

NORTH EASTERN PUBLISHING AND ADVERTISING COMPANY LIMITED

REPORT OF THE DIRECTORS TO THE MEMBERS

Your Directors have pleasure in submitting their Annual Report together with Audited Statements of Accounts of the Company for the year ended 31st March, 2013.

1. FINANCIAL RESULTS

	<u>AMOUNT</u>
	Rs.
Profit for the year	1,039,541
Provision for Taxation:	
Current Tax	223,000
Taxation for earlier years	1,614
Profit after Tax	<u>814,927</u>
Balance Brought forward from earlier years	<u>(22,401,520)</u>
	<u>(21,586,593)</u>
Less Transferred to Reserve U/s 45- 1C of the RBI Act, 1934	163,000
Balance carried to Balance Sheet	<u>(21,250,593)</u>

2. DIVIDEND

Your Directors regret to recommend declaration of any dividend for the year in view of carry forward of Losses.

3. DIRECTORS

Mr. Champa Lal Pareek, Director retires by rotation at the forthcoming Annual General Meeting being eligible offer himself for re-appointment.

4. PUBLIC DEPOSIT

During the year, your Company has not accepted any Deposit under section 58A and section 58AA of the Companies Act, 1956, read with Companies (Acceptance of Deposit) Rules, 1975.

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DIRECTOR

5. DIRECTOR'S RESPONSIBILITY STATEMENT.

The Directors confirm

- a) That in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same.
- b) That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.
- c) That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) That they have prepared the annual accounts on a going concern basis.

6. CORPORATE GOVERNANCE:

The Company has put in place an adequate system of Corporate Governance. A separate report on Corporate Governance forming part of the Annual Report of the Company is annexed hereto. A certificate from the Auditors of the Company regarding compliance of conditions of Corporate Governance clause of the Listing Agreement is annexed to the report on Corporate Governance.

7. AUDITOR'S REPORT

The Auditors Report on the Accounts is self-explanatory and requires no comments.

8. PARTICULARS OF EMPLOYEES

There was no employee of the company who received remuneration in excess of the limits prescribed under Section 217(2A) of the Companies Act, 1956 read with the Companies Particulars of Employee) Rules, 1975.

9. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.

Particulars required to be furnished by the Companies (Disclosures of particulars in the Report of the Board of Directors) Rules 1988, under the heads are not applicable to the company.

10. AUDITORS

The Auditors of your Company M/s Rahul Bansal & Associates, Chartered Accountants, retire at the conclusion of the forthcoming Annual General Meeting and being eligible, offers themselves for re-appointment.

11. ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from shareholders, bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all officers and staff at all level.

On behalf of the Board




**RAM RATAN MODI
MANAGING DIRECTOR**



**CHAND RATAN MODI
DIRECTOR**

Place : Kolkata
Date : 29th May, 2013

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DIRECTOR

MANAGEMENT DISCUSSION & ANALYSIS

Industry Structure & Development

For several years, NBFCs have rapidly emerged as an important segment of the Indian Financial System. The sector is now being recognized as complementary to the banking sector due to the implementation of innovative marketing strategies, introduction of tailor made products, customer-oriented services, attractive rates of return on deposits and simplified procedures. In fact, NBFCs have emerged as a powerful force for financial inclusion in India.

NBFCs are characterized by their ability to provide niche financial services in the Indian economy. Because of their relative organizational flexibility leading to a better response mechanism, they are often able to provide tailor-made services relatively faster than banks. This enables them to build up a clientele that ranges from small borrowers to established corporates. NBFCs have often been leaders in financial innovations, which are capable of enhancing the functional efficiency of the financial system.

NBFC's are governed and are required to be registered with RBI, follow stringent prudential norms prescribed by RBI in the matters of capital adequacy, credit investment norms, asset-liability management, income recognition, accounting standards, asset classification, provisioning for NPA and several disclosure requirements. Besides this, RBI also supervises the functioning of NBFCs by conducting annual on-site audits through its officials. Such a rigorous regulatory framework ensures that NBFCs function properly and follow all the guidelines of RBI.

Opportunities, Threats, Risks and Concerns

The Company is effortlessly able to maintain its existing resources by keeping pace with the changing business environment and by ensuring staff continuity. But your Company is exposed to normal industry risk factor such as Interest rate, volatility, economic cycle and credit risk. Your Company manages these risks by adopting prudent business and risk management policies.

In spite of the strong competition faced by the NBFCs, the inner strength of NBFCs viz local knowledge, credit appraisal skill, well trained collection machinery, close monitoring of borrowers, and personalized attention to each client are catering to the needs of small and medium enterprises in the rural and semi-urban areas. NBFCs are playing significant role in financing the road transport and infrastructure and have reached the grass root level through micro finance.

As an NBFC, your company is subjected to both external risk and internal risk. External risk due to interest rate fluctuation, slowdown in economic growth rate, political

instability, market volatility, decline in foreign exchange reserves, etc. Internal risks associated with your company's business which includes deployment of funds in specific projects, diversifications into other business operations, retention of talented personnel, managing effective growth rate, volatility in interest rate, NPAs in portfolio, changes in compliance norms and regulations, contingent liabilities, and other legal proceedings. Your company recognizes the importance of risk management, and has invested in people, process and technologies to effectively mitigate the above risks.

Segment-Wise Performance - Finance & Investment

Your Company's operations continue to be mainly focused in the area of Financing & Investment.

Financial Performance

Although the Company is continuously trying to overcome various market risks, the profit of the Company has reduced as compared to last year.

Internal Control System

The Company has a proper and adequate system of internal control in all spheres of its activities to ensure that all its assets are safeguarded and protected against loss from unauthorized use or disposition and that the transactions are authorized, recorded and reported diligently. The Company ensures adherence to all internal control policies and procedures as well as compliance with all regulatory guidelines.

