltd	10	1,800	18,000	5,000	50,000
	Suryakandhan Sales Pvt Ltd	10	1,800	18,000	5,000	50,000
	Sukhjit Barter Pvt Ltd	10	1,800	18,000	5,000	50,000
	Sukhjit Wintrade Pvt Ltd	10	1,800	18,000	5,000	50,000
	Sukhsagar Tradelex Pvt Ltd	10	1,800	18,000	5,000	50,000
	Sunbright Barter Pvt Ltd	10	1,800	18,000	5,000	50,000
	Superior Vocom Pvt Ltd	10	1,800	18,000	5,000	50,000
	Stylish Dealtrade Pvt Ltd	10	1,800	18,000	5,000	50,000
	Theme Barter Pvt Ltd	10	1,800	18,000	5,000	50,000
	Theme Tie up Pvt Ltd	10	1,800	18,000	5,000	50,000
	Transways Traders Pvt Ltd	10	1,800	18,000	5,000	50,000
	Transways Vanija Pvt Ltd	10	1,800	18,000	5,000	50,000
	Touch Point Traders Pvt Ltd	10	1,800	18,000	5,000	50,000
	Toxchstone Agents Pvt Ltd	10	1,800	18,000	5,000	50,000
	Vision Dealtrade Pvt Ltd	10	1,800	18,000	5,000	50,000
	Vista Commodales Pvt Ltd	10	1,800	18,000	5,000	50,000
	Wise Barter Pvt Ltd	10	1,800	18,000	5,000	50,000
	Zenstar Deal Trade Pvt Ltd	10	1,800	18,000	5,000	50,000
	Zenstar Tieup Pvt Ltd	10	1,800	18,000	5,000	50,000
	Zenstar Tradelex Pvt Ltd	10	1,800	18,000	5,000	50,000
	Zenstar Tracom Pvt Ltd	10	1,800	18,000	5,000	50,000
	Wizard Vanija Pvt Ltd	10	1,800	18,000	5,000	50,000
	Wizard Winway Pvt Ltd	10	1,800	18,000	5,000	50,000
	Union Commodales Pvt Ltd	10	1,700	17,000	-	-
	Sunbeam Wintrade Pvt Ltd	10	1,700	17,000	-	-
	Sunbeam Tie Up Pvt Ltd	10	1,700	17,000	-	-
	Signature Tradelex Pvt Ltd	10	1,700	17,000	-	-
	Stowall Dealers Pvt Ltd	10	1,700	17,000	-	-
	Signature Merchants Pvt Ltd	10	1,700	17,000	-	-
	Seabird Commodal Pvt Ltd	10	1,700	17,000	-	-
	Rishi Merchants Pvt Ltd	10	1,700	17,000	-	-
	Carvation Vanija Pvt Ltd	10	1,700	17,000	-	-
	Dhanwanti Merchants Pvt Ltd	10	1,700	17,000	-	-
	Rahi Dealers Pvt Ltd	10	1,700	17,000	-	-
	Regal Dealcom Pvt Ltd	10	1,700	17,000	-	-
	Parag Wintrade Pvt Ltd	10	1,700	17,000	-	-
	Parther Tracom Pvt Ltd	10	1,700	17,000	-	-
	Online Distributor Pvt Ltd	10	1,700	17,000	-	-
	Majestic Commodales Pvt Ltd	10	1,700	17,000	-	-
	Kesh Dealcom Pvt Ltd	10	1,700	17,000	-	-
	Inspiration Commercial Pvt Ltd	10	1,700	17,000	-	-
	Hopewell Winway Pvt Ltd	10	1,700	17,000	-	-