Human Resources

Your company always regards human resources as its most valuable asset and continuously evolves policies and process to attract and retain its managerial resources through friendly work environment that encourages initiatives by individuals and recognizes their performance. Employee relations continue to be cordial throughout the year.

**ANNEXURE TO DIRECTOR'S REPORT.
REPORT ON CORPORATE GOVERNANCE**

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company's philosophy on Corporate Governance envisages the attainment of the highest levels of transparency, accountability and in all its interaction with its shareholders, the government, and the society. The Company has implemented and is improving the Corporate Governance with the objective of fulfilling shareholder's expectation in so far as it caters to all interests. As an integral part of business ethics your company continues to follow the practices in line with the code of Corporate Governance enshrined in the listing agreement.

2. BOARD OF DIRECTORS.

a. Composition of Board of Directors and category of individual directors

Name of the Director	Category
Mr. Ram Ratan Modi	Promoter & Executive Director
Mr. Chand Ratan Modi	Promoter & Non- Executive Director
Mr. Tarak Nath Dey	Independent Director
Mr. Champa Lal Pareek	Independent Director
Mr. Rakesh Agarwala	Independent Director
Mr. Nazir Ahmed	Independent Director

b. Board Meetings:

During the financial year 2012-2013, the Board met 6 times on 16th April, 2012, 29th May, 2012, 8th August, 2012, 12th November, 2012, 20th November, 2012, and 25th January, 2013.

No Extra Ordinary General Meeting of the Company was held during the year.

The attendance of each director at board meetings and last Annual General meeting is as follows:

Name of the Directors	No. of Board Meetings attended	Attendance at the last Annual General Meeting
Mr. Ram Ratan Modi	6	Present
Mr. Chand Ratan Modi	6	Present
Mr. Tarak Nath Dey	6	Present
Mr. Rakesh Agarwal	6	Present
Mr. Champa Lal Pareek	6	Present
Mr. Nazir Ahmed	6	Present

c. Membership/Chairmanship of other boards and committees thereof

Name of the Director	* Number of directorship held in other companies	**Other committees	
		Member	Chairman
Mr. Ram Ratan Modi	11	4	3

Mr. Chand Ratan Modi	12	4	NIL
Mr. Tarak Nath Dey	7	1	NIL
Mr. Rakesh Agarwala	3	1	1
Mr. Champa Lal Pareek	12	3	4
Mr. Nazir Ahmed	5	5	NIL

* The above listing excludes private companies which is not a subsidiary of a public company, foreign companies and companies under Section 25 of the Companies, Act, 1956.

** The above listing includes only Audit Committee & Shareholders Grievance Committee membership or chairmanship.

d. Details of shareholding of non-executive directors in the Company

Name of the Director	No. of shares
Mr. Chand Ratan Modi	NIL
Mr. Tarak Nath Dey	NIL
Mr. Rakesh Agarwal	NIL
Mr. Champa Lal Pareek	NIL
Mr. Nazir Ahmed	NIL

e. The Company does not have any pecuniary relationship or transaction with Non Executive Directors during the period under review.

f. Notes on directors seeking appointment/reappointment

1. Mr. Champa Lal Pareek

Mr. Champa Lal Pareek is a non-executive independent director of the Company since November, 1988.

Mr. Champa Lal Pareek, aged about 54 years, is a B.Com Graduate and possesses experience of over 32 years in the field of Finance, Administration & Management. Since the Company business involves financing corporate and share transactions, his service involves advising the top management of the Company on the securities market of which he has profound knowledge and experience.

He is the Managing Director of Visisth Chay Vyapar Limited and is holding directorship in 12 other Public Companies. He is also a member in 3 and Chairman in 2 other committees.

He is the director of the following Companies:

1. Maurya Trading Company Limited
2. Cosmic Financial Services Limited
3. Hotahoti Wood Products Limited
4. Kamini Finance & Investment Company Limited
5. Aquarius Commercial Limited
6. Aries Commercial Limited
7. Tirupati Commercial Limited
8. Purbanchal Prestress Limited

5. REMUNERATION TO DIRECTORS

Details of the remuneration paid to the Directors during the year under review is as follows:

Name of the Director	Salary
Mr. Ram Ratan Modi	Rs.3,00,000/-
Mr. Chand Ratan Modi	NIL
Mr. Tarak Nath Dey	NIL
Mr. Rakesh Agarwal	NIL
Mr. Champa Lal Pareek	NIL
Mr. Nazir Ahmed	NIL

6. SHAREHOLDERS/INVESTORS GRIEVANCE REDRESSAL COMMITTEE

a. Composition of the Committee

The Company has constituted a Shareholder / Investor Grievance Redressal Committee to look into the redressal of investors complaints on various issues. The Committee functions under the Chairmanship of Mr. Tarak Nath Dey, a non-executive independent director. The other members of the Committee are Mr. Chand Ratan Modi and Mr. Ram Ratan Modi. Though the powers to approve share transfers / share transmission are delegated to the Registrars and Share Transfer Agents, all the share transfer/ transmission cases approved by the Registrar are reported to the committee which also keeps a close watch on disposal status of all complaints / grievances of shareholders. During the period under review, no complaints were received by the Company / Registrars and Share Transfer Agents.

b. Name and designation of the Compliance Officer

Ms. Shruti Bhartia
Company Secretary

7. GENERAL BODY MEETING.

a. Details of last three Annual General Meetings are as follows:

Financial Year	Location	Date	Time	No. of Special resolutions passed
2011-2012	Room No, 5, 1st Floor, H. M. Market, T. R. Phookan Road, Guwahati - 781001	27 th August, 2012	2.30 P.M	NIL
2010-2011	Room No, 5, 1st Floor, H. M. Market, T. R. Phookan Road, Guwahati - 781001	30 th September, 2011	10.00 A.M	NIL

2009-2010	Room No, 5, 1st Floor, H. M. Market, T. R. Phookan Road, Guwahati - 781001	28 th September, 2010	2.00 P.M.	NIL
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- b. There were no special resolutions required to be passed through postal ballot at any of the above AGMs. None of the resolutions proposed for the ensuing AGM need to be passed by postal ballot.

8. DISCLOSURES

- a. The Company has not entered into any transaction of material nature with any related party as described under the listing agreement entered into with the stock exchange, that may have potential conflict with the interests of the Company at large.
- b. There was no significant instance of non-compliance on any matter in respect of which penalties or structure was imposed by the Stock Exchange or SEBI or any other statutory authority during the last three years.
- c. Non-mandatory requirements of corporate governance other than constitution of remuneration committee have not been adopted.

9. MEANS OF COMMUNICATION

The Company communicates with the shareholders at large through its Annual Reports and by filing of quarterly results with the Statutory Bodies.

10. GENERAL SHAREHOLDER INFORMATION.

a. Annual General Meeting

Date of AGM : 12th August, 2013

Time : 11.00 A.M.

Venue : Room No. 5, H.M. Market, T.R. Phookan Road, Guwahati – 781 001.

b. Financial Calendar (tentative)

Particulars	Date
Unaudited Financial results for the quarter ending June 30, 2013	On or before 15 th August, 2013
Unaudited Financial results for the quarter ending September 30, 2013	On or before 15 th November, 2013
Unaudited Financial results for the quarter ending December 31, 2013	On or before 15 th February, 2014
Audited Financial results for the year ending March 31, 2014	Last Week of May 2014

- c. **Date of Book Closure** : 6th August, 2013 to 12th August, 2013

d. **Dividend payment date:** Not applicable since no dividend proposed/declared.

e. **Name of the Stock Exchange where listed:** The Gauhati Stock Exchange Ltd.
2nd Floor, Shine Tower,
Sati Jaymati Road,
Arya Chowk, Rehabari,
Guwahati – 781008

f. Stock Market Data

In absence of regular trading, stock market data are not available on regular basis.

g. **Registrar & Share Transfer Agent :** M/s Niche Technologies Pvt. Ltd
D-511, Bagree Market,
71 B.R.B. Basu Road,
Kolkata -700 001

h. Share Transfer Systems

Shares lodged for transfer at the Registrar's address are normally processed within 15 days from the date of lodgment, if documents are complete in all respects. The Authorized Officers of the Registrar and Share Transfer Agent meet as often as required.

i. Distribution of shareholding as on March 31, 2013

Particulars	Shareholders		Equity shares	
	Number	% of total	Number	% of total
Upto 500	1011	97.96	1,00,740	0.25
501 to 1,000	0	0.00	0	0.00
1,001 to 5,000	1	0.10	3000	0.00
5,001 to 10,000	1	0.10	6,000	0.02
10,001 to 50,000	2	0.19	59,800	0.15
50,001 to 1,00,000	3	0.29	1,83,960	0.45
1,00,001 & above	14	1.36	4,01,52,500	99.13
Total	1032	100.00	4,05,06,000	100.00

j. Dematerialisation of shares and liquidity

As on March 31, 2013, 17,50,000 shares of Rs.10/- each are held by the shareholders in dematerialized form with NSDL.

k. Outstanding GDRs/ADRs/ Warrants or any Convertible instruments, conversion date and likely impact on equity

The Company has not issued any GDRs/ADRs/Warrants or any Convertible instruments.

l. Plant Locations

The Company is a Non- Banking Financial Company and hence does not have any plant.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31 March 2013 ;
and
- (ii) In the case of the Profit and Loss Statement, of the profit for the year ended on that date ;
- (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1) As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 2) As required by section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet and Statement of Profit and Loss and Cash Flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet and Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) On the basis of written representations received from the directors as on 31 March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Rahul Bansal & Associates
Chartered Accountants

R. Bansal

Rahul Bansal
(Proprietor)

Membership No. 068612
FRM Regn. No 3270982



Place: Kolkata
Dated: May 29, 2013

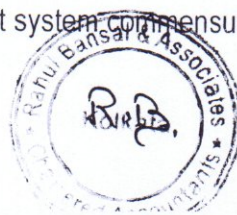
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[Signature]

DIRECTOR

ANNEXURE REFERRED TO IN PARAGRAPH 3 OF THE AUDITORS REPORT TO THE MEMBERS OF NORTH EASTERN PUBLISHING AND ADVERTISING COMPANY LIMITED ON THE STATEMENTS OF ACCOUNT AS AT AND FOR THE YEAR ENDED MARCH 31, 2013.

- (i) (a) The Company has maintained proper records showing full particulars, including details of situation of fixed assets.
- (b) Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) There was no disposal of fixed assets during the year.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year.
- (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- (iii) (a) The company has granted loans to four parties covered in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was ₹ 12,036,232/- and the yearend balance of loans given to such parties was ₹ 4,791,301/-.
- (b) The rate of interest and other terms and conditions of loans given by the company are prima facie not prejudicial to the interests of the company.
- (c) According to information and explanation given to us, the payment of the principal amount and interest thereon are regular.
- (iv) The Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act 1956.
- (v) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods & services. During the course of our audit, no major weakness has been noticed in the internal controls in respect of these areas.
- (vi) (a) According to the information and explanation given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 have been so entered.
- (b) In our opinion and according to the information / explanations given to us , there have been no transactions exceeding the value of ₹ 5 lac during the year in pursuance of contracts or agreements, which are required to be entered in the Register maintained under section 301 of the Act.
- (vii) The Company has not accepted any deposits from the public.
- (viii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.