Hopwell Commercial Pvt Ltd	10	1,700	17,000	-	-
Hiltop Suppliers Pvt Ltd	10	1,700	17,000	-	-
Hamsaraj Dealcomm Pvt Ltd	10	1,700	17,000	-	-
Heritage Dealtrade Pvt Ltd	10	1,700	17,000	-	-
Acyumen Barter Pvt Ltd	10	1,600	16,000	-	-
Acyumen Tie Up Pvt Ltd	10	1,600	16,000	-	-
Anchor Barter Pvt Ltd	10	1,600	16,000	-	-
Nandlal Commsales Pvt Ltd	10	1,600	16,000	-	-
Citywings Barter Pvt Ltd	10	1,600	16,000	-	-
Delta Barter Pvt Ltd	10	1,600	16,000	-	-
Guidance Tradecomm Pvt Ltd	10	1,600	16,000	-	-
Hilton Tie Up Pvt Ltd	10	1,600	16,000	-	-
Dreamwalky Tie Up Pvt Ltd	10	1,600	16,000	-	-
Escort Tie Up Pvt Ltd	10	1,600	16,000	-	-
Escort Tracom Pvt Ltd	10	1,600	16,000	-	-
Escort Vinmay Pvt Ltd	10	1,600	16,000	-	-
Kelvin Comtrade Pvt Ltd	10	1,600	16,000	-	-
Dove Comtrade Pvt Ltd	10	1,600	16,000	-	-
Kelvin Tie Up Pvt Ltd	10	1,600	16,000	-	-
Dove Tie Up Pvt Ltd	10	1,600	16,000	-	-
Kelvin Tracom Pvt Ltd	10	1,600	16,000	-	-
Hytone Commsales Pvt Ltd	10	1,600	16,000	-	-
Hytone Dealtrade Pvt Ltd	10	1,600	16,000	-	-
Hytone Vinmay Pvt Ltd	10	1,600	16,000	-	-
Hytone Vintrade Pvt Ltd	10	1,600	16,000	-	-
Intimate Commsales Pvt Ltd	10	1,600	16,000	-	-
Intimate Dealtrade Pvt Ltd	10	1,600	16,000	-	-
Keystar Suppliers Pvt Ltd	10	1,600	16,000	-	-
Keystar Vintrade Pvt Ltd	10	1,600	16,000	-	-
Janhit Barter Pvt Ltd	10	1,600	16,000	-	-
Jhimli Commsales Pvt Ltd	10	1,600	16,000	-	-
Kansari Tracom Pvt Ltd	10	1,600	16,000	-	-
Jaldham Barter Pvt Ltd	10	1,600	16,000	-	-
Grace Tradecomm Pvt Ltd	10	1,600	16,000	-	-
Indraloka Vincom Pvt Ltd	10	1,600	16,000	-	-
Cindrella Vincom Pvt Ltd	10	1,600	16,000	-	-
Trend Tie Up Pvt Ltd	10	1,600	16,000	-	-
Waltman Agents Pvt Ltd	10	1,600	16,000	-	-
Zenstar Vinmay Pvt Ltd	10	1,600	16,000	-	-
Zigma Dealers Pvt Ltd	10	1,600	16,000	-	-
Prantik Vaniya Pvt Ltd	10	1,600	16,000	-	-
Quadrant Vincom Pvt Ltd	10	1,600	16,000	-	-
Popstar Tradelink Pvt Ltd	10	1,600	16,000	-	-
Rasraj Tracom Pvt Ltd	10	1,600	16,000	-	-
Rasraj Vincom Pvt Ltd	10	1,600	16,000	-	-
Rosewell Merchants Pvt Ltd	10	1,600	16,000	-	-
Acyumen Tracom Pvt Ltd	10	1,600	16,000	-	-
Carnation Tie Up Pvt Ltd	10	1,600	16,000	-	-
Jograj Vinmay Pvt Ltd	10	1,600	16,000	-	-
Oliver Agency Pvt Ltd	10	1,600	16,000	-	-
Raghav Barter Pvt Ltd	10	1,600	16,000	-	-
Silverson Tie Up Pvt Ltd	10	1,600	16,000	-	-
Nandlal Barter Pvt Ltd	10	1,600	16,000	-	-
Sevensize Vinmay Pvt Ltd	10	1,600	16,000	-	-
Starmark Commsales Pvt Ltd	10	1,600	16,000	-	-
Sukhji Commsales Pvt Ltd	10	1,600	16,000	-	-
Topswing Properties Pvt Ltd	10	1,600	16,000	-	-
Topswing Developers Pvt Ltd	10	1,600	16,000	-	-
Topswing Nirman Pvt Ltd	10	1,600	16,000	-	-
Nestel Infra Projects Pvt Ltd	10	1,600	16,000	-	-
Nestel Nirman Pvt Ltd	10	1,600	16,000	-	-
Mindscale Nirman Pvt Ltd	10	1,600	16,000	-	-
Mindscale Properties Pvt Ltd	10	1,600	16,000	-	-
Olay Vaniya Pvt Ltd	10	1,600	16,000	-	-
Lifelong Vaniya Pvt Ltd	10	1,600	16,000	-	-
Olay Agents Pvt Ltd	10	1,600	16,000	-	-
Starmark Vaniya Pvt Ltd	10	1,600	16,000	-	-
Escort Dealmark Pvt Ltd	10	1,600	16,000	-	-
Pantex Expo Private limited	10	50,000	10,00,000	50,000	10,00,000
Deccan Traders Pvt Ltd	10	2,50,000	25,00,000	-	-
Surabhi Sanitary Wares Pvt. Ltd.	10	62,500	25,00,000	62,500	25,00,000
		29,13,223	427,91,400	33,63,464	473,89,020
Total		29,13,223	427,91,400	48,02,985	774,83,078