- (ix) The maintenance of cost records under section 209(1)(d) of the Companies Act, 1956, are not applicable to the company.
- (x) There are no undisputed statutory dues.
- (xi) The accumulated losses of the Company have not exceeded fifty percent of the net worth as on 31st March, 2013. The company has not incurred any cash loss during the current year as well as in the immediately preceding financial year.
- (xii) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of its dues to any financial institution or bank or debenture holders.
- (xiii) According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiv) In our opinion, the Company is not a chit fund or a nidhi/ mutual benefit fund/society. Therefore the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xv) In respect of dealing in shares, securities, debentures and other investments, in our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts and timely entries have been made therein. Also, the shares, securities, debentures and other investments have been generally held by the Company in its own name subject, however, to pledging them as security for securing the loans raised against shares / securities.
- (xvi) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Bank or Financial Institutions
- (xvii) The Company has not taken any term loan from any Bank or Financial Institution. Therefore the provision of clause 4(xvi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xviii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, the company has not raised funds on short term basis which have been used for long term investment.
- (xix) The company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act 1956,
- (xx) The company has not issued any debentures. Therefore, the provisions of clause 4(xix) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xxi) The company has not raised any money through a public issue during the year.
- (xxii) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

Place: Kolkata
Dated: 29th May, 2013



AUDITORS REPORT ON CORPORATE GOVERNANCE

To the members of

NORTH EASTERN PUBLISHING AND ADVERTISING COMPANY LIMITED

We have examined the compliance of conditions of Corporate Governance by **NORTH EASTERN PUBLISHING AND ADVERTISING COMPANY LIMITED**, for the year ended 31st March 2013, as stipulated in clause 49 of the Listing Agreement of the said company with the Stock Exchange(s).

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the management, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that as per the records maintained by the Company, there were no Investor grievances remaining unattended/ pending for more than 30 days.

We further state that compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Rahul Bansal & Associates
Chartered Accountants

R. Bansal

Rahul Bansal

(Proprietor)

Membership No. 068612

FRM Regn. No. 327098E

Place: Kolkata

Dated: 29th May, 2013



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FOR NORTH EASTERN PUBLISHING & ADVERTISING CO. LTD.

[Signature]

DIRECTOR

The Board of Directors,
NORTH EASTERN PUBLISHING AND ADVERTISING COMPANY LIMITED
ROOM NO 5, 1ST FLOOR
H.M.MARKET, T.R.PHOOKAN ROAD
GUWAHATI – 781001.

Auditors Report as specified in Paragraph 2 of N B F C Auditors Report (Reserve Bank) Directions, 2008.

We have audited the Balance Sheet of **NORTH EASTERN PUBLISHING AND ADVERTISING COMPANY LIMITED** as at 31st March, 2013 and the Profit and Loss Account for the year ended on that date and would like to give our Report as specified in Paragraph 2 of N B F C Auditors Report (Reserve Bank) Directions 2008 as under :-

1. The Company is a Registered Non Banking Finance Company under section 45 – IA of the Reserve Bank of India Act, 1934 and a certificate of Registration was duly obtained from R B I.
2. The Company has not accepted any Public Deposit in pursuance of a resolution passed by its Board of Directors for Non acceptance of Public Deposits.
3. The Company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it.

For Rahul Bansal & Associates
Chartered Accountants

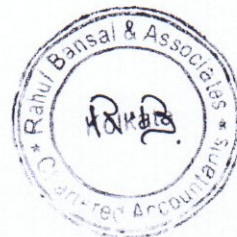
R. Bansal

Rahul Bansal
(Proprietor)

Membership No. 06861
FRM Regn. No 327098E

Place: Kolkata

Dated: 29th May, 2013



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[Signature]

DIRECTOR

NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2013

(Figures in Rs.)

Sl. No.	Particulars	Note No.	As at 31st March, 2013	As at 31st March, 2012
I.	EQUITY AND LIABILITIES			
(1)	<u>Shareholder's Funds</u>			
	(a) Share Capital	2.7	405,060,000	405,060,000
	(b) Reserves and Surplus	2.8	(21,250,593)	(22,065,520)
(2)	<u>Non-Current Liabilities</u>			
	(a) Long Term Borrowings	2.9	490,860,827	315,709,000
	(b) Long Term Provisions	2.10	3,913,644	3,412,640
(3)	<u>Current Liabilities</u>			
	(a) Short Term Borrowings	2.11	472,666	21,023,385
	(b) Trade Payables	2.12	832,744	330,234
	(c) Other Current Liabilities	2.13	77,995,831	40,779,877
	(d) Short-Term Provisions	2.14	579,729	792,587
	Total Equity & Liabilities		958,464,848	765,042,205
II.	ASSETS			
(1)	<u>Non-Current Assets</u>			
	(a) Fixed Assets			
	(i) Tangible Assets	2.15	54,925,391	54,015,000
	(b) Non-Current Investments	2.16	79,381,562	52,841,484
	(c) Long Term Loans and Advances	2.17	592,467,471	390,316,875
(2)	<u>Current Assets</u>			
	(a) Inventories	2.18	172,523,433	235,988,258
	(b) Trade Receivables	2.19	49,029,945	-
	(c) Cash and Bank Balances	2.20	235,049	117,122
	(d) Short - Term Loans and Advances	2.21	9,901,998	31,763,465
	Total Assets		958,464,848	765,042,205

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

Rahul Bansal & Associates
Chartered Accountants

R. Bansal
Rahul Bansal
(Proprietor)

Membership No. 068319
FRM Regn. No 327098E

For and on behalf of the Board of Directors

Ram Lal
Managing Director

T. N. Dey
Director

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FOR NORTH EASTERN PUBLISHING & ADVERTISING CO. LTD.

Shruti Bhartia
Secretary

Shruti Bhartia
DIRECTOR



Dated : 29th May, 2013

NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2013

(Figures in Rs.)

Sl. No.	Particulars	Note No.	For the year ended 31st March, 2013	For the year ended 31st March, 2012
(1)	Revenue from operations	2.22	942,062,367	1,666,898,727
(2)	Other Income	2.23	315,546	-
(3)	Total Revenue (1+2)		942,377,913	1,666,898,727
(4)	<u>Expenses:</u>			
	Purchases of Stock in Trade		829,454,117	1,800,779,788
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.24	63,464,825	(161,283,714)
	Employee Benefit Expense	2.25	912,500	662,500
	Finance Cost	2.26	45,111,412	24,119,870
	Depreciation		85,987	-
	Other Expenses	2.27	1,802,502	382,792
	Provisions	2.28	507,029	222,475
	Total Expenses		941,338,373	1,664,883,711
(5)	Profit before exceptional and extraordinary items and tax (3 - 4)		1,039,541	2,015,016
(6)	Exceptional Items		-	-
(7)	Profit before extraordinary items and tax (5 - 6)		1,039,541	2,015,016
(8)	Extraordinary Items		-	-
(9)	Profit before tax (7 - 8)		1,039,541	2,015,016
(10)	<u>Tax expense:</u>			
	(1) Current tax		223,000	356,729
	(2) Taxation for earlier years		1,614	(17,234)
(11)	Profit from Operations (9 - 10)		814,927	1,675,521
(12)	Earning per equity share:			
	(1) Basic		0.02	0.04
	(2) Diluted		0.02	0.04

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

For and on behalf of the Board of Directors

Rahul Bansal & Associates
Chartered Accountants

R. Bansal

Rahul Bansal
(Proprietor)

Membership No. 068013
FRM Regn No 327098E

Dated : 29th May, 2013



Sanjivan Kumar

Managing Director

T. N. Das

Director

CERTIFIED TO BE TRUE COPY

Shruti Bhartia
Secretary

FOR NORTH EASTERN PUBLISHING & ADVERTISING CO. LTD.

[Signature]

DIRECTOR

NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH '2013

Particulars	For the year ended 31 March, 2013		For the year ended 31 March, 2012	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		1,039,541		2,015,016
<u>Adjustments for:</u>				
Provisions Against Standard Assets		462,029		177,475
Operating profit / (loss) before working capital changes		1,501,569		2,192,492
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	63,464,825		(161,283,714)	
Trade receivables	(49,029,945)		43,698,064	
Short-term loans and advances	21,861,467		(23,307,129)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	502,510		(157,283,329)	
Other current liabilities	37,215,954		17,448,658	
Provisions	(173,883)	73,840,928	339,495	(280,387,955)
Cash from Operating activities		75,342,497		(278,195,463)
Income Tax	223,000		356,729	
Taxation for earlier years	1,614	224,614	(17,234)	339,495
Net cash flow from / (used in) operating activities (A)		75,117,883		(278,534,958)
B. Cash flow from investing activities				
<u>Purchase of Investment</u>				
(Increase)/Decrease in Fixed assets		(26,540,077.74)		-
		(910,390.58)		-
Net cash flow from / (used in) investing activities (B)		(27,450,468.32)		-
C. Cash flow from financing activities				
Proceeds from long-term borrowings	175,151,827		315,709,000	
Proceeds from other short-term borrowings	(20,550,719)		21,023,385	
(Increase)/decrease in Long term Loans & Advances given	(202,150,596)	(47,549,488)	(58,885,846)	277,846,539
Net cash flow from / (used in) financing activities (C)		(47,549,488.00)		277,846,539
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		117,927		(688,419)
Cash and cash equivalents at the beginning of the year		117,122		805,541
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents at the end of the year		235,049		117,122

As per our report of even date

Rahul Bansal & Associates
Chartered Accountants

R. Bansal
Rahul Bansal
(Proprietor)

Membership No. 068619
FRM Regd No 327098E



For and on behalf of the Board of Directors

Rahul Bansal
Managing Director

T.N. Das
Director

Shouti Bhasia
Secretary

CERTIFIED TO BE TRUE COPY
FOR NORTH EASTERN PUBLISHING & ADVERTISING CO. LTD.

Chandrasekhar Mohan
DIRECTOR

Dated : 29th May, 2013

NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2013

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

- a) The financial statements have been prepared under the historical cost convention on the basis of a going concern in accordance with the generally accepted accounting principles as adopted consistently by the company and in accordance with the provisions of the Companies Act, 1956.
- b) The company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

1.2 Inventories

Stock-in-trade are valued as follows:-

- a) Unquoted shares : At cost
- b) Quoted shares : At cost or market value whichever is lower

3 Investments

Investments are valued at cost. All the investments are considered to be of long term by the management and decline in market value, if any, is of temporary nature. Bonus/ demerged shares are valued at nil cost.

4 RBI Prudential Norms

The Company has complied with the RBI Prudential Norms relating to Income Recognition, Accounting Standard and Asset classification and provisioning for bad and doubtful debts as applicable to it.

NOTES ON ACCOUNTS

- 1 There is no contingent liability at the end of the accounting year.
- 2 The Company has not accepted any Public Deposit during the year in pursuance of a resolution passed by the Board of Directors of the Company
- 3 Previous year's figures have been regrouped and reclassified, wherever necessary.
- 4 In terms of Notification No. DNBS.222/ CGM(US)-2011 and DNBS.223/ CGM(US)-2011 both dated January 17, 2011 issued by the Department of Non-Banking Supervision, the Company has made a provision on Standard Assets at 0.25% of the amount outstanding as at the end of the financial year.