Sl No	Particulars	Book Value	Market Value	Book Value	Market Value
1	Aggregate Value of Quoted Equity Shares	271,93,000	145,23,794		
2	Aggregate Value of Unquoted Equity Shares	47,91,400	-	473,89,020	-

CH



Colmudi

NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2016

Note - 2.15 Long Term Loans and Advances
(Unsecured & Considered Good)

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	Capital Advances	50,00,000	50,00,000
2	Loans & Advances to Related Parties	47,30,355	53,85,301
3	Loans & Advances to Others	8170,15,694	7496,26,286
	Total	8267,46,049	7600,11,587

Note - 2.16 Inventories

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	Stock - in - Trade	1291,25,597	1291,93,693
	Total	1291,25,597	1291,93,693

Note - 2.17 Cash & Bank Balances

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2016	As at 31st March, 2015
	Cash & Cash Equivalents		
1	Cash-in-Hand	2,56,357	2,03,303
2	Cheques in Hand	-	34,357
3	Balance with Banks	70,820	1,52,857
	Total	3,27,177	3,90,517

Note - 2.18 Short Terms Loans and Advances

(Unsecured & Considered Good)

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	Loans & Advances to Others		
	Tax Deducted at Source	199,17,070	181,75,121
	Others*	8,56,347	9,71,541
	Total	207,73,417	191,46,662

* Includes Interest Receivable, Advance to creditors etc.



Handwritten signature/initials

Handwritten signature/initials

NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2016

Note : 2.19 Revenue from Operations

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2016	For the year ended 31st Mar '2015
1	Interest	601,51,299	617,95,134
2	<u>Other Financial Services</u>		
	Sale of Shares	34,84,200	291,00,526
	Miscellaneous Income	387	5,121
	Profit/(Loss) on Future Trading	(163,32,740)	(307,50,587)
	Reversal of Interest on NPA	-	11,37,666
	Profit/(Loss) on Sale of Investments	15,33,600	(78,70,325)
	Total	488,36,746	534,17,535

Note : 2.20 Other Income

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2016	For the year ended 31st Mar '2015
1	Interest on Income Tax Refund	6,54,316	3,01,668
2	C St(As per court order)	17,79,888	-
	Total	24,34,204	3,01,668

Note : 2.21 Change in Inventories of Stock-in-Trade

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2016	For the year ended 31st Mar '2015
1	Opening Stock	1291,93,693	610,77,496
2	Closing Stock	1291,25,597	1291,93,693
	Total	68,096	(681,16,197)

Note : 2.22 Employee Benefit Expenses

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2016	For the year ended 31st Mar '2015
1	Salaries & Allowances	7,89,623	3,00,000
2	Director Remuneration	-	3,00,000
3	Stipend	90,000	75,607
	Total	8,79,623	6,75,607

Note : 2.23 Finance Cost

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2016	For the year ended 31st Mar '2015
1	Interest	464,75,629	466,50,403
	Total	464,75,629	466,50,403

Ch



Ch

NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2016

Note : 2.24 Other Expenses

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2016	For the year ended 31st Mar '2015
1	Rent	7,776	7,776
2	Legal Charges	-	40,000
3	Annual Custodial Fees	1,15,824	1,12,360
4	Security Services	6,27,180	7,01,789
5	Miscellaneous Expenditures	3,30,389	1,61,669
	Total	10,81,169	10,23,594

Payments to the auditors comprises

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2016	For the year ended 31st Mar '2015
1	For Statutory Audit	13,483	13,483
2	For Tax Audit	7,000	6,742
	Total	20,483	20,225

Note : 2.25 Provisions

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2016	For the year ended 31st Mar '2015
1	Provisions Against Standard Assets	1,66,737	2,67,126
	Total	1,66,737	2,67,126

As per our report of even date

For **Rahul Bansal & Associates**
Chartered Accountants
Firm Registration No. 327098E

CA Rahul Bansal
Proprietor
Membership No. 068619



For and on behalf of the Board of Directors

Champa Lal Pareek
Managing Director
00030815

Chand Ratan Modi
Director
00343685

Priya Mankani
Secretary

Dated : May 24, 2016