Purchases of Stock in trade

Particulars	Units	Quantity	Value (Rs.)
Quoted Equity Shares	No.	9,082,510	825,774,071
		(24,877,211)	(1,796,226,088)
Unquoted Equity Shares	No.	491,420	3,680,053
		(452,570)	(4,553,700)

Note: Figures in bracket relates to the previous year



Notes on Accounts cont...

2.6 Related party transactions

I. Key Managerial Personnel

a) Details of related parties:			
Description of relationship	Names of Related Parties		
Key managerial personnel	Mr. R.R. Modi		
b) Details of related party transactions during the year ended 31 March, 2013 and balances outstanding as at 31 March '13:			
Particulars	During the year ended 31st March, 2013	During the year ended 31st March, 2012	
Directors Remuneration	300,000	300,000	
Balances outstanding at the end of the year			
Particulars	As at 31st March, 2013	As at 31st March, 2012	
Directors Remuneration	175,000	75,000	

II. Relatives of Key Managerial Personnel

a) Details of related parties:			
Description of relationship	Names of Related Parties		
Relatives of Key Managerial Personnel	Mr. S.R. Modi Mr. Trilok Chand Modi Mrs. Usha Devi Modi		
b) Details of related party transactions during the year ended 31 March, 2013 and balances outstanding as at 31 March '13:			
Particulars	During the year ended 31st March, 2013	During the year ended 31st March, 2012	
Loans and Advances Given	NIL	NIL	
Loans and Advances Recovered	450,000	100,000	
Interest Charged	303,768	346,033	
Interest Received/Adjusted (Gross)	242,075	564,074	
Balances outstanding at the end of the year			
Particulars	As at 31st March, 2013	As at 31st March, 2012	
Loans and Advances Given	4,791,301	5,179,608	

III. Enterprise over which Key managerial personnel are able to exercise significant control

a) Details of related parties:			
Description of relationship	Names of Related Parties		
Enterprise over which Key managerial personnel are able to exercise significant control	N.K. Concrete Creation Private Limited		
b) Details of related party transactions during the year ended 31 March, 2013 and balances outstanding as at 31 March '13:			
Particulars	During the year ended 31st March, 2013	During the year ended 31st March, 2012	
Loans and Advances Given	1,100,000	9,402,000	
Loans and Advances Recovered/Adjusted	4,652,000	40,600,000	
Interest Charged	NIL	272,613	
Interest Received/Adjusted (Gross)	2,924,026	NIL	
Investment in shares	6,658,620	NIL	
Balances outstanding at the end of the year			
Particulars	As at 31st March, 2013	As at 31st March, 2012	
Loans and Advances Given	NIL	6,183,624	
Investment In shares	6,658,620	NIL	



NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2013

Note : 2.7 Share Capital

Sl. No.	Particulars	(Figures in Rs.)	
		As at 31st March, 2013	As at 31st March, 2012
1	<u>Authorized Capital</u> 40510000 Equity Shares of Rs. 10/- each.	405,100,000	405,100,000
2	<u>Issued, Subscribed & Paid Up Capital</u> 40506000 Equity Shares of Rs. 10/- each	405,100,000	405,100,000
	Total	405,060,000	405,060,000

Reconciliation of the number of shares outstanding

Sl. No.	Particulars	As at 31st March, 2013	As at 31st March, 2012
1	Number of shares at the beginning	40,506,000	40,506,000
	Add: Shares issued during the year	-	-
	Number of shares at the closing	40,506,000	40,506,000

Details of shares held by each shareholder holding more than 5% shares

Sl. No.	Particulars	As at 31st March, 2013		As at 31st March, 2012	
		Total No. Of shares	Holding (%)	Total No. Of shares	Holding (%)
1	Doyang Wood Products Ltd.	5,103,700	12.60	5,103,700	12.60
2	Hotahoti Wood Products Ltd.	4,935,000	12.18	4,935,000	12.18
3	Purbanchal Prestressed Ltd.	10,600,600	26.17	10,600,600	26.17
4	Sangrahalaya Timber & Crafts Ltd.	4,410,000	10.89	4,410,000	10.89
5	Uttam Machinery & Supply Company Pvt. Ltd.	2,465,000	6.09	2,465,000	6.09
6	SMIFS Capital Market Ltd.	4,045,400	9.99	4,045,400	9.99
	Total	31,559,700	77.91	31,559,700	77.91

Note : 2.8 Reserves & Surplus

Sl. No.	Particulars	(Figures in Rs.)	
		As at 31st March, 2013	As at 31st March, 2012
1	<u>Reserve u/s 45-1C of the RBI Act, 1934</u>		
	As per last Balance Sheet	336,000	-
	Add: Transferred from Profit & Loss Account	163,000	336,000
		499,000	336,000
2	<u>Surplus / (Deficit) in Statement of Profit and Loss</u>		
	Profit / (Loss) brought forward from previous year	(22,401,520)	(23,741,041)
	Add: Profit / (Loss) for the year	814,927	1,675,521
		(21,586,593)	(22,065,520)
	Less: Appropriations		
	Transferred to Reserve u/s 45-1C of the RBI Act, 1934	163,000	336,000
	Closing Balance	(21,749,593)	(22,401,520)
	Total	(21,250,593)	(22,065,520)

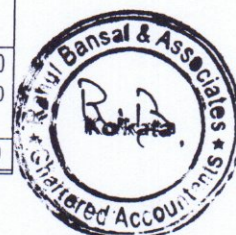
Note : 2.9 Long Term Borrowings

Sl. No.	Particulars	(Figures in Rs.)	
		As at 31st March, 2013	As at 31st March, 2012
1	<u>Other Loans & Advances</u> Unsecured*	490,860,827	315,709,000
	Total	490,860,827	315,709,000

* Bearing Rate of Interest @9% p.a. and repayable in 2015-2016

Note : 2.10 Long Term Provisions

Sl. No.	Particulars	(Figures in Rs.)	
		As at 31st March, 2013	As at 31st March, 2012
1	In respect of Non Performing Assets	2,480,000	2,480,000
2	Contingent Provisions Against Standard Assets	1,433,644	932,640
	Total	3,913,644	3,412,640



NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2013

Note : 2.11 Short Term Borrowings

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2013	As at 31st March, 2012
1	Other Loans & Advances		
	Secured*	472,666	18,122,841
	Unsecured	-	2,900,544
	Total	472,666	21,023,385

* Secured by way of hypothecation of motor car (Previous year - pledge on the shares and securities held by the Company)

Note : 2.12 Trade Payables

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2013	As at 31st March, 2012
1	Trade Payables for Goods	-	1,220
2	Trade Payables for Services	832,744	329,015
	Total	832,744	330,234

Note : 2.13 Other Current Liabilities

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2013	As at 31st March, 2012
1	Interest Accrued & Due on Borrowings	53,190,298	18,288,139
2	Others Liabilities #	24,805,533	22,491,738
	Total	77,995,831	40,779,877

Includes TDS Payable, Advance against Properties

Note : 2.14 Short Term Provisions

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2013	As at 31st March, 2012
1	Provisions		
	Income Tax	579,729	753,612
	Contingent Provisions Against Standard Assets	-	38,975
	Total	579,729	792,587



Notes forming part of the financial statements as at 31st March, 2013

Note : 2.15 Fixed Asset

(Figures in Rs.)

Sl. No	Particulars	Original Cost			Depreciation		Net Book Value	
		As at 31st Mar '12	Addition/ (deduction) during the year	As at 31st Mar '13	As at 31st Mar '12	Depreciation during the year	As at 31st Mar '13	As at 31st Mar '12
I	Tangible Assets							
1	Land	54,015,000	-	54,015,000	-	-	54,015,000	54,015,000
2	Motor Car	-	996,378	996,378	-	85,987	910,391	-
	TOTAL	54,015,000	996,378	55,011,378	-	85,987	54,925,391	54,015,000
	(Previous Year)	54,015,000	-	54,015,000	-	-	54,015,000	-



NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2013

Note : 2.16 Non-Current Investments

(Figures in Rs.)

Sl. No	Particulars	Face Value	As at 31st March, 2013		As at 31st March, 2012	
			No. of Shares	Amount	No. of Shares	Amount
1)	<u>Other Investments</u>					
	<u>(a) Investment in Property</u>			2,901,058		-
	<u>(b) Investment in Equity Instruments (fully paid up)</u>					
	<u>Quoted</u>					
	Jindal Steel & Power Limited.	1	35,000	2,461,352	35,000	2,461,352
	Himachal Futuristic Comm Ltd.	1	2,170,000	41,555,500	2,170,000	41,555,500
	Steel Authority of India Ltd	10	35,000	2,399,061	35,000	2,399,061
	Welspun Corp Ltd.	5	250	12,571	250	12,571
	Siti Cable Network Limited	1	5,000	-	5,000	-
	Zee Entertainment Enterprises Ltd.	1	10,000	1,313,000	10,000	1,313,000
	Zee News Limited	1	4,521	-	4,521	-
			2,259,771	47,741,484	2,259,771	47,741,484
	<u>Unquoted</u>					
	<u>In Associates</u>					
	N.K.Concrete Creation (P) Ltd	10	665,862	6,658,620	-	-
	<u>In Others</u>					
	Advent Dealers Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Agrim Vanija Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Ambition Deal Trade Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Alankar Barter Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Aravali Tradecom Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Baviscon Tradelinks Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Bluestar Sales Agencies Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Booster Vintrade Pvt.Ltd	10	5,000	50,000	5,000	50,000
	Cindrella Vanija Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Citizen Vintrade Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Crossway Commotrade Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Crossroad Agencies Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Dhanvarsha Tie up Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Dayanidhi Vinitrade Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Dreamland Vincom Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Excellent Deal Trade Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Falcon Vintrad Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Fort Tradelinks Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Evernew Tradecom Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Fourfold Vintrade Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Fair Land Vinimay Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Future Commosales Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Fairplan Vanija Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Gateway Vintrade Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Glaze Commodeal Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Glaze Tie Up Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Glaze Tracom Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Glitter Commodeal Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Indraloke Tracom Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Intouch Trading Private Limited	10	217,590	13,055,400	-	-
	Jatadhari Vinimay Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Jwaniyoti Tie Up Ltd.	10	5,000	50,000	5,000	50,000
	Limelight Commosales Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Linkpoint Dealers Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Marina Deal Trade Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Matrix Deal Trade Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Majority Suppliers Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Megha Conclave Private Limited	10	67,500	675,000	-	-
	Neptune Vintrade Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	bal c/f		1,135,952	22,239,020	185,000	1,850,000



NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2013

Note : 2.16 Non-Current Investments contd.

(Figures in Rs.)

Sl. No	Particulars	Face Value	As at 31st March, 2013		As at 31st March, 2012	
			No. of Shares	Amount	No. of Shares	Amount
	bal b/f		1,135,952	22,239,020	185,000	1,850,000
	Newedge Commotrade Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Nutech Commodeal Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Paradise Commodeal Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Primerose Barter Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Prantik Tracom Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Premium Commosales Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Pushkar Dealtrade Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Rangoli Commotrade Pvt. Ltd	10	5,000	50,000	5,000	50,000
	Ratnakar Tradecom Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Regal Deal Trade Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Rocky Agents Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Rover Commodeal Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Ram Chandra Jewellers Private limited	10	50,000	1,000,000	-	-
	Seaside Tracom Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Sapphire Commodeal Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Sunmart Vanijya Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Superior Barter Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Superior Commotrade Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Superior Dealtrade Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Suryakanchan Sales Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Sukhjit Barter Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Sukhjit Vintrade Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Sukhsagar Tradelink Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Sunbright Barter Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Superior Vincom Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Stylish Dealtrade Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Theme Barter Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Theme Tie up Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Transways Traders Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Transways Vanijya Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Touch Point Traders Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Touchstone Agents Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Vision Dealtrade Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Vista Commosales Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Wise Barter Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Zenstar Deal Trade Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Zenstar Tieup Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Zenstar Tradelinks Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Zenstar Tracom Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Wizard Vanijya Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Wizard Vinimay Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Ram Chandra Jewellers Private limited	10	50,000	1,000,000	-	-
	Surabhi Sanitary Wares Pvt. Ltd.	10	62,500	2,500,000	-	-
			1,498,452	28,739,020	385,000	3,850,000
	(c) Investment in Mutual Funds					
			Units	Amount	Units	Amount
	Axis Equity Fund (G)		-	-	10,000	100,000
	Axis Triple Advantage fund (G)		-	-	15,000	150,000
	Prudential ICICI Fusion Fund Series-II		-	-	5,685	500,000
	UTI Dividend Yield Fund		-	-	15,918	500,000
			-	-	46,603	1,250,000
	Total		3,758,223	79,381,562	2,691,374	52,841,484



NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2013

Sl. No	Particulars	Book Value	Market Value	Book Value	Market Value
1	Aggregate Value of Quoted Equity Shares	47,741,484	34,436,674	47,741,484	49,381,530
2	Aggregate Value of Unquoted Equity Shares	28,739,020	-	3,850,000	-
3	Aggregate Value of Mutual Funds	-	-	1,250,000	1,380,571

Note : 2.17 Long Term Loans and Advances
(Unsecured & Considered Good)

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2013	As at 31st March, 2012
1	Capital Advances	5,000,000	7,030,741
2	Loans & Advances to Related Parties	4,791,301	11,363,232
3	Loans & Advances to Others	582,676,170	371,922,902
	Total	592,467,471	390,316,875

Note : 2.18 Inventories

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2013	As at 31st March, 2012
1	Stock - in - Trade	172,523,433	235,988,258
	Total	172,523,433	235,988,258

Note : 2.19 Trade Receivables

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2013	As at 31st March, 2012
1	Outstanding for a period not exceeding six Months	49,029,945	-
	Total	49,029,945	-

Note : 2.20 Cash & Bank Balances

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2013	As at 31st March, 2012
	<u>Cash & Cash Equivalents</u>		
1	Cash-on-Hand	46,607	38,854
2	Balance with Banks	188,442	78,269
	Total	235,049	117,122

Note : 2.21 Short Terms Loans and Advances
(Unsecured & Considered Good)

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2013	As at 31st March, 2012
1	<u>Loans & Advances to Others</u>		
	Tax Deducted at Source	9,263,474	7,234,373
	Share Application Money	-	7,500,000
	Others*	638,524	17,029,092
	Total	9,901,998	31,763,465

* Includes Interest Receivable, Advance to creditors etc.



NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED

Notes forming part of the financial statements as at 31st March, 2013

Note : 2.22 Revenue from Operations

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2013	For the year ended 31st Mar '2012
1	Interest	51,105,851	29,601,708
2	<u>Other Financial Services</u>		
	Sale of Shares	824,427,995	1,573,720,419
	Dividend Income	345,002	320,388
	Profit on Mutual Fund	216,247	-
	Profit/(Loss) on Future Trading	67,529,945	50,712,431
	Profit/(Loss) on Speculation	(1,562,672)	12,543,781
	Total	942,062,367	1,666,898,727

Note : 2.23 Other Income

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2013	For the year ended 31st Mar '2012
1	Interest on Income Tax Refund	315,546	-
	Total	315,546	-

Note : 2.24 Change in Inventories of Stock-in-Trade

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2013	For the year ended 31st Mar '2012
1	Opening Stock	235,988,258	74,704,544
2	Closing Stock	172,523,433	235,988,258
	Total	63,464,825	(161,283,714)

Note : 2.25 Employee Benefit Expenses

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2013	For the year ended 31st Mar '2012
1	Salaries & Allowances	480,000	300,000
2	Director Remuneration	300,000	300,000
3	Stipend	132,500	62,500
	Total	912,500	662,500

Note : 2.26 Finance Cost

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2013	For the year ended 31st Mar '2012
1	Interest	45,111,412	24,119,220
2	Processing Fees	-	650
	Total	45,111,412	24,119,870



NORTH EASTERN PUBLISHING & ADVERTISING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2013

Note : 2.27 Other Expenses

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2013	For the year ended 31st Mar '2012
1	Rent	6,768	6,768
2	Legal Charges	1,453,028	98,170
3	Miscellaneous Expenditures	342,706	277,854
	Total	1,802,502	382,792

Payments to the auditors comprises

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2013	For the year ended 31st Mar '2012
1	For Statutory Audit	13,483	13,236
2	For Tax Audit	6,742	6,618
	Total	20,225	19,854

Note : 2.28 Provisions

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2013	For the year ended 31st Mar '2012
1	Provision for Reversal of Interest on Non-Performing Assets	45,000	45,000
2	Provisions Against Standard Assets	462,029	177,475
	Total	507,029	222,475

As per our report of even date

For and on behalf of the Board of Directors

For Rahul Bansal & Associates
Chartered Accountants

R. Bansal

Rahul Bansal
 (Proprietor)

Membership No. 068619
 FRM Regn No. 327098E

Dated : 29th May, 2013



Ram Lalani Mohi

Managing Director

T.M. Dey

Director

Shruti Bhartiya
 Secretary

CERTIFIED TO BE TRUE COPY

FOR NORTH EASTERN PUBLISHING & ADVERTISING CO. LTD.

Chandrasekhar

DIRECTOR